



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH



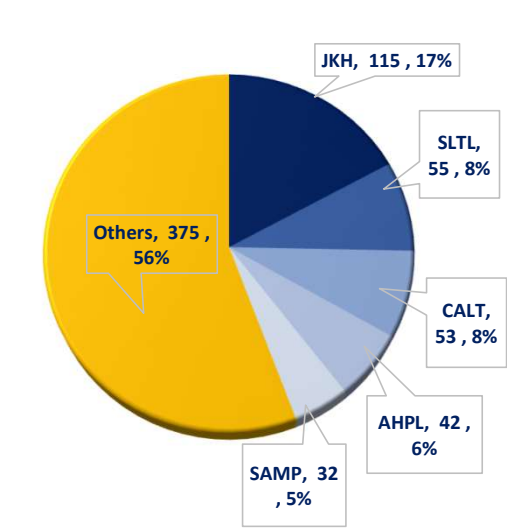
October 5, 2023

"Market in the bearish territory with low turnover"

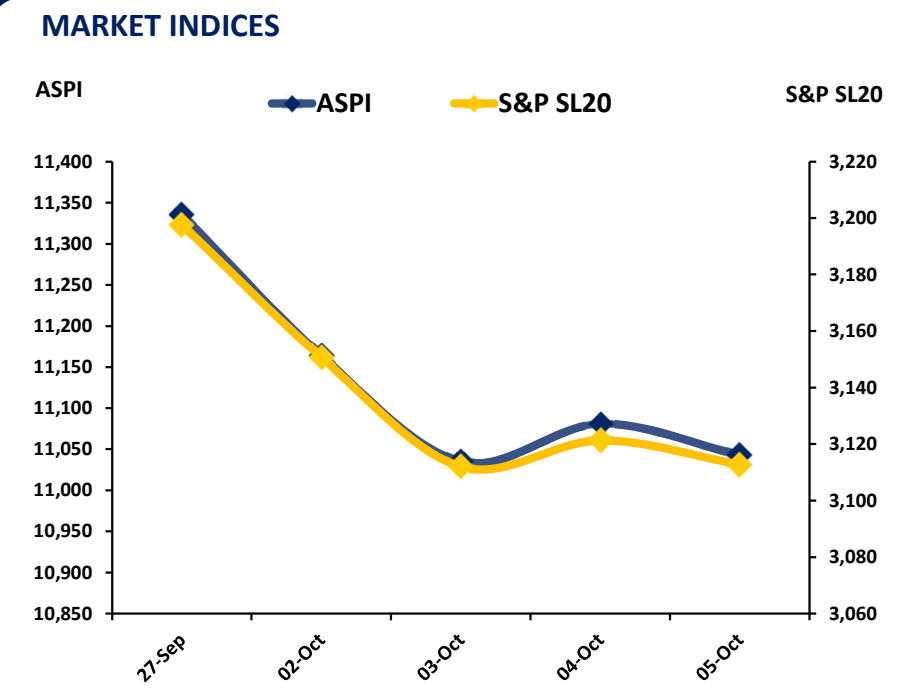
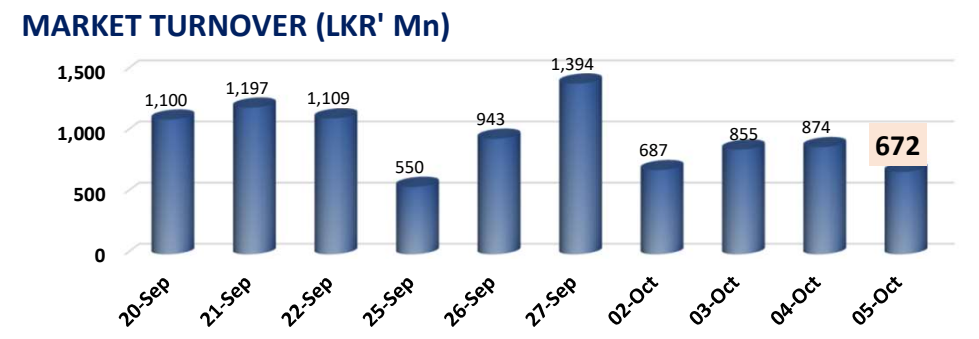
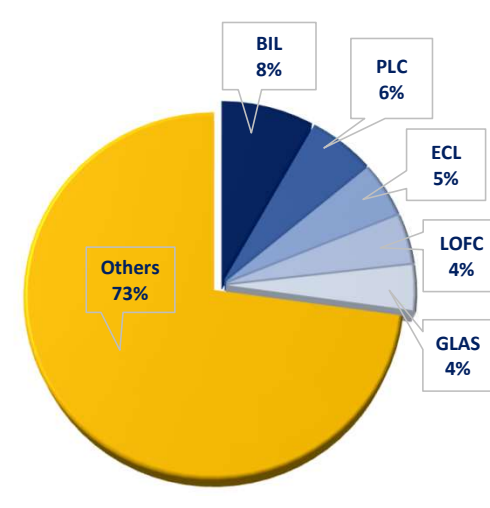
The market gradually climbed up during the morning session recording an intraday high of 11,140 owing to the positive sentiment from the rate cut announced by the CBSL in-line with the expectations of the market. However, as the day progressed, the market was on a bearish trend owing to uncertainties around the IMF and the upcoming budget, and closed in the red zone at 11,043, losing 38 points. Amongst the top traded shares during the day, JKH was a top pioneer in the market and recorded a foreign selling of LKR 1.0Mn. Investor interest centered around SLT, ECL and LHCL after the government called for Expression of Interests (EOIs) on Hotel Developers Lanka (owning company of Hilton Colombo), Lanka Hospitals Corporation PLC and Canwill Holdings (Hyatt). Treasury shares picked up during the morning session following today's policy rate cut but witnessed profit-taking towards mid-day. Meanwhile, the market turnover fell to over a 1-week low of LKR 672.1Mn, 48% lower than the monthly average turnover of LKR 1.3Bn, while the Capital Goods sector and the Diversified Financials sector jointly contributed 43% to the overall turnover.

	LKR	USD		
TURNOVER (Mn)	672.13	2.10	▼	-23.1%
MARKET CAP. (Bn)	4,453.63	13.92	▲	0.1%
VOLUME (Mn)	21.35		▼	-37.0%
FOREIGN (LKR Mn)	34.50			
VALUATIONS	PER 6.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		61.14		-26.64

TOP TURNOVER CONTRIBUTORS (LKR'Mn)



TOP VOLUME CONTRIBUTORS



ASPI	11,042.95
Intraday Points	-37.84
	-0.34%
S&P SL20	3,112.82
Intraday Points	-8.47
	-0.27%

