



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

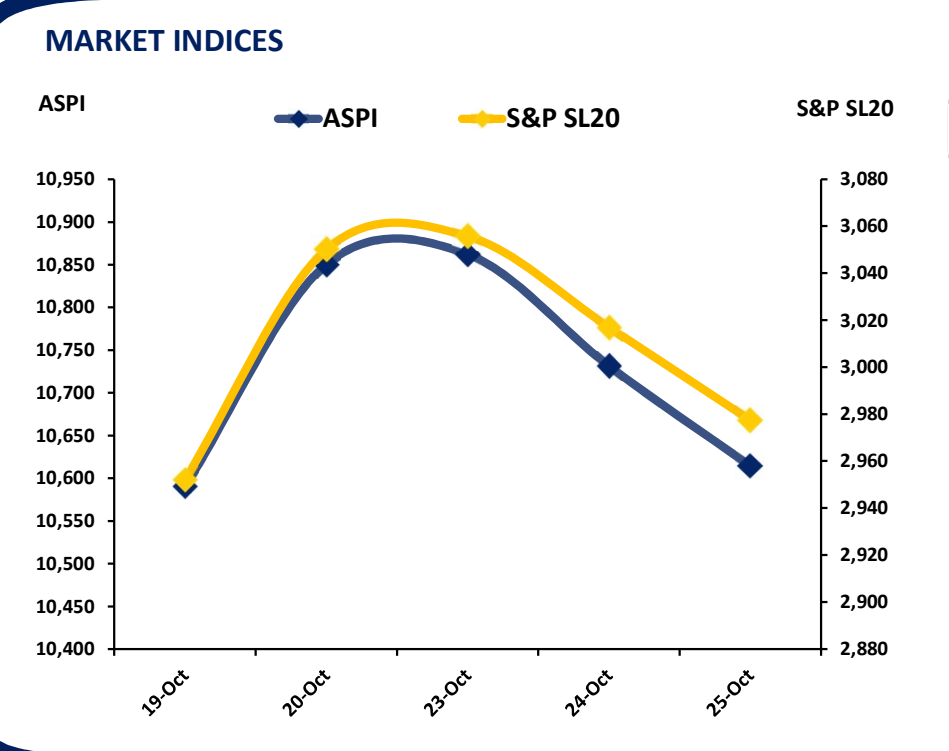
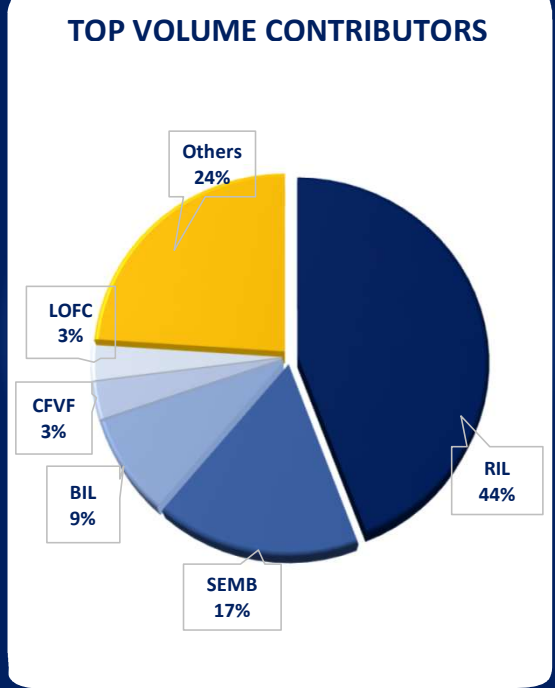
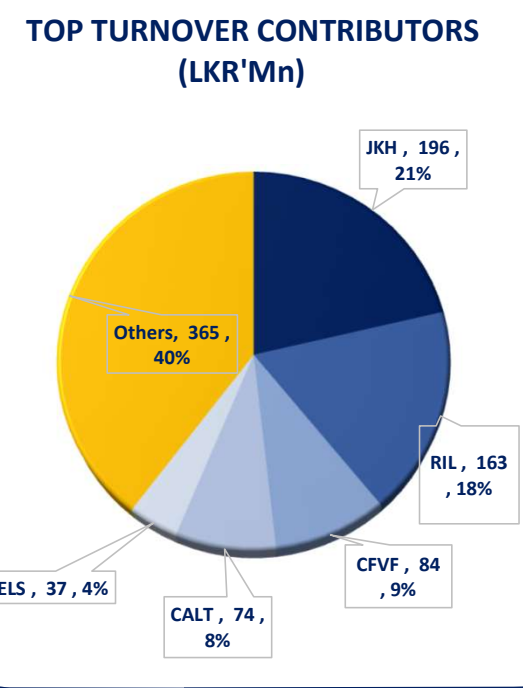


October 25, 2023

"Consecutive losses wipes off previous week gains"

Bourse closed in the red territory with a hefty loss for the second continuous session while almost completely wiping off the previous 3-session gains of 305 points up till 23rd Monday, following the staff level approval for the 2nd tranche of the EFF of the IMF. Index moved on a steep downtrend throughout the day as selling pressure intensified on Banking counters as speculations on Capital Gain tax on Govt. securities from the upcoming budget made rounds. Meanwhile, Treasury counters too witnessed a bearish sentiment given the limited decline in auction yields. On that line, index recorded a heavy loss of 117 points further aggravated by the negative contribution from heavyweights such as SAMP, COMB and HAYL while closing the day at 10,614 in the midst of overall dull participation and thin volumes. Meanwhile, market turnover was recorded at LKR 920.3Mn (-2.5% cf. monthly average turnover of LKR 943.5Mn) supported by crossings while Capital goods and Diversified Financials sectors dominated the overall turnover with a joint contribution of 52%. Moreover, foreign investors remained as net buyers for the second straight session with buying appetite continuing on JKH.

	LKR	USD		
TURNOVER (Mn)	920.31	2.88	▼	-31.7%
MARKET CAP. (Bn)	4,285.38	13.39	▼	-0.9%
VOLUME (Mn)	56.85		▲	51.0%
FOREIGN (LKR Mn)	194.69	41.03		153.66
VALUATIONS	PER 11.0x	PBV 1.0x		
	Inflow	Outflow	Net flow	



ASPI	10,614.46
Intraday Points	-116.95
	-1.09%
S&P SL20	2,977.38
Intraday Points	-39.64
	-1.31%

