



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH



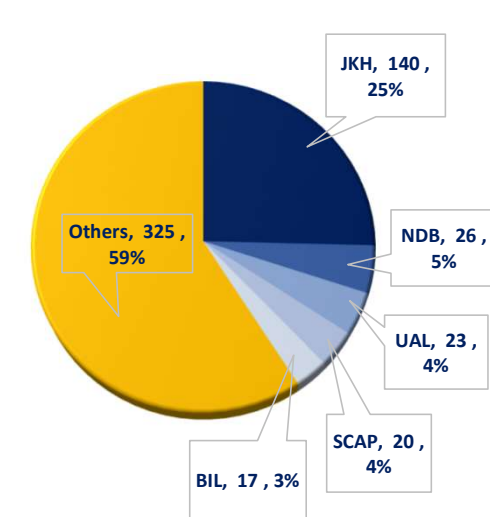
September 25, 2023

"Investor jitters push turnover to a near 4-month low"

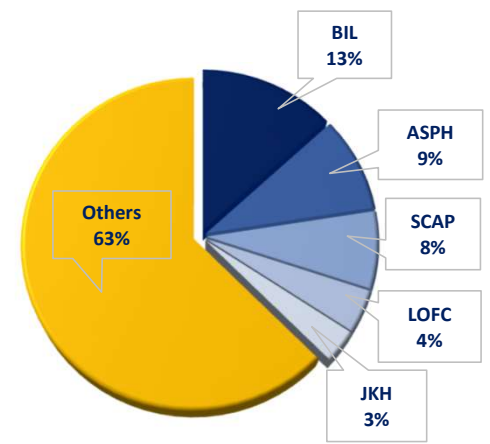
The market adopted a cautious tone during the day as investors grappled with uncertainty in anticipation of tomorrow's pivotal meeting between the President and the IMF, marking the conclusion of the first review of the IMF program for Sri Lanka. This cautious sentiment exerted downward pressure on the index which closed in the red at 11,217, recording a decline of 40 points. Furthermore, the hotel sector displayed slight interest during the day, likely in anticipation of the upcoming tourist season. Additionally, there was notable foreign activity in JKH, which topped foreign buying totaling LKR 19.0Mn. Conversely, the banking sector experienced modest selling pressure during the trading session. Meanwhile, the day's market turnover reached LKR 550.0Mn, marking nearly a 4-month low and reflecting a 68% decrease compared to the monthly average turnover of LKR 1.7Bn. Notably, the Capital Goods sector led the overall turnover with a contribution of 32%. Foreign investors sustained their net buying position for the second consecutive session, with an inflow of LKR 13.2Mn during the day.

	LKR	USD		
TURNOVER (Mn)	550.02	1.72	▼	-50.4%
MARKET CAP. (Bn)	4,489.43	14.03	▲	0.0%
VOLUME (Mn)	22.77		▼	-31.3%
FOREIGN (LKR Mn)	25.70			
VALUATIONS	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	
	13.22	12.49	13.22	

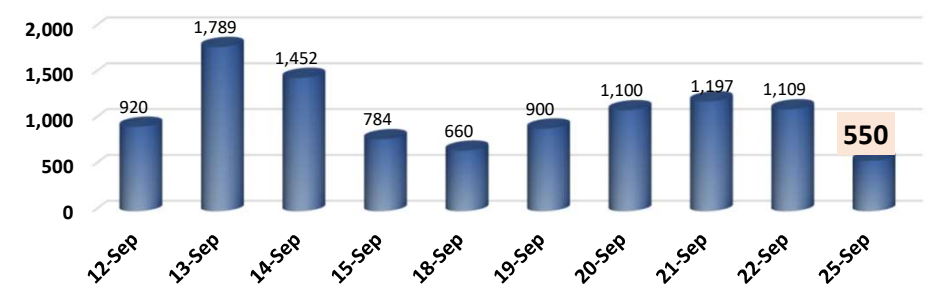
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



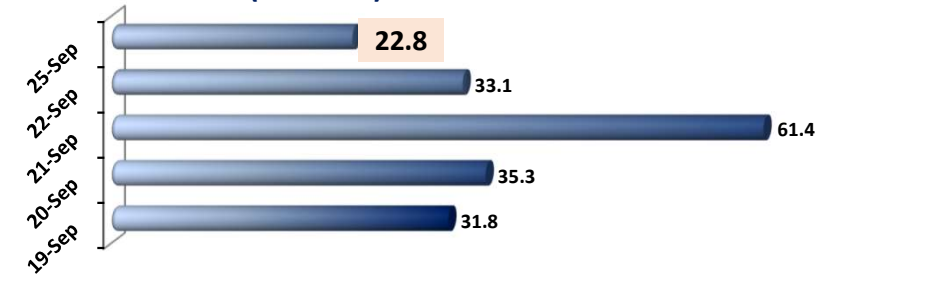
TOP VOLUME CONTRIBUTORS



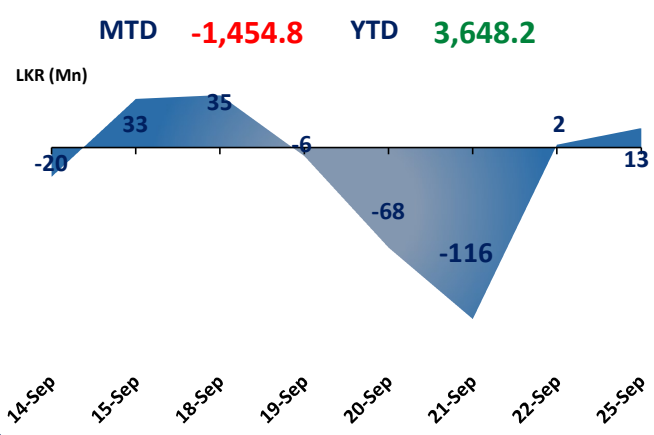
MARKET TURNOVER (LKR' Mn)



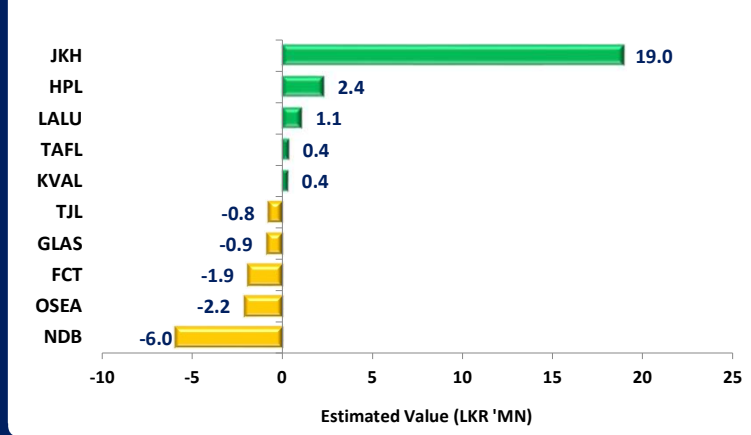
MARKET VOLUME (LKR' Mn)



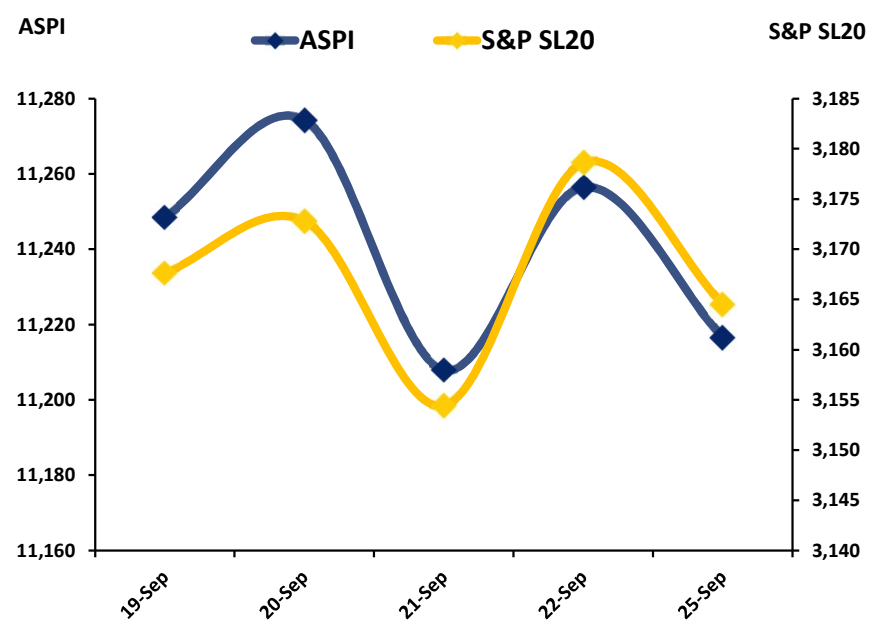
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



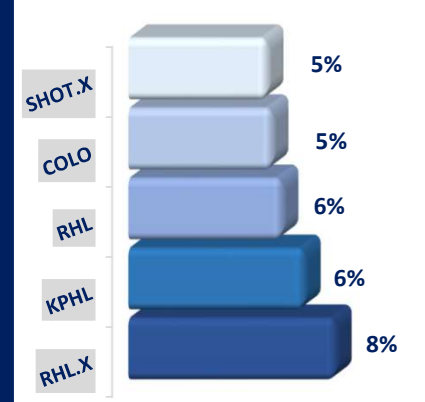
MARKET INDICES



ASPI	11,216.50
Intraday Points	-40.02
	-0.36%
S&P SL20	3,164.52
Intraday Points	-14.07
	-0.44%



TOP 5 GAINERS



TOP 5 LOSERS

