

# DAILY FIXED INCOME & UNIT TRUST



First Capital  
A Janashakti Group Company



September 22, 2023

## "Yield rates on a marginal decline as DDO strategies confirm"

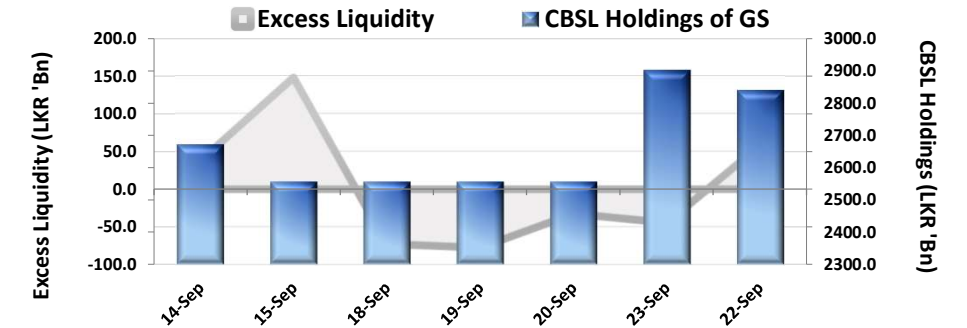
Resulted by the CBSL restructuring its T-Bill portfolio by converting its provisional advances to T-Bills and extending maturity for T-Bill worth LKR 2.4Tn on the 21st Sep-23 in line with the DDO process, a T-Bill auction worth of LKR 50.0Bn was announced on the 22nd Sep-23 where LKR 20.0Bn is scheduled to raise out of 91-day maturities, LKR 15.0Bn from 182-day maturities whilst another LKR 15.0Bn is to be raised from 364-day maturities. Furthermore, a bond auction worth of LKR 220.0Bn was also announced to take place on the 25th Sep-23 where LKR 135.0Bn is to be issued from 01.06.26 maturity whilst LKR 85.0Bn is to be issued from 01.07.28 maturity. Moreover, influenced by the above restructuring and auction announcements the yield rates marginally came down where 01.08.26 tenor traded at 15.25% and 01.05.28 tenor traded at 14.20% during the day. On the external side LKR broadly remained stagnant against the greenback recording at LKR 324.6 to end the day.

## UNIT TRUSTS

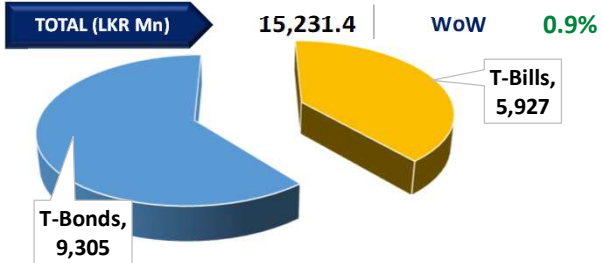
21-Sep-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR		
	First Capital Money Market Fund	FCMMF	2,779.86	2,779.86	19.45%
	First Capital Gilt Edge Fund	FCGEF	2,174.05	2,174.05	16.72%
	First Capital Wealth Fund	FCWF	1,549.18	1,549.14	62.26%
	First Capital Equity Fund	FCEF	2,490.97	2,366.42	76.10%

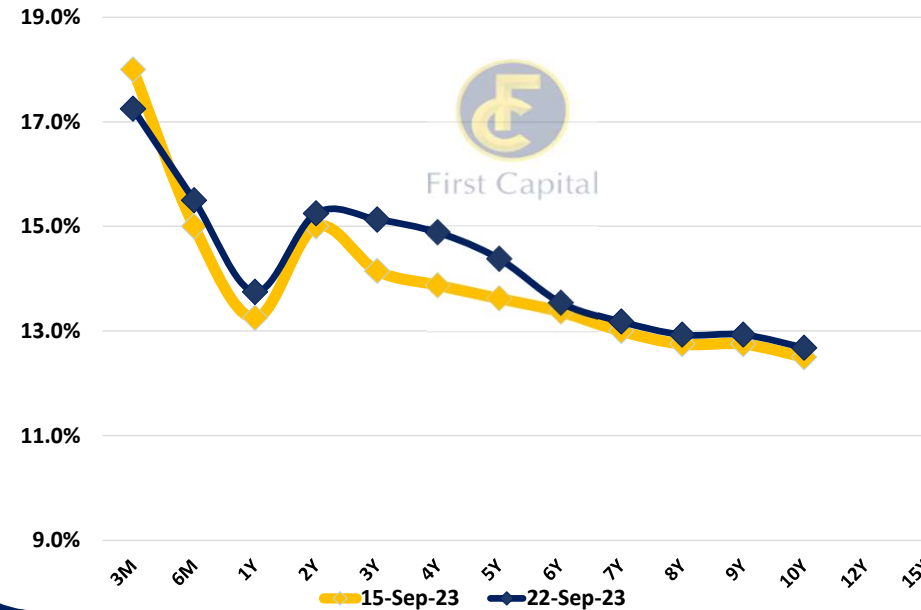
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

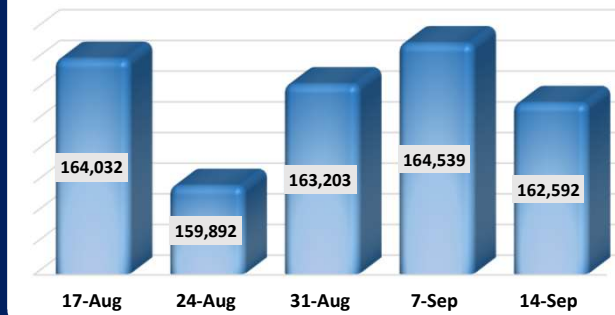


## BILLS AND BONDS YIELDS

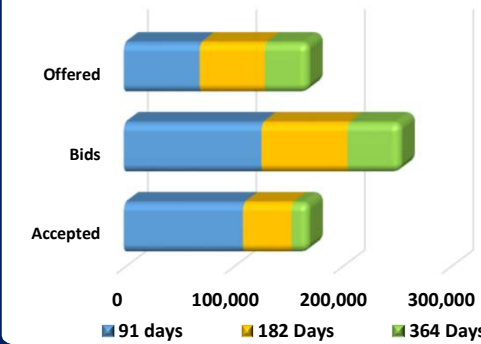


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	18.00%	16.50%	17.25%	18.00%	-75
< 182 Days < 6M	16.00%	15.00%	15.50%	15.00%	+50
< 364 Days < 1Y	14.00%	13.50%	13.75%	13.25%	+50
07-Jan-25 < 2Y	15.50%	15.00%	15.25%	15.00%	+25
01-Aug-26 < 3Y	15.25%	15.00%	15.13%	14.15%	+98
15-Sep-27 < 4Y	15.00%	14.75%	14.88%	13.88%	+100
01-Jul-28 < 5Y	14.50%	14.25%	14.38%	13.63%	+75
15-Jul-29 < 6Y	13.75%	13.35%	13.55%	13.38%	+17
15-May-30 < 7Y	13.50%	12.85%	13.18%	13.00%	+18
15-May-31 < 8Y	13.25%	12.60%	12.93%	12.75%	+18
01-Jul-32 < 9Y	13.25%	12.60%	12.93%	12.75%	+18
15-Jan-33 < 10Y	13.25%	12.10%	12.68%	12.50%	+18
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## FOREIGN HOLDING (LKR MN)



## T-BILL AUCTION (LKR MN)



Auction Date: 20-Sep-23

Settlement Date: 22-Sep-23

91 days	18.12%	▼	-4 bps
184 days	15.38%	▲	+19 bps
364 days	13.32%	▼	-3 bps

## T-BOND AUCTION (LKR MN)

Auction Date: 25-Sep-23



## MATURITY TABLE (LKR MN)

Week ending: 29-Sep-23

