



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

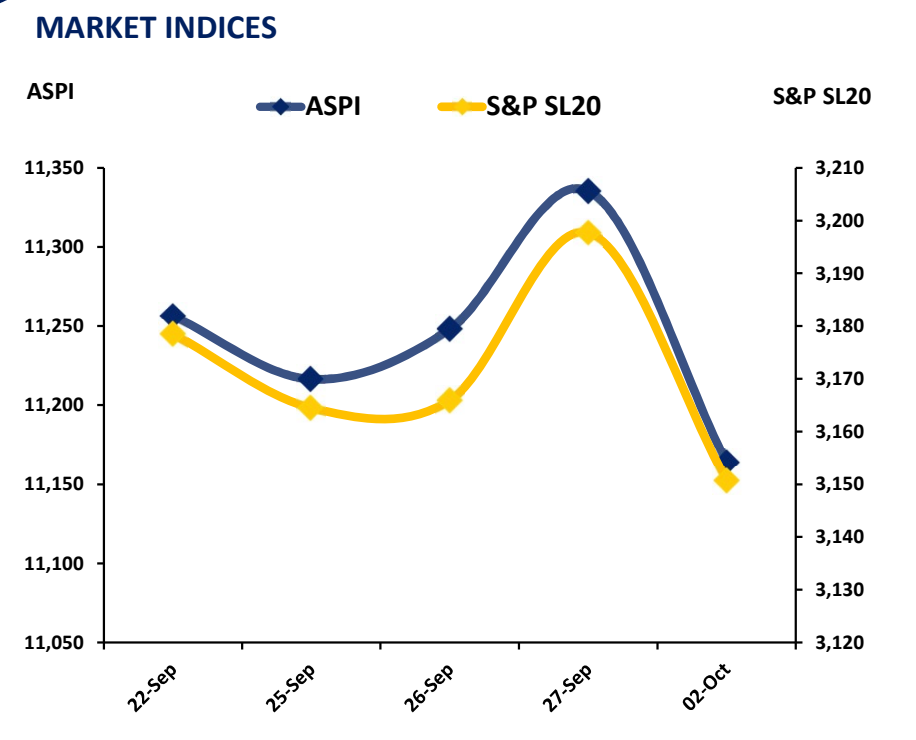
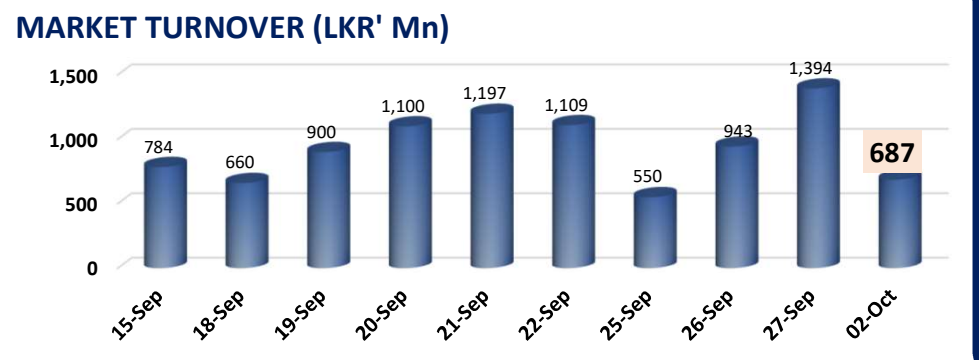
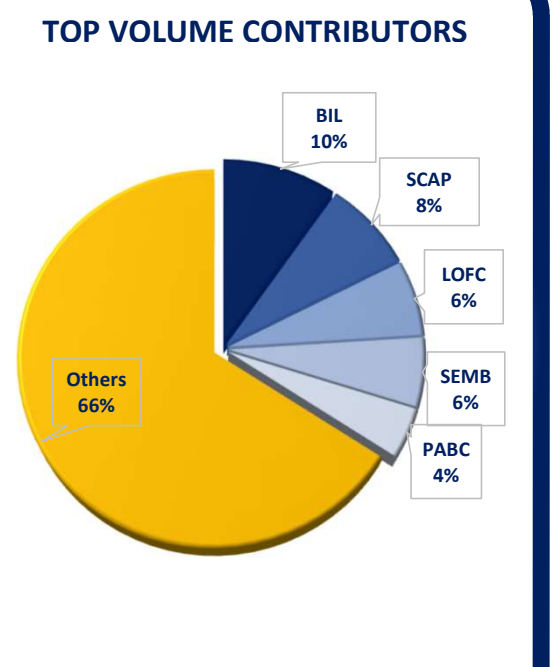
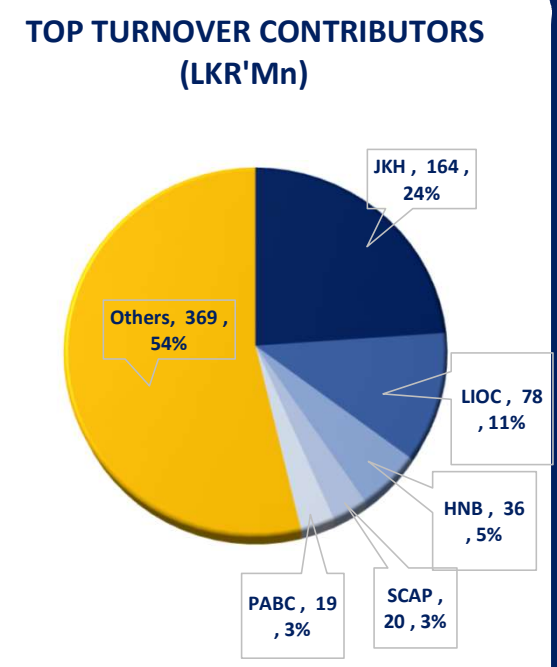


October 2, 2023

"Hold up on IMF 2nd tranche triggers hefty loss"

Bourse faltered heavily with a 1 ½ - month high intraday-loss following IMF's decision to hold up on the 2nd tranche of the EFF given the country's failure in meeting important milestones within the EFF programme. Accordingly, ASPI plunged steeply low amidst aggressive selling pressure despite the credit upgrading for Sri Lanka by S&P and Fitch. With losses seen broadly across all listed sectors, index closed in the red at 11,164 losing 172 points. However, on the flipside investors reverted to hold positions on defensive counters within the Utilities and Healthcare segments. Meanwhile, market turnover displayed poor performance and recorded at LKR 686.7Mn falling 53% below the monthly average turnover of LKR 1.5Bn with the major contribution stemming from Capital Goods sector (30%) and Banking sector (16%). Meanwhile, foreign investors turned net sellers after 4 straight sessions of buying with selling pressure centered on JKH.

	LKR	USD		
TURNOVER (Mn)	686.73	2.15	▼	-50.7%
MARKET CAP. (Bn)	4,484.87	14.02	▼	-1.2%
VOLUME (Mn)	23.17		▼	-69.8%
FOREIGN (LKR Mn)	57.02	127.42		-70.40
VALUATIONS	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	



ASPI	11,163.76
Intraday Points	-171.85
	▼ -1.52%
S&P SL20	3,150.71
Intraday Points	-47.01
	▼ -1.47%

