



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

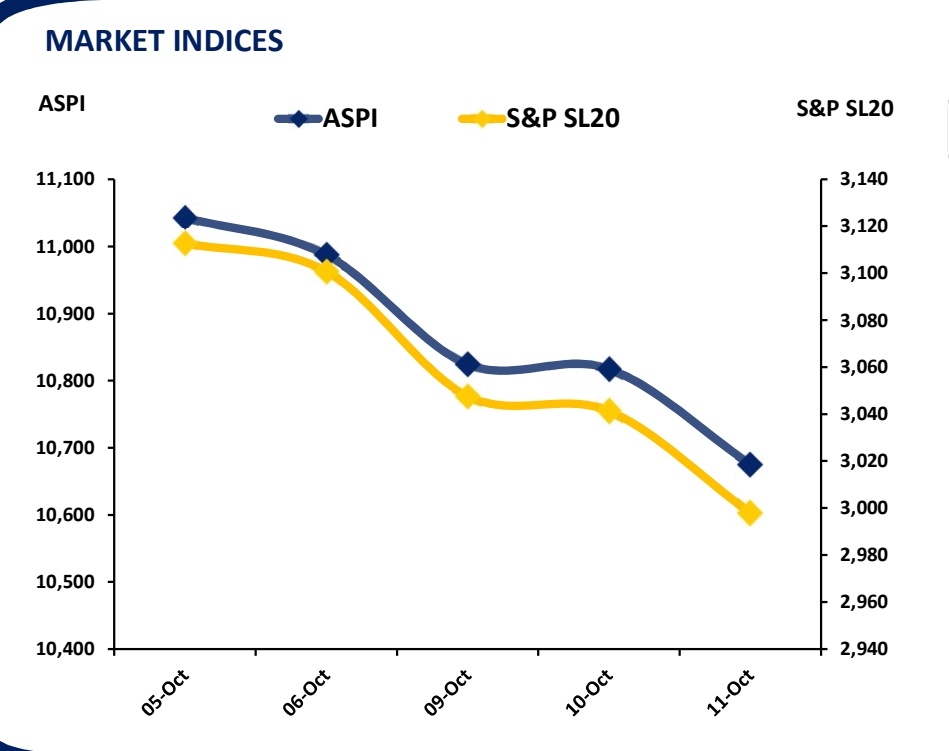
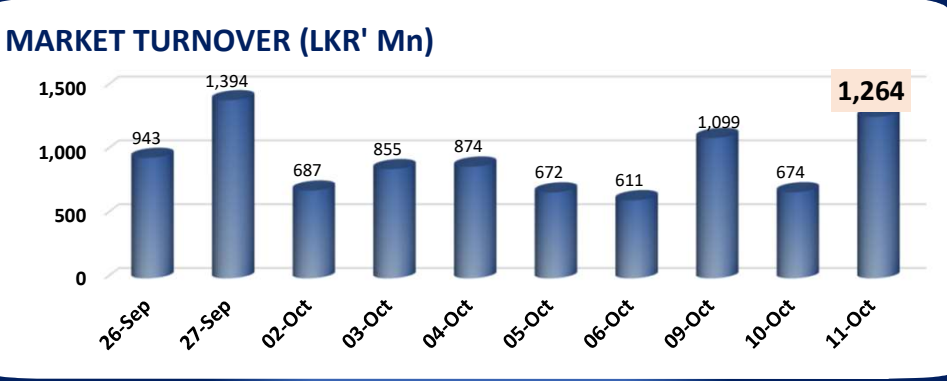
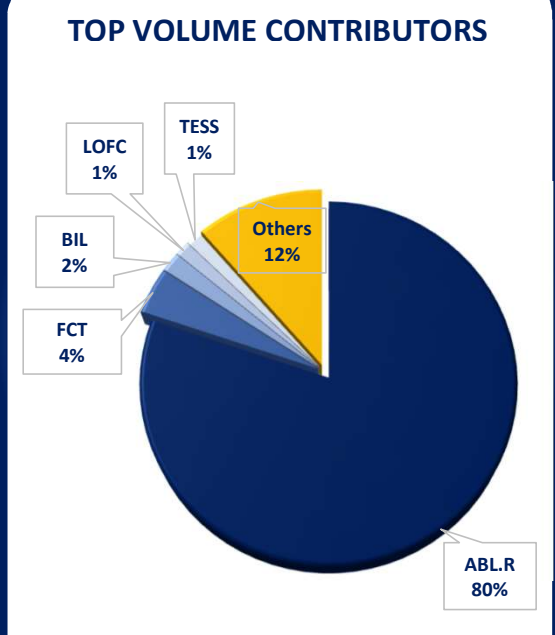
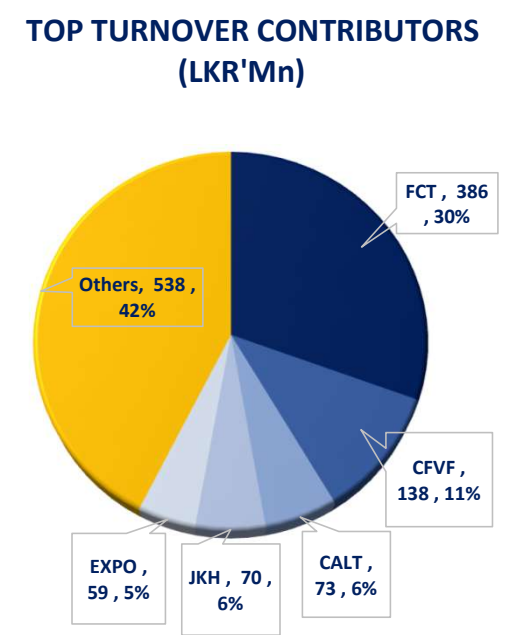


October 11, 2023

"Losing streak extends to the 5th day despite 2-week high turnover"

ASPI closed in the negative territory for the 5th consecutive session as macro-economic worries outweighed the investor sentiment, despite EXIM bank of China agreeing tentatively on Sri Lanka's debt treatment. Accordingly, Index moved on a downward trajectory throughout the session and closed in the red zone at 10,675 losing 142 points. However, treasury related counters attracted sizeable interest during the day following the LKR 10.0 dividend announcement from FCT while anticipations for decline in rates at today's T-Bill auction further bolstered buying on treasury counters. Meanwhile, foreign selling on selected banking counters was observed for the second continuous session despite foreign investors recording a net buying for the day. On the flip side, turnover improved and recorded at a 2-week high of LKR 1.3Bn (+30% cf. monthly average turnover of LKR 971.0Mn) solely led by a 51% contribution from the Diversified Financials sector.

	LKR	USD		
TURNOVER (Mn)	1,264.24	3.95	▲	87.7%
MARKET CAP. (Bn)	4,316.38	13.49	▼	-1.3%
VOLUME (Mn)	233.32		▲	1123.8%
FOREIGN (LKR Mn)	123.95			
VALUATIONS	PER 11.1x	PBV 1.0x		
	Inflow	Outflow	Net flow	
		113.94	10.00	



ASPI	10,675.30
Intraday Points	-142.23
	-1.31%
S&P SL20	2,997.85
Intraday Points	-43.47
	-1.43%

