



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH

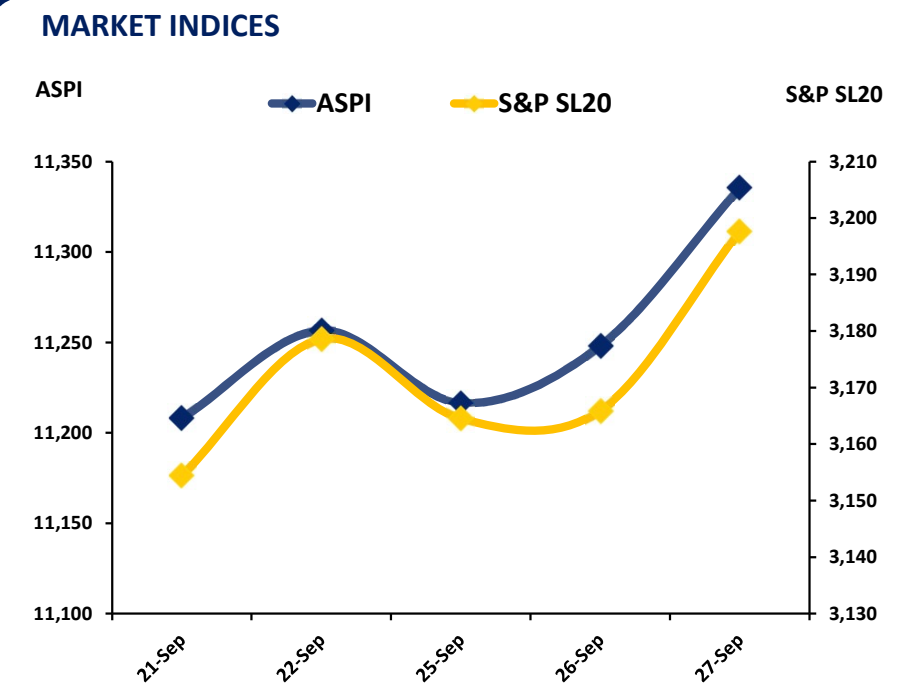
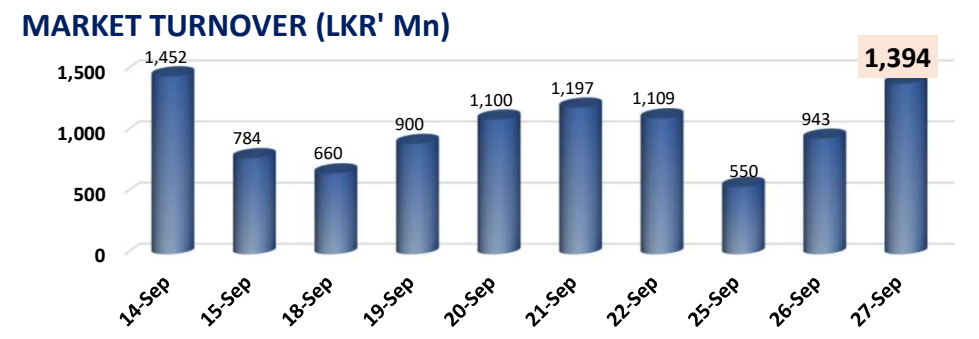
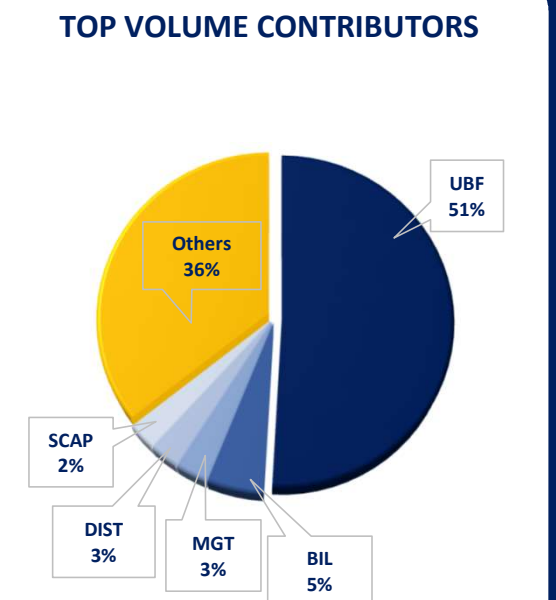
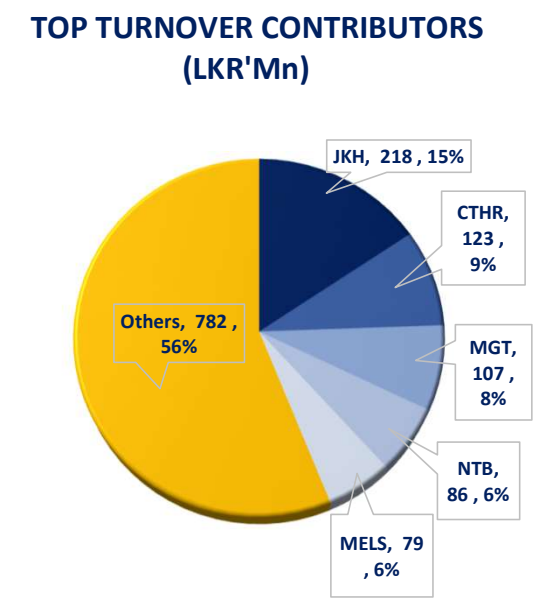


September 27, 2023

"Rating upgrade ignites turnover to hit the billion mark after 2 days"

Bourse rallied with a gain fueled by bullish optimism continuing its winning streak from the previous session. Both the ASPI and S&P SL 20 indices closed in the green zone at 11,336 and 3,198, respectively, reflecting renewed confidence following S&P Global's upgrade of Sri Lanka's local currency rating from SD (Selective Default) to CCC+/C post domestic debt restructuring. This positive sentiment also bolstered the market turnover which was recorded at LKR 1.4Bn, albeit 5.4% lower than the monthly average turnover of LKR 1.5Bn. Furthermore, after two consecutive days of foreign buying, a shift to foreign selling was witnessed on JKH, totaling LKR 41.0Mn. Meanwhile, MGT and DIPD gained momentum following their dividend announcements during the day. Retail activity was evident in the Food, Beverage, and Tobacco sector, contributing 16% to the market turnover, while the Capital Goods sector took the lead, making the highest contribution at 26%. Additionally, there was a resurgence of investor interest in treasury shares, spurred by the dip in yield rates across the board after yesterday's T-bill auction.

	LKR	USD		
TURNOVER (Mn)	1,394.03	4.36	▲	47.8%
MARKET CAP. (Bn)	4,537.14	14.18	▲	0.7%
VOLUME (Mn)	76.63		▲	162.0%
FOREIGN (LKR Mn)	171.06			
VALUATIONS	PER 6.1x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		168.25		2.81



ASPI	11,335.61
Intraday Points	87.45
	▲ 0.78%
S&P SL20	3,197.72
Intraday Points	31.76
	▲ 1.00%

