



First Capital
A Jansahathi Group Company

Results Update

Jun 2023

Wednesday, September 6, 2023

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVP5 LKR	4 Qtr Trailing		
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
Consumer Durables & Apparel																
ABANS ELECTRICALS PLC	ABAN.N0000	154.25	1QFY24	17	-19	193%	28	-38%	17	-19	193%	33.15	366.8	9%	4.7x	0.4x
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC	BLUE.N0000	0.50	1QFY24	-14	-1	-897%	-21	32%	-14	-1	-897%	-0.05	0.2	-20%	N/A	2.0x
DANKOTUWA PORCELAIN PLC	DPL.N0000	26.50	1QFY24	5	293	-98%	-79	107%	5	293	-98%	1.83	20.0	9%	14.5x	1.3x
AMBEON HOLDINGS	GREG.N0000	36.40	1QFY24	94	112	-16%	173	-46%	94	112	-16%	3.19	25.2	13%	11.4x	1.4x
HELA APPAREL HOLDINGS LIMITED	HELA.N0000	7.80	1QFY24	-1,957	252	-878%	-357	-448%	-1,957	252	-878%	-2.67	7.7	-35%	N/A	1.0x
HAYLEYS FIBRE PLC	HEXP.N0000	63.00	1QFY24	-2	199	-101%	135	-101%	-2	199	-101%	4.04	58.8	7%	15.6x	1.1x
KELSEY DEVELOPMENTS PLC	KDL.N0000	23.40	1QFY24	-15	-63	77%	-50	71%	-15	24	-162%	-2.32	1.6	-144%	N/A	14.5x
HAYLEYS FABRIC PLC	MGT.N0000	26.00	1QFY24	902	1,610	-44%	54	1561%	902	1,610	-44%	-0.71	23.6	-3%	N/A	1.1x
REGNIS (LANKA) PLC	REG.N0000	45.80	1QFY24	-50	-38	-30%	-15	-241%	-50	-38	-30%	0.65	75.5	1%	70.1x	0.6x
RADIANT GEMS INTERNATIONAL PLC	RGEM.N0000	99.00	1QFY24	10	12	-16%	26	-62%	10	12	-16%	18.91	13.4	141%	5.2x	7.4x
SINGER INDUSTRIES (CEYLON) PLC	SINI.N0000	36.50	1QFY24	-66	1	-7993%	12	-668%	-66	1	-7993%	-2.78	73.3	-4%	N/A	0.5x
AMBEON CAPITAL PLC	TAP.N0000	9.80	1QFY24	-98	-120	19%	-60	-62%	-98	-120	19%	0.14	3.5	4%	68.9x	2.8x
TEEJAY LANKA PLC	TJL.N0000	32.90	1QFY24	-853	1,247	-168%	152	-660%	-853	1,247	-168%	0.04	41.1	0%	872.0x	0.8x
Consumer Durables & Apparel Earnings				-2,026	3,484	-158%	-3	-74944%	Sector Multiples					22.0x	1.0x	
Retailing																
THE AUTODROME PLC	AUTO.N0000	114.25	1QFY24	10	-11	196%	22	-53%	10	-11	196%	4.58	159.3	3%	24.9x	0.7x
C M HOLDINGS	COLO.N0000	80.20	1QFY24	20	-205	110%	68	-71%	20	-205	110%	20.07	225.2	9%	4.0x	0.4x
CEYLON TEA BROKERS PLC	CTBL.N0000	5.80	1QFY24	26	46	-42%	22	21%	26	46	-42%	0.81	3.5	23%	7.2x	1.6x
C. W. MACKIE PLC	CWM.N0000	115.50	1QFY24	108	382	-72%	102	6%	108	382	-72%	17.76	108.5	16%	6.5x	1.1x
DIESEL & MOTOR ENGINEERING PLC	DIMO.N0000	519.50	1QFY24	-72	99	-173%	195	-137%	-72	99	-173%	44.19	1,601.8	3%	11.8x	0.3x
EASTERN MERCHANTS PLC	EMER.N0000	8.90	1QFY24	-31	103	-130%	-63	51%	-31	103	-130%	-0.13	12.8	-1%	N/A	0.7x
HUNTERS & COMPANY LIMITED	HUNT.N0000	681.50	1QFY24	-65	180	-136%	53	-223%	-65	180	-136%	16.10	2,181.9	1%	42.3x	0.3x
JOHN KEELLS PLC	JKL.N0000	70.00	1QFY24	59	63	-6%	122	-51%	59	63	-6%	4.97	65.2	8%	14.1x	1.1x
KAPRUKA HOLDINGS LIMITED	KPHL.N0000	8.80	1QFY24	-27	17	N/A	15	-287%	-27	17	N/A	-0.51	6.7	-8%	N/A	1.3x
ODEL PLC	ODEL.N0000	16.20	1QFY24	-753	-297	-153%	-529	-42%	-753	-297	-153%	-9.84	9.2	-107%	N/A	1.8x
SINGER SRI LANKA PLC	SINS.N0000	15.50	1QFY24	-894	121	-841%	-781	-15%	-894	121	-841%	-0.89	8.2	-11%	N/A	1.9x
SATHOSA MOTORS PLC	SMOT.N0000	171.50	1QFY24	-11	-32	65%	66	-117%	-11	-32	65%	0.73	269.9	0%	236.4x	0.6x
R I L PROPERTY PLC	RIL.N0000	6.70	1QFY24	-135	-89	-51%	9	-1670%	-135	-89	-51%	-0.79	23.4	-3%	N/A	0.3x
UNITED MOTORS LANKA PLC	UML.N0000	56.90	1QFY24	-134	-138	3%	44	-402%	-134	-138	3%	-1.26	132.6	-1%	N/A	0.4x
Retailing Sector Earnings				-1,898	238	-896%	-654	-190%	Sector Multiples					N/A	0.6x	
Consumer Services																
ASIAN HOTELS & PROPERTIES PLC	AHPL.N0000	45.00	1QFY24	-248	-139	-79%	86	-389%	-248	-139	-79%	-0.87	64.7	-1%	N/A	0.7x
AITKEN SPENCE HOTEL HOLDINGS PLC	AHUN.N0000	70.20	1QFY24	-1,408	-461	-206%	1,454	-197%	-1,408	-461	-206%	-3.67	56.3	-7%	N/A	1.2x
ANILANA HOTELS AND PROPERTIES PLC	ALHP.N0000	0.90	1QFY24	-60	-97	38%	-62	3%	-60	-97	38%	-0.52	1.7	-30%	N/A	0.5x
BROWNS BEACH HOTELS PLC	BBH.N0000	14.20	1QFY24	-247	-26	-840%	-530	53%	-247	-26	-840%	-9.39	-3.4	N/A	N/A	N/A
BERUWALA RESORTS	BERU.N0000	1.40	1QFY24	-39	-73	47%	36	-208%	-39	-73	47%	-0.15	-0.3	N/A	N/A	N/A

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				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
BANSEI ROYAL RESORTS HIKKADUWA PLC	BRR.N0000	10.30	1QFY24	2	-1	386%	21	-92%	2	-1	386%	0.53	5.3	10%	19.4x	1.9x
CEYLON HOTELS CORPORATION PLC	CHOT.N0000	20.60	1QFY24	-174	79	-319%	187	-193%	-174	79	-319%	3.57	40.7	9%	5.8x	0.5x
HIKKADUWA BEACH RESORT LIMITED	CITH.N0000	5.20	1QFY24	-218	-185	-18%	-364	40%	-218	-185	-18%	-3.80	13.3	-28%	N/A	0.4x
WASKADUWA BEACH RESORT LIMITED	CITW.N0000	2.90	1QFY24	-136	-136	0%	-155	12%	-136	-136	0%	-1.26	3.0	-41%	N/A	1.0x
AMAYA LEISURE PLC	CONN.N0000	22.90	1QFY24	-130	-211	38%	-165	21%	-130	-211	38%	-6.11	11.5	-53%	N/A	2.0x
EDEN HOTEL LANKA PLC	EDEN.N0000	13.40	1QFY24	-1,344	-1,233	-9%	-222	-505%	-1,344	-1,233	-9%	-8.17	17.8	-46%	N/A	0.8x
GALADARI HOTELS (LANKA) PLC	GHLL.N0000	15.60	1QFY24	-33	-35	4%	37	-188%	4	-25	118%	0.08	16.2	1%	187.1x	1.0x
HOTEL SIGIRIYA PLC	HSIG.N0000	39.60	1QFY24	3	-17	117%	43	-93%	3	-17	117%	0.95	47.2	2%	41.7x	0.8x
HUNAS HOLDINGS PLC	HUNA.N0000	28.00	1QFY24	-108	-30	-258%	-87	-25%	-108	-30	-258%	-0.51	3.2	-16%	N/A	8.8x
JETWING SYMPHONY LIMITED	JETS.N0000	9.30	1QFY24	-143	-442	68%	413	-135%	-143	-442	68%	-0.53	5.3	-10%	N/A	1.7x
KANDY HOTELS COMPANY (1938) PLC	KHC.N0000	8.80	1QFY24	-68	-28	-142%	-30	-123%	-68	-28	-142%	-0.11	10.1	-1%	N/A	0.9x
JOHN KEELLS HOTELS PLC	KHL.N0000	21.00	1QFY24	-953	-458	-108%	705	-235%	-953	-458	-108%	-0.56	20.8	-3%	N/A	1.0x
THE LIGHTHOUSE HOTEL PLC	LHL.N0000	28.90	1QFY24	-25	-44	45%	-4	-487%	-25	-44	45%	-2.17	59.8	-4%	N/A	0.5x
MARAWILA RESORTS PLC	MARA.N0000	2.50	1QFY24	-29	-122	76%	76	-138%	-29	-122	76%	-0.13	2.2	-6%	N/A	1.1x
MAHAWELI REACH HOTELS PLC	MRH.N0000	13.60	1QFY24	-67	-42	-58%	-9	-647%	-67	-42	-58%	-4.39	10.9	-40%	N/A	1.2x
THE NUWARA ELIYA HOTELS COMPANY PLC	NEH.N0000	1,499.75	1QFY24	56	-4	1703%	50	12%	56	-4	1703%	60.33	2,126.8	3%	24.9x	0.7x
PALM GARDEN HOTELS PLC	PALM.N0000	43.60	1QFY24	-1,250	-1,017	-23%	-1,375	9%	-1,250	-1,017	-23%	-118.70	91.4	-130%	N/A	0.5x
PEGASUS HOTELS OF CEYLON PLC	PEG.N0000	29.20	1QFY24	-47	-16	-191%	-57	18%	-47	-16	-191%	-3.61	53.3	-7%	N/A	0.5x
RENUKA HOTELS PLC	RCH.N0000	83.40	1QFY24	-36	1,242	-103%	-500	93%	-36	1,242	-103%	7.56	245.7	3%	11.0x	0.3x
CITRUS LEISURE PLC	REEF.N0000	6.80	1QFY24	-246	-207	-19%	-337	27%	-246	-207	-19%	-4.10	7.9	-52%	N/A	0.9x
RENUKA CITY HOTEL PLC	RENU.N0000	363.00	1QFY24	-212	1,647	-113%	-730	71%	-212	1,647	-113%	-73.80	1,238.9	-6%	N/A	0.3x
RAMBODA FALLS	RFL.N0000	30.30	1QFY24	-2	-4	33%	19	-113%	-2	-4	33%	0.61	29.4	2%	49.7x	1.0x
THE FORTRESS RESORTS PLC	RHTL.N0000	18.90	1QFY24	-3	41	-109%	27	-113%	-3	41	-109%	-0.58	14.5	-4%	N/A	1.3x
ROYAL PALMS BEACH HOTELS PLC	RPBH.N0000	28.40	1QFY24	-43	16	-371%	72	-160%	-43	16	-371%	-3.34	46.0	-7%	N/A	0.6x
THE KINGSBURY PLC	SERV.N0000	10.50	1QFY24	88	-181	149%	-60	247%	88	-181	149%	-0.33	1.1	-31%	N/A	9.9x
SERENDIB HOTELS PLC	SHOT.N0000	11.50	1QFY24	-7	-166	96%	182	-104%	-7	-166	96%	-0.12	9.1	-1%	N/A	1.3x
SIGIRIYA VILLAGE HOTELS PLC	SIGV.N0000	60.00	1QFY24	-36	-30	-20%	-43	16%	-36	-30	-20%	-14.59	48.5	-30%	N/A	1.2x
DOLPHIN HOTELS PLC	STAF.N0000	31.00	1QFY24	32	1	3596%	-41	177%	32	1	3596%	-1.11	49.3	-2%	N/A	0.6x
TAL LANKA HOTELS PLC	TAJ.N0000	19.80	1QFY24	57	-1,009	106%	136	-58%	57	-1,009	106%	-1.61	-10.2	N/A	N/A	N/A
TANGERINE BEACH HOTELS PLC	TANG.N0000	59.80	1QFY24	-67	-12	-443%	32	-311%	-67	-12	-443%	-12.80	141.5	-9%	N/A	0.4x
TRANS ASIA HOTELS PLC	TRAN.N0000	50.00	1QFY24	-71	-76	7%	248	-128%	-71	-76	7%	-0.46	29.4	-2%	N/A	1.7x
Consumer Services Sector Earnings				-7,211	-3,475	-108%	-949	-660%	Sector Multiples						N/A	1.0x
Automobiles & Components																
KELANI TYRES PLC	TYRE.N0000	68.10	1QFY24	4	298	-99%	481	-99%	4	298	-99%	3.10	80.6	4%	22.0x	0.8x
Automobiles & Components Sector Earnings				4	298	-99%	481	-99%	Sector Multiples						10.1x	0.8x
Food, Beverage & Tobacco																
AGALAWATTE PLANTATIONS PLC	AGAL.N0000	37.20	2Q2024	175	545	-68%	417	-58%	592	833	-29%	10.69	26.4	40%	3.5x	1.4x
AITKEN SPENCE PLANTATION MANAGERMENTS PLC	ASPM.N0000	56.80	1QFY24	90	341	-74%	69	31%	90	341	-74%	42.63	259.0	16%	1.3x	0.2x
BALANGODA PLANTATIONS PLC	BALA.N0000	70.30	2Q2024	15	460	-97%	154	-90%	169	612	-72%	11.25	67.6	17%	6.2x	1.0x
BAIRAHA FARMS PLC	BFL.N0000	154.25	1QFY24	232	370	-37%	-324	172%	232	370	-37%	8.26	309.1	3%	18.7x	0.5x
BROWNS INVESTMENTS PLC	BIL.N0000	6.40	1QFY24	-7,211	5,971	-221%	-6,340	-14%	-7,211	5,971	-221%	-1.55	7.2	-21%	N/A	0.9x

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				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
BOGAWANTALAWA TEA ESTATES PLC	BOPL.N0000	53.80	1QFY24	108	616	-83%	389	-72%	108	616	-83%	10.77	35.3	31%	5.0x	1.5x
CEYLON BEVERAGE HOLDINGS PLC	BREW.N0000	1,200.25	1QFY24	736	819	-10%	660	12%	736	819	-10%	158.45	577.1	27%	7.6x	2.1x
BUKIT DARAH PLC	BUKI.N0000	414.75	1QFY24	1,787	5,272	-66%	-119	1603%	1,787	5,272	-66%	94.81	1,234.5	8%	4.4x	0.3x
CARSONS CUMBERBATCH PLC	CARS.N0000	292.50	1QFY24	2,100	4,652	-55%	738	184%	2,100	4,652	-55%	56.87	342.9	17%	5.1x	0.9x
CEYLON COLD STORES PLC	CCS.N0000	44.40	1QFY24	322	919	-65%	1,472	-78%	322	919	-65%	2.02	19.2	10%	22.0x	2.3x
CEYLON TOBACCO COMPANY PLC	CTC.N0000	915.50	2Q2024	6,246	3,360	86%	5,999	4%	12,245	7,546	62%	134.38	49.6	271%	6.8x	18.5x
DILMAH CEYLON TEA COMPANY PLC	CTEA.N0000	1,111.25	1QFY24	46	4,543	-99%	-1,246	104%	46	4,543	-99%	20.54	1,072.8	2%	54.1x	1.0x
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.N0000	22.50	1QFY24	4,243	3,740	13%	4,526	-6%	4,243	3,740	13%	4.12	1.8	225%	5.5x	12.3x
ELPITIYA PLANTATIONS PLC	ELPL.N0000	93.50	1QFY24	322	536	-40%	93	245%	322	536	-40%	22.19	102.3	22%	4.2x	0.9x
CEYLON GRAIN ELEVATORS PLC	GRAN.N0000	101.50	2Q2024	856	-294	391%	374	129%	1,230	-1,628	176%	59.88	161.9	37%	1.7x	0.6x
HAPUGASTENNE PLANTATIONS PLC	HAPU.N0000	47.50	1QFY24	-119	346	-134%	-382	69%	-119	346	-134%	4.76	71.2	7%	10.0x	0.7x
HARISCHANDRA MILLS PLC	HARI.N0000	4,000.00	1QFY24	69	35	99%	56	24%	69	35	99%	71.99	844.7	9%	55.6x	4.7x
HORANA PLANTATIONS PLC	HOPL.N0000	50.70	1QFY24	55	130	-58%	61	-9%	55	130	-58%	3.80	38.4	10%	13.3x	1.3x
HATTON PLANTATIONS LTD	HPL.N0000	29.00	1QFY24	7	630	-99%	628	-99%	7	630	-99%	4.35	19.1	23%	6.7x	1.5x
HVA FOODS PLC	HVA.N0000	4.80	1QFY24	-103	-3	-2859%	62	-265%	-103	-3	-2859%	-1.25	-0.7	N/A	N/A	N/A
KAHAWATTE PLANTATIONS PLC	KAHA.N0000	22.60	2Q2024	-146	305	-148%	-131	-12%	-277	411	-167%	-3.81	12.7	-30%	N/A	1.8x
KEELLS FOOD PRODUCTS PLC	KFP.N0000	165.50	1QFY24	-90	105	-186%	-86	-5%	-90	105	-186%	-7.12	78.7	-9%	N/A	2.1x
KEGALLE PLANTATIONS PLC	KGAL.N0000	133.00	1QFY24	-54	660	-108%	-331	84%	-54	660	-108%	1.48	207.8	1%	89.9x	0.6x
KOTAGALA PLANTATIONS PLC	KOTA.N0000	7.80	1QFY24	76	215	-65%	248	-70%	76	215	-65%	1.96	5.5	35%	4.0x	1.4x
KELANI VALLEY PLANTATIONS PLC	KVAL.N0000	86.40	1QFY24	176	877	-80%	363	-52%	176	877	-80%	20.38	107.8	19%	4.2x	0.8x
KOTMALE HOLDINGS PLC	LAMB.N0000	375.00	1QFY24	184	149	24%	163	13%	184	149	24%	19.66	75.8	26%	19.1x	4.9x
LANKEM DEVELOPMENTS PLC	LDEV.N0000	28.00	1QFY24	42	447	-91%	362	-88%	42	447	-91%	8.92	12.6	71%	3.1x	2.2x
THE LION BREWERY CEYLON PLC	LION.N0000	698.00	1QFY24	1,819	1,657	10%	1,091	67%	1,819	1,657	10%	89.43	284.8	31%	7.8x	2.5x
LANKA MILK FOODS (CWE) PLC	LMF.N0000	152.50	1QFY24	245	883	-72%	41	500%	245	883	-72%	12.88	384.3	3%	11.8x	0.4x
MADULSIMA PLANTATIONS PLC	MADU.N0000	11.80	2Q2024	-58	277	-121%	-105	45%	-163	376	-143%	-2.02	2.6	-76%	N/A	4.5x
MALWATTE VALLEY PLANTATIONS PLC	MAL.N0000	61.00	2Q2024	-159	1,174	-114%	231	-169%	73	1,400	-95%	5.42	25.6	21%	11.3x	2.4x
MASKELIYA PLANTATIONS PLC	MASK.N0000	39.70	1QFY24	117	384	-70%	68	72%	117	384	-70%	11.48	34.6	33%	3.5x	1.1x
MAHAWELI COCONUT PLANTATIONS PLC	MCPL.N0000	31.50	1QFY24	-12	-14	13%	21	-159%	-12	-14	13%	1.59	198.1	1%	19.8x	0.2x
MELSTACORP PLC	MELS.N0000	73.90	1QFY24	2,233	6,891	-68%	2,260	-1%	2,233	6,891	-68%	12.83	87.2	15%	5.8x	0.8x
NAMUNUKULA PLANTATIONS PLC	NAMU.N0000	390.25	1QFY24	486	622	-22%	562	-13%	486	622	-22%	112.77	352.2	32%	3.5x	1.1x
NESTLE LANKA PLC	NEST.N0000	1,120.25	2Q2024	1,130	2,367	-52%	825	37%	1,955	6,033	-68%	113.09	182.6	62%	9.9x	6.1x
RENUKA AGRI FOODS PLC	RAL.N0000	5.50	1QFY24	-169	466	-136%	-159	-7%	-169	466	-136%	-0.39	6.7	-6%	N/A	0.8x
RENUKA FOODS PLC	COCO.N0000	22.30	1QFY24	-149	54	-377%	-238	37%	-149	54	-377%	-2.20	38.2	-6%	N/A	0.6x
RAIGAM WAYAMBA SALTERNS PLC	RWSL.N0000	7.70	1QFY24	80	77	4%	108	-26%	80	77	4%	1.55	8.2	19%	5.0x	0.9x
CONVENIENCE FOODS (LANKA) PLC	SOY.N0000	1,032.75	1QFY24	25	118	-79%	38	-34%	25	118	-79%	156.81	896.5	17%	6.6x	1.2x
SUNSHINE HOLDINGS PLC	SUN.N0000	51.50	1QFY24	914	1,042	-12%	57	1508%	914	1,042	-12%	4.34	32.6	13%	11.9x	1.6x
THREE ACRE FARMS PLC	TAFL.N0000	168.00	2Q2024	700	168	317%	210	233%	910	379	140%	50.55	285.4	18%	3.3x	0.6x
TALAWAKELLE TEA ESTATES PLC	TPL.N0000	122.25	1QFY24	214	322	-34%	1,195	-82%	214	322	-34%	51.92	113.9	46%	2.4x	1.1x
TEA SMALLHOLDER FACTORIES PLC	TSML.N0000	49.20	1QFY24	-39	183	-121%	-7	-489%	-39	183	-121%	1.86	52.7	4%	26.4x	0.9x
UDAPUSSELLAWA PLANTATIONS PLC	UDPL.N0000	93.60	1QFY24	230	420	-45%	-14	1722%	230	420	-45%	40.44	134.0	30%	2.3x	0.7x
WATAWALA PLANTATIONS PLC	WATA.N0000	75.90	1QFY24	755	738	2%	-237	419%	755	738	2%	11.71	30.6	38%	6.5x	2.5x
Food, Beverage & Tobacco Sector Earnings				18,525	53,574	-65%	13,823	34%	Sector Multiples						6.8x	1.5x

Food & Staples Retailing

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
CARGILLS (CEYLON) PLC	CARG.N0000	305.25	1QFY24	1,323	1,556	-15%	1,807	-27%	1,323	1,556	-15%	19.92	101.9	20%	15.3x	3.0x
C T HOLDINGS PLC	CTHR.N0000	209.00	1QFY24	759	938	-19%	1,302	-42%	759	938	-19%	13.76	113.0	12%	15.2x	1.8x
TESS AGRO PLC	TESS.N0000	1.10	1QFY24	2	3	-39%	3	-39%	2	3	-39%	0.01	0.3	3%	117.3x	3.8x
Food & Staples Retailing Sector Earnings				2,085	2,496	-16%	3,112	-33%	Sector Multiples						14.5x	2.4x
Household & Personal Products																
B P P L HOLDINGS LIMITED	BPPL.N0000	21.50	1QFY24	61	300	-80%	31	100%	61	300	-80%	0.89	12.0	7%	24.2x	1.8x
SWADESHI INDUSTRIAL WORKS PLC	SWAD.N0000	15,003.50	1QFY24	28	85	-67%	8	250%	28	85	-67%	1401.53	11,487.8	12%	10.7x	1.3x
Household & Personal Products Sector Earnings				90	385	-77%	39	131%	Sector Multiples						11.5x	1.7x
Energy																
LAUGFS GAS PLC	LGL.N0000	32.70	1QFY24	-718	-1,753	59%	155	-562%	-718	-1,753	59%	8.43	8.7	97%	3.9x	3.8x
LANKA IOC PLC	LIOC.N0000	129.00	1QFY24	2,446	9,927	-75%	7,180	-66%	2,446	9,927	-75%	56.75	115.6	49%	2.3x	1.1x
Energy Sector Earnings				1,728	8,174	-79%	7,335	-76%	Sector Multiples						2.0x	1.2x
Diversified Financials																
ASIA ASSET FINANCE LIMITED	AAF.N0000	13.10	1QFY24	55	50	9%	66	-16%	55	50	9%	2.42	24.7	10%	5.4x	0.5x
ASIA CAPITAL PLC	ACAP.N0000	4.00	1QFY24	73	-570	113%	190	-61%	73	-570	113%	0.44	-5.7	N/A	9.2x	N/A
ABANS FINANCE PLC	AFSL.N0000	25.50	1QFY24	52	74	-29%	145	-64%	52	74	-29%	4.52	41.0	11%	5.6x	0.6x
ALLIANCE FINANCE COMPANY PLC	ALLI.N0000	85.20	1QFY24	77	66	17%	282	-73%	77	66	17%	16.66	212.3	8%	5.1x	0.4x
AMW CAPITAL LEASING PLC	AMCL.N0000	22.40	2Q2024	-22	32	-168%	-7	-196%	-29	140	-121%	2.36	176.9	1%	9.5x	0.1x
ASSOCIATED MOTOR FINANCE COMPANY PLC	AMF.N0000	10.70	1QFY24	67	32	110%	58	16%	67	32	110%	2.08	26.5	8%	5.1x	0.4x
ASIA SIYAKA COMMODITIES LIMITED	ASIY.N0000	4.50	1QFY24	61	78	-22%	66	-8%	61	78	-22%	0.91	4.7	19%	5.0x	1.0x
ORIENT FINANCE PLC	BFN.N0000	7.50	1QFY24	-67	66	-201%	-17	-285%	-67	66	-201%	-0.93	15.5	-6%	N/A	0.5x
BIMPUTH FINANCE PLC	BLI.N0000	7.20	1QFY24	-375	-307	-22%	-218	-73%	-375	-307	-22%	-12.83	-23.6	N/A	N/A	N/A
DIALOG FINANCE PLC	CALF.N0000	63.80	2Q2024	8	14	-42%	29	-72%	37	31	20%	0.62	22.5	3%	102.3x	2.8x
CAPITAL ALLIANCE PLC	CALT.N0000	52.50	1QFY24	2,944	225	1206%	1,255	135%	2,944	225	1206%	16.86	25.6	66%	3.1x	2.1x
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC	CDB.N0000	190.00	1QFY24	230	599	-62%	337	-32%	230	599	-62%	18.00	265.0	7%	10.6x	0.7x
COLOMBO FORT INVESTMENTS PLC	CFI.N0000	70.20	1QFY24	-24	-66	63%	-21	-17%	-24	-66	63%	14.18	202.8	7%	4.9x	0.3x
CENTRAL FINANCE COMPANY PLC	CFIN.N0000	93.00	1QFY24	1,941	1,318	47%	1,981	-2%	1,941	1,318	47%	34.53	269.7	13%	2.7x	0.3x
FIRST CAPITAL HOLDINGS PLC	CFVF.N0000	42.70	1QFY24	2,808	96	2830%	876	221%	2,808	96	2830%	12.57	19.0	66%	3.4x	2.2x
CEYLON INVESTMENT PLC	CINV.N0000	52.90	1QFY24	217	-525	141%	594	-63%	217	-525	141%	13.95	102.0	14%	3.8x	0.5x
COLOMBO INVESTMENT TRUST PLC	CIT.N0000	117.50	1QFY24	0	-83	100%	0	61%	0	-83	100%	19.53	229.5	9%	6.0x	0.5x
COMMERCIAL CREDIT PLC	COCR.N0000	38.80	1QFY24	409	573	-29%	1,072	-62%	409	573	-29%	7.71	65.2	12%	5.0x	0.6x
SOFTLOGIC FINANCE PLC	CRL.N0000	8.60	1QFY24	-533	-332	-61%	-731	27%	-533	-332	-61%	-3.60	2.8	-129%	N/A	3.1x
NATION LANKA FINANCE PLC	CSF.N0000	0.60	1QFY24	3	-225	101%	-78	104%	3	-225	101%	-0.08	0.4	-20%	N/A	1.4x
FIRST CAPITAL TREASURIES PLC	FCT.N0000	39.40	1QFY24	2,732	409	568%	977	180%	2,732	409	568%	8.46	13.3	64%	4.7x	3.0x
CEYLON GUARDIAN INVESTMENT TRUST PLC	GUAR.N0000	94.00	1QFY24	429	-904	147%	999	-57%	429	-904	147%	30.79	221.1	14%	3.1x	0.4x
HNB FINANCE PLC	HNBF.N0000	5.90	1QFY24	122	-199	161%	90	36%	122	-199	161%	-0.14	3.0	-5%	N/A	2.0x
SHAW WALLACE INVESTMENTS PLC	KZOO.N0000	8.40	1QFY24	69	-18	473%	48	42%	69	-18	473%	1.69	12.2	14%	5.0x	0.7x
LANKA CREDIT AND BUSINESS FINANCE PLC	LCBF.N0000	2.70	1QFY24	27	17	56%	62	-57%	27	17	56%	0.24	3.6	7%	11.4x	0.8x
LB FINANCE PLC	LFIN.N0000	65.10	1QFY24	2,105	2,089	1%	2,717	-23%	2,105	2,089	1%	15.47	67.9	23%	4.2x	1.0x
LOLC FINANCE PLC	LOFC.N0000	5.90	1QFY24	2,261	1,384	63%	4,510	-50%	2,261	1,384	63%	0.49	3.1	16%	12.0x	1.9x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
LOLC HOLDINGS PLC	LOLC.N0000	484.25	1QFY24	4,109	17,159	-76%	-1,777	331%	4,109	17,159	-76%	19.70	531.8	4%	24.6x	0.9x
LANKA VENTURES PLC	LVEN.N0000	40.40	1QFY24	-39	-161	76%	-102	62%	-39	-161	76%	1.72	65.9	3%	23.4x	0.6x
MERCHANT BANK OF SRI LANKA PLC	MBSL.N0000	5.00	2Q2024	-94	-369	75%	-173	46%	-267	-257	-4%	-0.64	7.2	-9%	N/A	0.7x
MERCANTILE INVESTMENTS AND FINANCE PLC	MERC.N0000	2,600.00	1QFY24	30	29	3%	73	-59%	30	29	3%	35.62	3,678.6	1%	73.0x	0.7x
MULTI FINANCE PLC	MFL.N0000	12.50	1QFY24	-1,174	-7,262	84%	7	-17081%	-1,174	-7,262	84%	-18.42	4.6	-399%	N/A	2.7x
PEOPLE'S LEASING COMPANY PLC	PLC.N0000	10.80	1QFY24	498	406	23%	1,579	-68%	498	406	23%	1.76	22.0	8%	6.1x	0.5x
PEOPLE'S MERCHANT PLC	PMB.N0000	5.30	1QFY24	-54	-67	19%	-89	39%	-54	-67	19%	-0.46	6.5	-7%	N/A	0.8x
SOFTLOGIC CAPITAL LIMITED	SCAP.N0000	11.20	1QFY24	-640	-345	-85%	-1,232	48%	-640	-345	-85%	-2.74	3.1	-89%	N/A	3.7x
SARVODAYA DEVELOPMENT FINANCE PLC	SDF.N0000	12.30	1QFY24	10	34	-70%	81	-88%	10	34	-70%	1.32	23.1	6%	9.3x	0.5x
SMB LEASING PLC	SEMB.N0000	0.70	2Q2024	21	18	18%	22	-2%	60	52	15%	0.01	0.4	2%	118.1x	2.0x
SENKADAGALA FINANCE PLC	SFCL.N0000	328.50	1QFY24	60	48	24%	6	841%	60	48	24%	5.80	93.2	6%	56.7x	3.5x
SINGER FINANCE (LANKA) PLC	SFIN.N0000	14.50	1QFY24	92	92	0%	136	-32%	92	92	0%	2.02	25.1	8%	7.2x	0.6x
VALLIBEL FINANCE PLC	VFIN.N0000	37.40	1QFY24	392	463	-15%	537	-27%	392	463	-15%	5.34	47.6	11%	7.0x	0.8x
THE GOOD HOPE PLC	GOOD.N0000	1,200.50	1QFY24	0	0	-386%	2	-122%	0	0	-386%	0.85	3,284.1	0%	1420.2x	0.4x
THE INDO MALAY PLC	INDO.N0000	1,316.00	1QFY24	1	0	194%	2	-72%	1	0	194%	1.12	2,631.7	0%	1177.6x	0.5x
SELINSING PLC	SELI.N0000	808.50	1QFY24	3	1	165%	5	-48%	3	1	165%	2.43	2,352.4	0%	333.0x	0.3x
SHALIMAR (MALAY) PLC	SHAL.N0000	1,284.00	1QFY24	-2	0	-473%	0	-26263%	-2	0	-473%	-0.40	2,322.5	0%	N/A	0.6x
GUARDIAN CAPITAL PARTNERS PLC	WAPO.N0000	22.60	1QFY24	102	-46	321%	41	150%	102	-46	321%	11.43	36.8	31%	2.0x	0.6x
Diversified Financials Sector Earnings				18,981	13,894	37%	14,399	32%	Sector Multiples						10.9x	1.0x
Banks																
AMANA BANK PLC	ABL.N0000	2.40	2Q2024	199	111	79%	221	-10%	420	362	16%	0.29	5.1	6%	8.2x	0.5x
COMMERCIAL BANK OF CEYLON PLC	COMB.N0000	88.40	2Q2024	3,750	-2,744	237%	4,216	-11%	7,967	8,941	-11%	17.39	156.7	11%	5.1x	0.6x
DFCC BANK	DFCC.N0000	75.50	2Q2024	1,824	268	581%	2,014	-9%	3,838	754	409%	14.26	147.5	10%	5.3x	0.5x
THE HOUSING DEVELOPMENT FINANCE CORPORATION BAN	HDFC.N0000	34.30	2Q2024	-45	29	-256%	-76	41%	-121	185	-165%	1.24	101.9	1%	27.8x	0.3x
HATTON NATIONAL BANK PLC	HNB.N0000	176.00	2Q2024	2,369	871	172%	7,088	-67%	9,457	5,808	63%	34.26	346.0	10%	5.1x	0.5x
NATIONAL DEVELOPMENT BANK PLC	NDB.N0000	73.00	2Q2024	1,537	1,185	30%	854	80%	2,391	1,725	39%	9.20	178.6	5%	7.9x	0.4x
NATIONS TRUST BANK PLC	NTB.N0000	94.40	2Q2024	3,326	1,123	196%	2,793	19%	6,119	2,700	127%	33.31	167.3	20%	2.8x	0.6x
PAN ASIA BANKING CORPORATION PLC	PABC.N0000	15.50	2Q2024	602	116	418%	324	86%	926	332	179%	5.86	48.7	12%	2.6x	0.3x
SAMPATH BANK PLC	SAMP.N0000	73.50	2Q2024	4,628	2,516	84%	3,010	54%	7,638	7,369	4%	12.22	120.3	10%	6.0x	0.6x
SANASA DEVELOPMENT BANK PLC	SDB.N0000	35.60	2Q2024	107	-103	204%	43	146%	150	78	92%	0.72	85.9	1%	49.1x	0.4x
SEYLAN BANK PLC	SEYB.N0000	44.70	2Q2024	1,477	489	202%	1,022	44%	2,500	1,455	72%	9.13	95.9	10%	4.9x	0.5x
UNION BANK OF COLOMBO PLC	UBC.N0000	10.10	2Q2024	186	-27	785%	172	8%	358	210	71%	0.54	17.7	3%	18.8x	0.6x
Banks Sector Earnings				19,959	3,835	420%	21,682	-8%	Sector Multiples						6.3x	0.5x
Insurance																
SOFTLOGIC LIFE INSURANCE PLC	AAIC.N0000	77.80	2Q2024	505	690	-27%	502	1%	1,007	1,192	-16%	6.66	29.7	22%	11.7x	2.6x
ARPICO INSURANCE LIMITED	AINS.N0000	21.70	2Q2024	47	43	9%	43	10%	90	63	42%	3.11	314.8	1%	7.0x	0.1x
AMANA TAKAFUL PLC	ATL.N0000	11.80	2Q2024	70	140	-50%	13	427%	83	331	-75%	0.18	14.3	1%	64.1x	0.8x
AMANA TAKAFUL LIFE PLC	ATLL.N0000	31.60	2Q2024	13	-21	162%	7	75%	20	36	-43%	0.74	11.4	7%	42.5x	2.8x
CEYLINCO INSURANCE PLC	CINS.N0000	2,587.25	2Q2024	1,790	1,717	4%	1,923	-7%	3,713	3,614	3%	482.39	3,084.3	16%	5.4x	0.8x
CO-OPERATIVE INSURANCE COMPANY LIMITED	COOP.N0000	3.50	2Q2024	-195	136	-244%	92	-312%	-103	284	-136%	0.46	3.5	13%	7.6x	1.0x
HNB ASSURANCE PLC	HASU.N0000	55.90	2Q2024	212	253	-16%	202	5%	415	488	-15%	11.71	55.7	21%	4.8x	1.0x
JANASHAKTHI INSURANCE COMPANY PLC	JINS.N0000	36.90	2Q2024	540	-224	341%	443	22%	983	-218	550%	5.76	55.0	10%	6.4x	0.7x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing		
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%					
LOLC GENERAL INSURANCE PLC	LGIL.N0000	6.80	2Q2024	97	277	-65%	68	42%	166	386	-57%	1.02	4.0	26%	6.6x	1.7x
PEOPLE'S INSURANCE PLC	PINS.N0000	26.30	2Q2024	149	239	-38%	217	-31%	366	296	24%	3.52	25.2	14%	7.5x	1.0x
UNION ASSURANCE PLC	UAL.N0000	36.90	2Q2024	469	262	79%	445	5%	913	480	90%	5.40	28.7	19%	6.8x	1.3x
Insurance Sector Earnings				3,697	3,513	5%	3,955	-7%	Sector Multiples					6.2x	1.0x	
Health Care Equipment & Services																
ASIRI SURGICAL HOSPITAL PLC	AMSL.N0000	12.70	1QFY24	189	145	31%	34	452%	189	145	31%	1.12	11.7	10%	11.3x	1.1x
ASIRI HOSPITAL HOLDINGS PLC	ASIR.N0000	24.30	1QFY24	545	369	48%	397	37%	545	369	48%	1.45	16.1	9%	16.7x	1.5x
CEYLON HOSPITALS PLC (DURDANS)	CHL.N0000	130.00	1QFY24	19	184	-89%	45	-57%	19	184	-89%	11.15	214.1	5%	11.7x	0.6x
E-CHANNELLING PLC	ECL.N0000	16.10	2Q2024	10	11	-11%	9	11%	21	31	-33%	0.44	3.4	13%	36.3x	4.7x
THE LANKA HOSPITAL CORPORATION PLC	LHCL.N0000	112.00	2Q2024	172	1,185	-85%	-61	384%	112	2,768	-96%	2.63	52.6	5%	42.6x	2.1x
MULLER AND PHIPPS (CEYLON) PLC	MULL.N0000	1.20	1QFY24	-36	-71	49%	-33	-7%	-36	-71	49%	-0.23	-0.3	N/A	N/A	N/A
NAWALOKA HOSPITALS PLC	NHL.N0000	4.00	1QFY24	120	-209	158%	-578	121%	120	-209	158%	-0.47	5.2	-9%	N/A	0.8x
SINGHE HOSPITALS PLC	SINH.N0000	2.50	1QFY24	-23	-6	-307%	-3	-580%	-23	-6	-307%	-0.01	1.1	-1%	N/A	2.2x
Health Care Equipment & Services Sector Earnings				998	1,609	-38%	-190	625%	Sector Multiples					23.1x	1.5x	
Capital Goods																
ACL CABLES PLC	ACL.N0000	80.90	1QFY24	304	2,822	-89%	783	-61%	304	2,822	-89%	15.90	100.4	16%	5.1x	0.8x
ACCESS ENGINEERING	AEL.N0000	18.00	1QFY24	360	722	-50%	135	166%	360	722	-50%	0.23	30.0	1%	79.9x	0.6x
ALPHA FIRE SERVICES PLC	AFS.N0000	40.00	1QFY24	7	2	223%	4	65%	7	2	223%	2.50	17.1	15%	16.0x	2.3x
UNISYST ENGINEERING PLC	ALUF.N0000	5.80	1QFY24	-62	-27	-135%	-20	-206%	-62	-27	-135%	-4.77	-4.1	N/A	N/A	N/A
LANKA ASHOK LEYLAND PLC	ASHO.N0000	797.50	1QFY24	15	-256	106%	54	-73%	15	-256	106%	115.88	1,057.4	11%	6.9x	0.8x
BROWN & COMPANY PLC	BRWN.N0000	121.50	1QFY24	-6,132	2,780	-321%	-604	-915%	-6,132	2,780	-321%	-70.67	333.3	-21%	N/A	0.4x
LANKA CERAMIC PLC	CERA.N0000	105.00	1QFY24	1	9	-90%	-14	106%	1	9	-90%	-7.66	161.9	-5%	N/A	0.6x
THE COLOMBO FORT LAND & BUILDING COMPANY PLC	CFLB.N0000	30.20	1QFY24	111	371	-70%	477	-77%	111	371	-70%	11.34	28.0	41%	2.7x	1.1x
CENTRAL INDUSTRIES PLC	CIND.N0000	101.25	1QFY24	126	33	276%	130	-3%	126	33	276%	30.39	139.0	22%	3.3x	0.7x
COLOMBO DOCKYARD PLC	DOCK.N0000	62.10	2QFY23	-2,748	188	-1565%	-324	-749%	-3,072	302	-1116%	-36.99	66.8	-55%	N/A	0.9x
E B CREAMY & COMPANY PLC	EBCR.N0000	23.30	1QFY24	248	498	-50%	161	54%	248	498	-50%	5.01	26.3	19%	4.7x	0.9x
HAYLEYS PLC	HAYL.N0000	86.00	1QFY24	29	10,489	-100%	1,798	-98%	29	10,489	-100%	7.86	104.0	8%	10.9x	0.8x
HEMAS HOLDINGS PLC	HHL.N0000	74.00	1QFY24	1,094	1,080	1%	1,058	3%	1,094	1,080	1%	7.18	63.3	11%	10.3x	1.2x
SERENDIB ENGINEERING GROUP PLC	IDL.N0000	3.80	1QFY24	-11	-4	-186%	-9	-11%	-11	-4	-186%	-1.67	-7.5	N/A	N/A	N/A
JOHN KEELLS HOLDINGS PLC	JKH.N0000	158.75	1QFY24	1,467	11,277	-87%	3,308	-56%	1,467	11,277	-87%	6.04	235.6	3%	26.3x	0.7x
KELANI CABLES PLC	KCAB.N0000	321.25	1QFY24	293	1,042	-72%	720	-59%	293	1,042	-72%	95.72	441.6	22%	3.4x	0.7x
LANKEM CEYLON PLC	LCEY.N0000	81.90	1QFY24	-132	567	-123%	153	-186%	-132	567	-123%	26.91	64.8	42%	3.0x	1.3x
LAXAPANA BATTERIES PLC	LITE.N0000	15.00	1QFY24	11	51	-78%	41	-73%	11	51	-78%	2.19	10.1	22%	6.9x	1.5x
LANKA TILES PLC	LWL.N0000	51.60	1QFY24	259	1,657	-84%	707	-63%	259	1,657	-84%	10.85	68.3	16%	4.8x	0.8x
MACKWOODS ENERGY PLC	MEL.N0000	2.30	1QFY24	0	0	-6%	0	-19%	0	0	-6%	0.01	2.9	0%	260.7x	0.8x
ROYAL CERAMICS LANKA PLC	RCL.N0000	31.00	1QFY24	892	2,272	-61%	1,590	-44%	892	2,272	-61%	5.75	36.0	16%	5.4x	0.9x
RENUKA HOLDINGS PLC	RHL.N0000	16.80	1QFY24	-19	282	-107%	-73	73%	-19	282	-107%	0.36	49.6	1%	46.2x	0.3x
RICHARD PIERIS AND COMPANY PLC	RICH.N0000	23.00	1QFY24	17	3,574	-100%	-296	106%	17	3,574	-100%	0.76	11.7	7%	30.3x	2.0x
SIERRA CABLES PLC	SIRA.N0000	11.70	1QFY24	225	129	75%	62	261%	225	129	75%	2.10	8.9	23%	5.6x	1.3x
AITKEN SPENCE PLC	SPEN.N0000	149.75	1QFY24	-2,402	5,851	-141%	-519	-363%	-2,402	5,851	-141%	-3.96	169.7	-2%	N/A	0.9x
LANKA TILES PLC	TILE.N0000	47.50	1QFY24	387	1,156	-67%	852	-55%	387	1,156	-67%	11.00	49.1	22%	4.3x	1.0x
LUMINEX PLC	LUMX.N0000	7.20	1QFY24	-28	21	-233%	156	-118%	-28	21	-233%	1.47	7.6	19%	4.9x	1.0x

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing					
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			YTD 2023	YTD 2022	YoY%	ROE	PER (x)	PBV (x)
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%											
VALLIBEL ONE PLC	VONE.N0000	48.50	1QFY24	1,369	2,302	-41%	2,976	-54%	1,369	2,302	-41%	7.54	69.3	11%	6.4x	0.7x			
Capital Goods Sector Earnings				-4,321	48,889	-109%	13,304	-132%	Sector Multiples						8.0x	0.8x			
Commercial & Professional Services																			
PRINTCARE PLC	CARE.N0000	52.70	1QFY24	-40	1,024	-104%	-4	-859%	-40	1,024	-104%	4.90	72.6	7%	10.8x	0.7x			
CEYLON PRINTERS PLC	CPRT.N0000	74.70	4QFY23	-2	-2	15%	-8	76%	-8	-5	-77%	-22.89	-31.1	N/A	N/A	N/A			
E M L CONSULTANTS LIMITED	EML.N0000	4.40	2QFY23	-2	13	-113%	-15	89%	-16	17	-197%	0.37	1.7	22%	11.8x	2.6x			
EXTERMINATORS PLC	EXT.N0000	8.20	1QFY24	5	5	-1%	-19	125%	5	5	-1%	0.14	2.7	5%	59.7x	3.1x			
GESTETNER OF CEYLON PLC	GEST.N0000	89.40	1QFY24	25	-6	546%	13	85%	25	-6	546%	41.07	154.4	27%	2.2x	0.6x			
LAKE HOUSE PRINTERS AND PUBLISHERS PLC	LPRT.N0000	192.50	1QFY24	48	11	355%	96	-50%	48	11	355%	79.12	324.7	24%	2.4x	0.6x			
Commercial & Professional Services Sector Earnings				35	1,045	-97%	63	-45%	Sector Multiples						4.2x	0.7x			
Transportation																			
CHRISSWORLD LIMITED	CWL.N0000	10.20	1QFY24	-2	14	-114%	-1,185	100%	-2	14	-114%	169.57	3.5	4792%	0.1x	2.9x			
EXPOLANKA HOLDINGS PLC	EXPO.N0000	142.75	1QFY24	-5,696	20,155	-128%	1	#####	-5,696	20,155	-128%	0.00	69.3	0%	#####	2.1x			
MERCANTILE SHIPPING COMPANY PLC	MSL.N0000	#N/A	1QFY24	0	1	-100%	#N/A	#N/A	0	1	-100%	#N/A	#N/A	N/A	#N/A	N/A			
Transportation Sector Earnings				-5,698	20,170	-128%	#N/A	#N/A	Sector Multiples						9.0x	1.9x			
Materials																			
ACME PRINTING & PACKAGING PLC	ACME.N0000	7.00	1QFY24	-68	-6	-987%	145	-147%	-68	-6	-987%	14.64	3.5	419%	0.5x	2.0x			
AGSTAR FERTILIZERS LIMITED	AGST.N0000	11.20	1QFY24	177	455	-61%	145	22%	177	455	-61%	2.85	15.1	19%	3.9x	0.7x			
ALUMEX PLC	ALUM.N0000	9.60	1QFY24	-287	132	-317%	42	-790%	-287	132	-317%	0.70	5.5	13%	13.7x	1.7x			
ACL PLASTICS PLC	APLA.N0000	397.00	1QFY24	63	295	-79%	-9	801%	63	295	-79%	7.34	684.0	1%	54.1x	0.6x			
INDUSTRIAL ASPHALTS (CEYLON) PLC	ASPH.N0000	0.40	1QFY24	4	12	-68%	-6	159%	4	12	-68%	0.05	0.4	14%	7.9x	1.1x			
BOGALA GRAPHITE LANKA PLC	BOGA.N0000	57.00	2QFY23	-4	232	-102%	7	-164%	-11	463	-102%	1.02	15.9	6%	55.6x	3.6x			
CHEMANEX PLC	CHMX.N0000	77.30	1QFY24	12	93	-87%	1,248	-99%	12	93	-87%	394.93	180.6	219%	0.2x	0.4x			
CIC HOLDINGS PLC	CIC.N0000	69.00	1QFY24	519	2,117	-75%	1,248	-58%	519	2,117	-75%	16.36	63.5	26%	4.2x	1.1x			
DIPPED PRODUCTS PLC	DIPD.N0000	33.50	1QFY24	574	3,702	-84%	906	-37%	574	3,702	-84%	4.91	44.7	11%	6.8x	0.8x			
PIRAMAL GLASS CEYLON PLC	GLAS.N0000	24.50	1QFY24	421	660	-36%	821	-49%	421	660	-36%	3.75	10.7	35%	6.5x	2.3x			
HAYCARB PLC	HAYC.N0000	70.90	1QFY24	631	2,890	-78%	315	100%	631	2,890	-78%	4.06	73.5	6%	17.5x	1.0x			
JAT HOLDINGS PLC	JAT.N0000	17.00	1QFY24	70	169	-58%	3	2142%	70	169	-58%	0.22	16.5	1%	78.9x	1.0x			
LANKA ALUMINIUM INDUSTRIES PLC	LALU.N0000	17.60	1QFY24	35	115	-70%	1,165	-97%	35	115	-70%	56.16	33.9	165%	0.3x	0.5x			
CHEVRON LUBRICANTS LANKA PLC	LLUB.N0000	94.20	2QFY23	794	840	-5%	170	366%	1,960	1,783	10%	4.40	33.9	13%	21.4x	2.8x			
EX-PACK CORRUGATED CARTONS LIMITED	PACK.N0000	15.00	1QFY24	97	428	-77%	-274	135%	97	428	-77%	-2.06	8.7	-24%	N/A	1.7x			
SWISSTEK (CEYLON) PLC	PARQ.N0000	17.80	1QFY24	-158	-38	-312%	-219	28%	-158	-38	-312%	0.70	15.0	5%	25.3x	1.2x			
RICHARD PIERIS EXPORTS PLC	REXP.N0000	600.50	1QFY24	-50	833	-106%	-32	-57%	-50	833	-106%	-5.82	335.2	-2%	N/A	1.8x			
SAMSON INTERNATIONAL PLC	SIL.N0000	193.00	1QFY24	-96	70	-237%	718	-113%	-96	70	-237%	1255.03	188.2	667%	0.2x	1.0x			
TOKYO CEMENT COMPANY (LANKA) PLC	TKYO.N0000	56.50	1QFY24	864	534	62%	718	20%	864	534	62%	13.25	65.0	20%	4.3x	0.9x			
UNION CHEMICALS LANKA PLC	UCAR.N0000	#N/A	2QFY23	41	-10	489%	#N/A	#N/A	130	-45	391%	#N/A	#N/A	N/A	#N/A	N/A			
Materials Sector Earnings				3,636	13,522	-73%	#N/A	#N/A	Sector Multiples						4.7x	1.2x			
Real Estate																			
LANKA REALTY INVESTMENTS PLC	ASCO.N0000	13.00	1QFY24	-145	-258	44%	31	-571%	-145	-258	44%	0.80	39.9	2%	16.3x	0.3x			
CARGO BOAT DEVELOPMENT COMPANY PLC	CABO.N0000	57.70	1QFY24	78	87	-11%	-50	256%	78	87	-11%	-42.85	126.9	-34%	N/A	0.5x			
COLOMBO LAND & DEVELOPMENT COMPANY PLC	CLND.N0000	18.60	2QFY23	-55	-17	-225%	50	-209%	-105	-16	-536%	1.15	39.5	3%	16.1x	0.5x			

Company	Stock Code	Mkt Price LKR	Qtr	Quarter Earnings LKR 'Mn					Cum. Earnings LKR 'Mn			4 Qtr Trailing EPS LKR	NAVPS LKR	4 Qtr Trailing			
				1QFY24	1QFY23	YoY%	4QFY23	QoQ%	YTD FY23	YTD FY22	YoY%			ROE	PER (x)	PBV (x)	
				2Q2023	2Q2023	YoY%	1Q2023	QoQ%	YTD 2023	YTD 2022	YoY%						
COMMERCIAL DEVELOPMENT COMPANY PLC	COMD.N0000	115.00	2QFY23	68	60	13%	40	68%	118	112	5%	0.00	290.6	0%	#DIV/0!	0.4x	
SEYLAN DEVELOPMENTS PLC	CSD.N0000	13.70	2QFY23	62	74	-15%	26	141%	130	139	-6%	-0.24	35.5	-1%	N/A	0.4x	
C T LAND DEVELOPMENT PLC	CTLD.N0000	25.00	1QFY24	9	2	361%	-26	133%	9	2	361%	1.98	48.5	4%	12.6x	0.5x	
EAST WEST PROPERTIES PLC	EAST.N0000	8.70	1QFY24	2	-83	103%	124	-98%	2	-83	103%	0.79	18.7	4%	11.0x	0.5x	
EQUITY TWO PLC	ETWO.N0000	40.20	1QFY24	24	16	51%	-5	576%	24	16	51%	-0.37	49.5	-1%	N/A	0.8x	
MYLAND DEVELOPMENTS LIMITED	MDL.N0000	9.70	1QFY24	-2	-2	-8%	-12	80%	-2	-2	-8%	-6.90	4.7	-148%	N/A	2.1x	
MILLENNIUM HOUSING DEVELOPERS PLC	MHDL.N0000	3.50	1QFY24	-78	2	-3784%	348	-123%	-78	2	-3784%	2.45	5.8	42%	1.4x	0.6x	
ON'ALLY HOLDINGS PLC	ONAL.N0000	29.90	1QFY24	38	49	-22%	2,250	-98%	38	49	-22%	60.50	30.4	199%	0.5x	1.0x	
OVERSEAS REALTY (CEYLON) PLC	OSEA.N0000	16.60	2QFY23	1,119	1,264	-11%	29	3747%	3,369	3,819	-12%	2.39	43.1	6%	6.9x	0.4x	
PRIME LANDS RESIDENCIES PLC	PLR.N0000	8.30	1QFY24	206	584	-65%	42	387%	206	584	-65%	0.15	9.2	2%	55.4x	0.9x	
COLOMBO CITY HOLDINGS PLC	PHAR.N0000	50.70	1QFY24	62	11	449%	207	-70%	62	11	449%	21.66	81.8	26%	2.3x	0.6x	
LEE HEDGES PLC	SHAW.N0000	78.20	1QFY24	116	82	42%	-12	1064%	116	82	42%	2.13	222.5	1%	36.7x	0.4x	
STANDARD CAPITAL PLC	SING.N0000	39.60	1QFY24	43	-2	2093%	7	563%	43	-2	2093%	4.20	37.9	11%	9.4x	1.0x	
SERENDIB LAND PLC	SLND.N0000	1,300.00	1QFY24	6	5	6%	6	-5%	6	5	6%	37.01	1,655.4	2%	35.1x	0.8x	
YORK ARCADE HOLDINGS PLC	YORK.N0000	#N/A	1QFY24	3	2	77%	#N/A	#N/A	3	2	77%	#N/A	#N/A	N/A	#N/A	N/A	
Real Estate Sector Earnings				1,556	1,875	-17%	#N/A	#N/A	Sector Multiples							5.8x	0.5x
Software & Services																	
HSENIID BUSINESS SOLUTIONS PLC	HBS.N0000	#N/A	1QFY24	-109	202	-154%	#N/A	#N/A	-109	202	-154%	#N/A	#N/A	N/A	#N/A	N/A	
Software & Service Earnings				-109	202	-154%	#N/A	#N/A	Sector Multiples							20.3x	1.9x
Telecommunications																	
DIALOG AXIATA PLC	DIAL.N0000	10.90	2QFY23	3,103	-12,516	125%	956	225%	11,795	-28,340	142%	-0.12	6.9	-2%	N/A	1.6x	
SRI LANKA TELECOM PLC	SLTL.N0000	#N/A	2QFY23	-2,118	1,959	-208%	#N/A	#N/A	-1,162	4,621	-125%	#N/A	#N/A	N/A	#N/A	N/A	
Telecommunications Sector Earnings				985	-10,557	109%	#N/A	#N/A	Sector Multiples							N/A	1.8x
Utilities																	
LOTUS HYDRO POWER PLC	HPFL.N0000	7.90	1QFY24	3	30	-91%	17	-85%	3	30	-91%	1.37	7.3	19%	5.8x	1.1x	
RESUS ENERGY PLC	HPWR.N0000	15.20	1QFY24	-21	71	-130%	-183	88%	-21	71	-130%	1.85	23.9	8%	8.2x	0.6x	
LVL ENERGY FUND LIMITED	LVEF.N0000	6.70	1QFY24	-73	-274	73%	-417	82%	-73	-274	73%	-1.43	9.8	-15%	N/A	0.7x	
PANASIAN POWER PLC	PAP.N0000	3.50	1QFY24	-40	41	-200%	129	-131%	-40	41	-200%	1.36	3.0	45%	2.6x	1.2x	
VIDULLANKA PLC	VLL.N0000	6.20	1QFY24	212	210	1%	129	64%	212	210	1%	0.90	6.9	13%	6.9x	0.9x	
VALLIBEL POWER ERATHNA PLC	VPPEL.N0000	7.00	1QFY24	146	234	-38%	-281	152%	146	234	-38%	-0.49	4.3	-12%	N/A	1.6x	
LAUGFS POWER PLC	LPL.N0000	9.50	1QFY24	16	39	-59%	-281	106%	16	39	-59%	-0.95	5.0	-19%	N/A	1.9x	
WINDFORCE LIMITED	WIND.N0000	#N/A	1QFY24	376	1,045	-64%	#N/A	#N/A	376	1,045	-64%	#N/A	#N/A	N/A	#N/A	N/A	
Utilities Sector Earnings				617	1,397	-42%	#N/A	#N/A	Sector Multiples							18.6x	1.0x
Market Valuations																	
Market Earnings - Jun 2023				51,633	164,568	-69%	147,591	-65%	No. of Companies that released results							279	
Market Earnings - Mar 2023				92,957	260,641	-64%	147,813	-37%	No. of Companies that released results							280	