



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

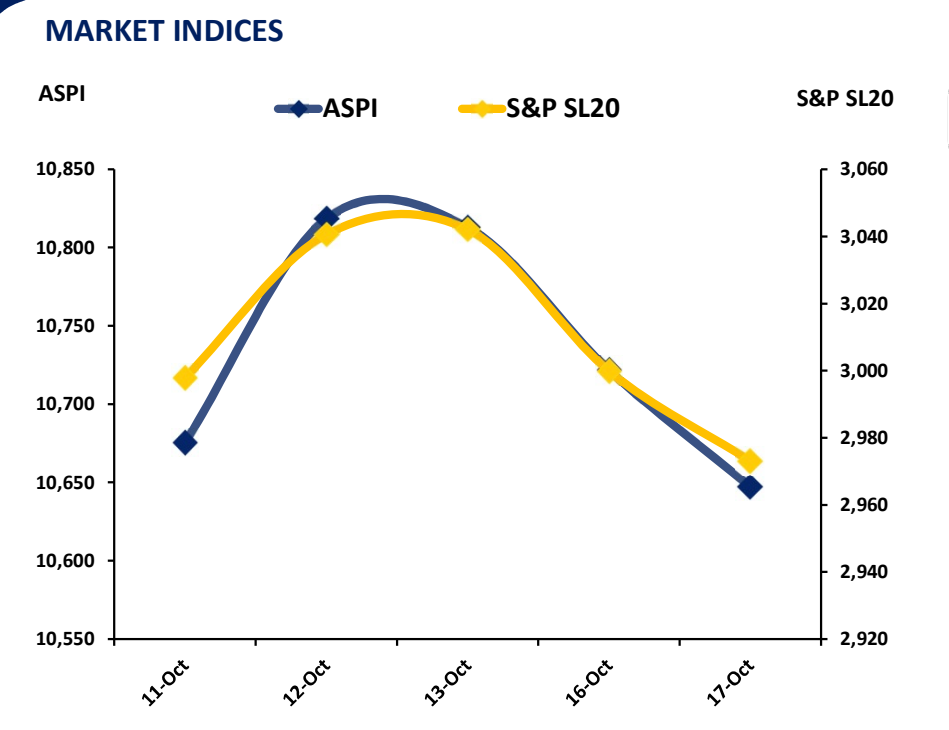
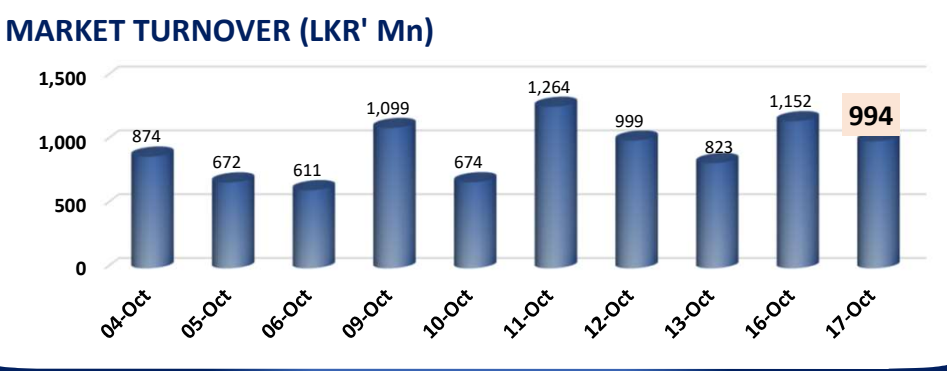
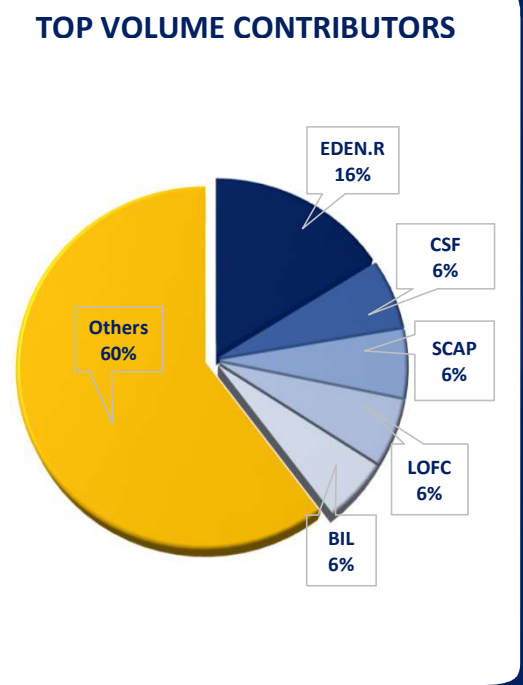
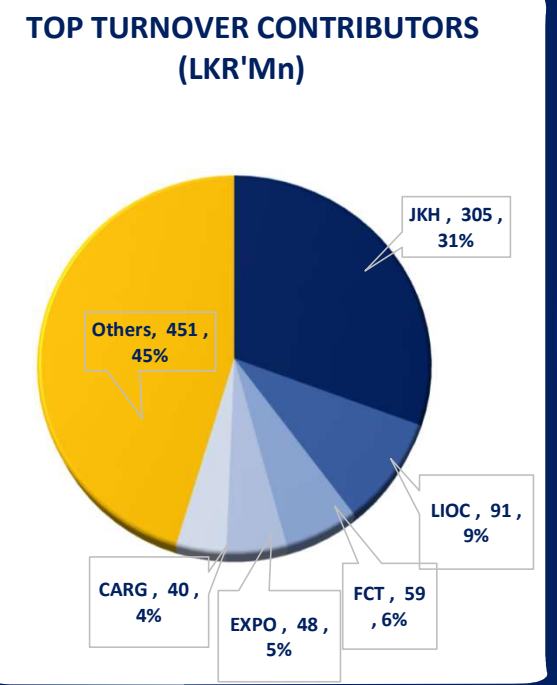


October 17, 2023

“Broad market extends downbeat amidst looming concerns”

Bourse extended its streak of price declines for the third consecutive day as investors opted to remain on the sidelines amidst the looming concerns on the upcoming budget and the quarterly earnings of the corporates. Although index surged at the beginning of the session, negative sentiment outweighed the market and closed the day at a 3-month low of 10,647, losing 75 points. Notably, revitalized investor activities were observed on the major Banking counters (COMB and HNB) whilst Institutional investors’ and foreign investor participation centered on Blue chip companies, primarily JKH. Amidst the lingering macroeconomic uncertainties, investor interests reactivated on Defensive shares. As retail participation slowed down, turnover skid below the LKR 1.0Bn mark and recorded at LKR 994.2Mn (8% higher cf. monthly average turnover of LKR 917.4Mn) and was largely led by Capital Goods sector with a contribution of 37%, out of which JKH solely contributed 19% through off-board transaction.

	LKR	USD		
TURNOVER (Mn)	994.19	3.11	▼	-13.7%
MARKET CAP. (Bn)	4,315.89	13.49	▼	-0.5%
VOLUME (Mn)	31.54		▲	1.3%
FOREIGN (LKR Mn)	339.29	339.25		0.04
VALUATIONS	PER 11.1x	PBV 1.0x		



ASPI	10,647.33
Intraday Points	-74.51
	▼ -0.69%
S&P SL20	2,973.12
Intraday Points	-26.78
	▼ -0.89%

