



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH

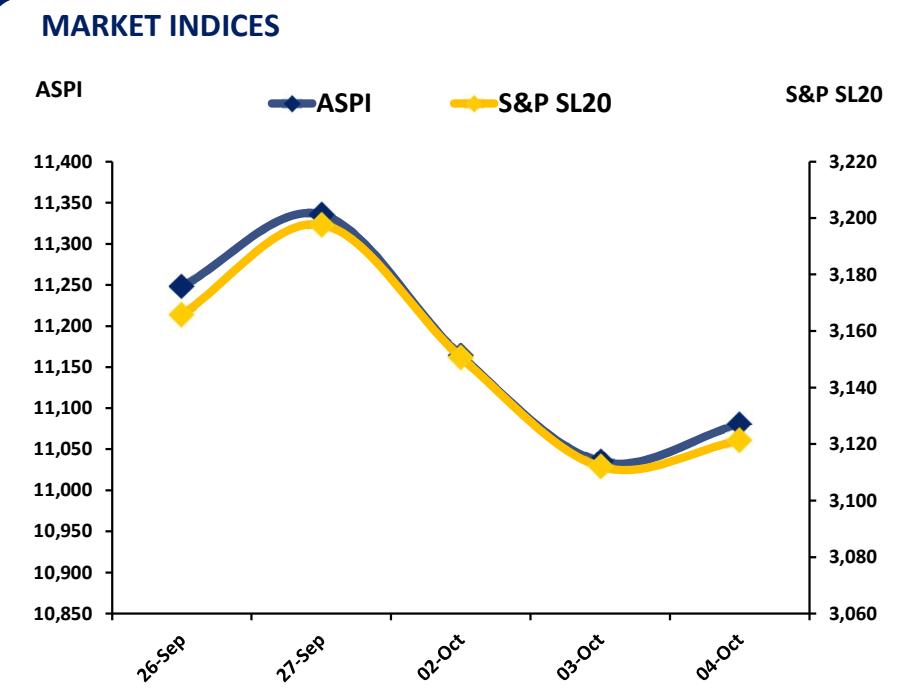
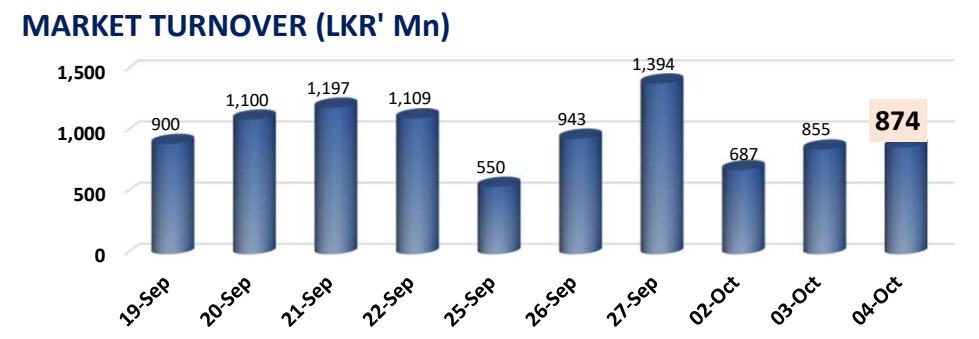
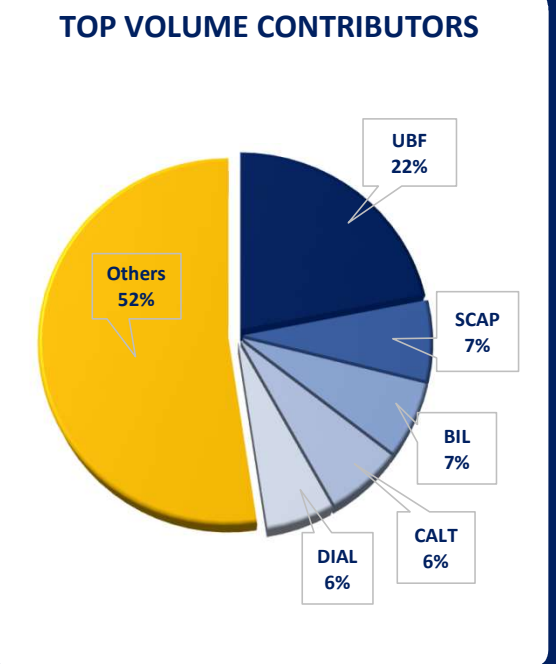
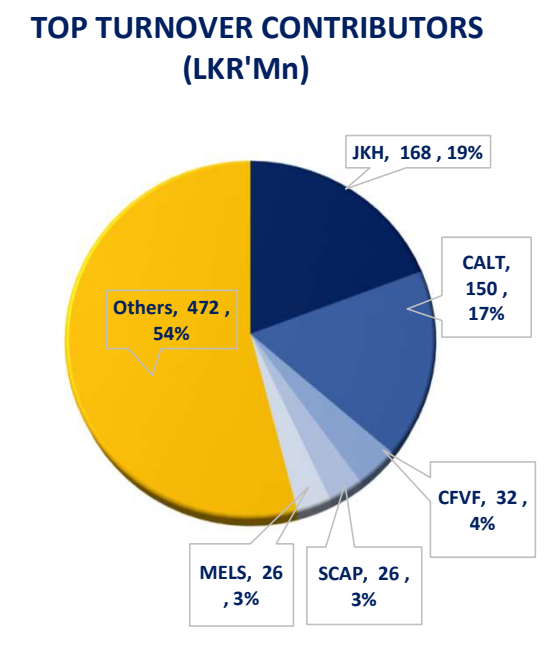


October 4, 2023

"Market rebounds after dropping below the 11,000 mark after 2-months"

Bourse showcased lackluster sentiment in the morning session, falling below the psychological barrier of 11,000 points in the morning, a level last seen in over two months since July 2023. However, the index regained its momentum as buying interest was rekindled, ultimately closing the day in green at 11,081 points, marking a gain of 46 points. The positive sentiment was also fueled by the anticipation of a rate cut in the upcoming monetary policy review meeting. Treasury shares were particularly active in the market, driven by a decrease in the weighted average yields during today's T-bill auction and the expectation of a rate cut. The primary driver behind the index's performance was the banking sector, whilst diversified financials and index-heavy weights also witnessed investor interest during the day. Notably, despite the improved sentiment, the market turnover remained relatively stable at LKR 874.0Mn, which is 34.0% lower than the monthly average turnover of LKR 1.3Bn, amidst thin trading volumes during the day.

	LKR	USD		
TURNOVER (Mn)	874.30	2.73	▲	2.3%
MARKET CAP. (Bn)	4,450.83	13.91	▲	0.4%
VOLUME (Mn)	33.88		▲	13.9%
FOREIGN (LKR Mn)	71.68			
VALUATIONS	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		129.22	-57.54	



ASPI	11,080.79
Intraday Points	45.92
	▲ 0.42%
S&P SL20	3,121.29
Intraday Points	9.31
	▲ 0.30%

