



First Capital  
A Janashakti Group Company

# DAILY EQUITY WATCH

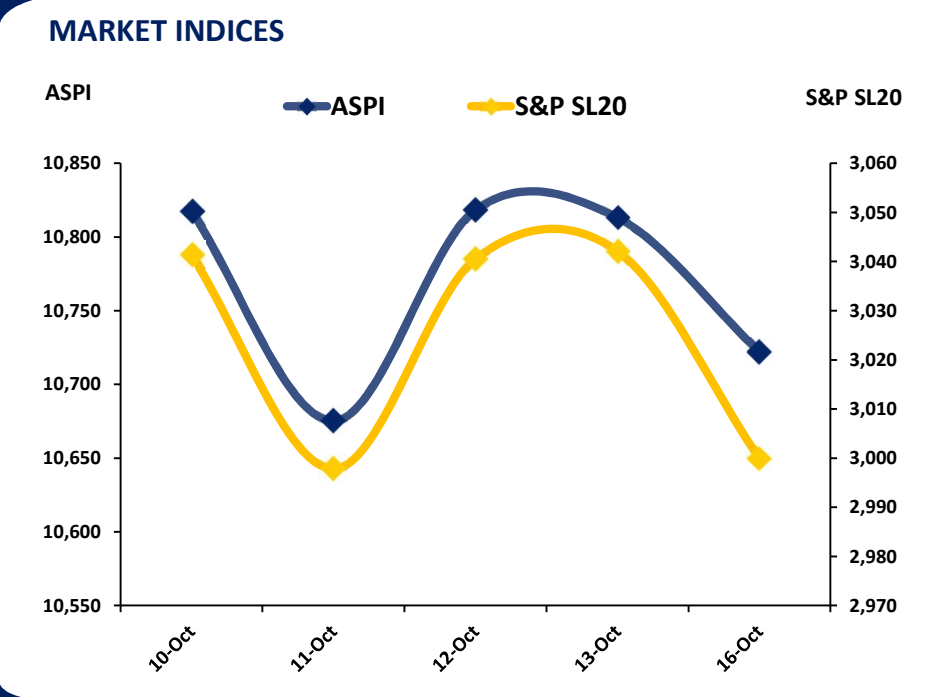
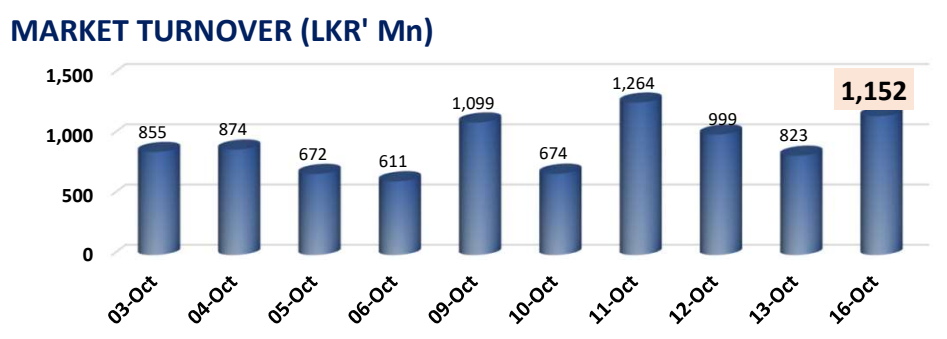
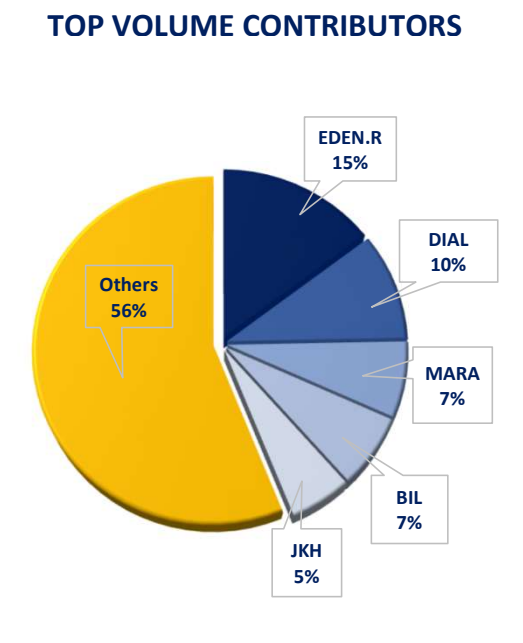
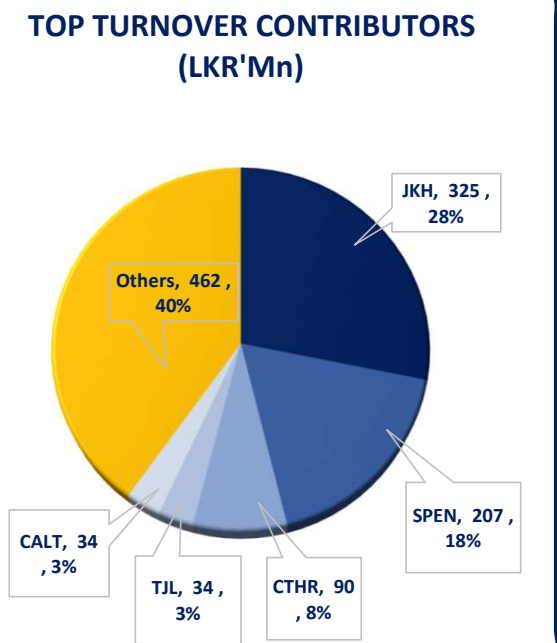


October 16, 2023

## “Market bearish amidst debt restructuring and budget uncertainties”

The market experienced a continuous downward trajectory during the day, influenced by the uncertainties around the impending debt restructuring process and the upcoming budget. The index concluded in the negative territory at 10,722, marking a loss of 91 points. Investor interest was primarily centered on index-heavy weight stocks, whilst treasury shares witnessed evident profit taking amidst declining yields. Notably, foreign buying continued for the fourth consecutive day and recorded a net foreign inflow of LKR 27.1Mn for the day, whilst JKH recorded a substantial foreign buying interest totaling LKR 33.0Mn. Meanwhile, the market turnover reached LKR 1.2Bn, whilst the Capital Goods and Diversified Financials sectors jointly contributed 60% to the total turnover.

	LKR	USD		
<b>TURNOVER (Mn)</b>	1,151.78	3.60	▲	39.9%
<b>MARKET CAP. (Bn)</b>	4,336.13	13.55	▼	-0.6%
<b>VOLUME (Mn)</b>	31.14		▼	-20.2%
<b>FOREIGN (LKR Mn)</b>	691.36	664.28		27.08
<b>VALUATIONS</b>	PER 11.2x	PBV 1.0x		



<b>ASPI</b>	<b>10,721.84</b>
Intraday Points	-91.19
	-0.84%
<b>S&amp;P SL20</b>	<b>2,999.90</b>
Intraday Points	-42.20
	-1.39%

