

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Janashakti Group Company



October 11, 2023

"Bill auction sees partial acceptance amidst falling yields"

The secondary market displayed moderate volumes whilst a notable uptick in buying interest was observed particularly in the 3Yr tenors, with the 01.06.26 and 01.08.26 maturities trading within the range of 15.30%-15.12%. Meanwhile, CBSL conducted its weekly bill auction today and accepted 95.2% of the total offered LKR 90.0Bn, whilst auction yields edged down across the board. The 91-day maturity experienced higher reception with CBSL accepting LKR 66.3Bn, above the total offered of LKR 45.0Bn at 16.64% (-58Bps) whilst LKR 16.8Bn was accepted from the 182-day maturity at a weighted average yield of 14.96% (-13Bps) and LKR 2.7Bn accepted from the 364-day maturity at a weighted average yield of 13.10% (-06Bps). Furthermore, in the forex market, LKR depreciated against the greenback and closed at LKR 323.8 at the end of the day.

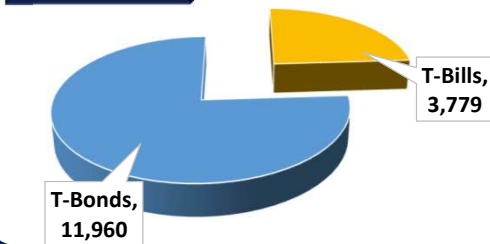
UNIT TRUSTS

10-Oct-23

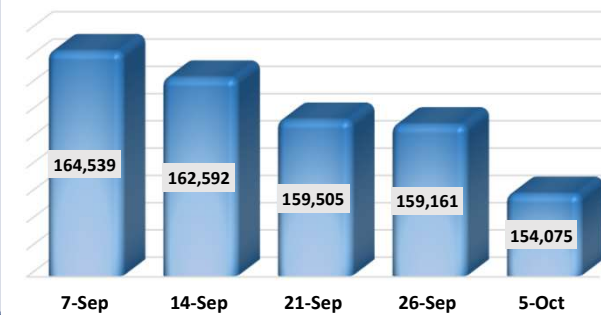
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR		
	First Capital Money Market Fund	FCMMF	2,808.28	2,808.28	19.61%
	First Capital Gilt Edge Fund	FCGEF	2,191.46	2,191.46	15.42%
	First Capital Wealth Fund	FCWF	1,547.50	1,547.46	57.87%
	First Capital Equity Fund	FCEF	2,372.24	2,253.63	61.46%

OUTSTANDING STOCK [GSEC]

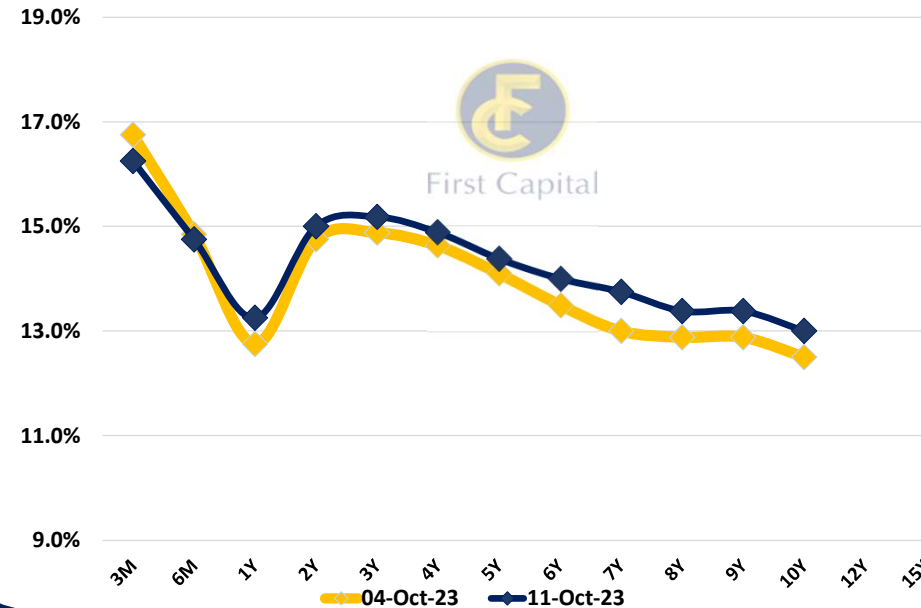
TOTAL (LKR Mn) 15,738.8 | WoW 0.5%



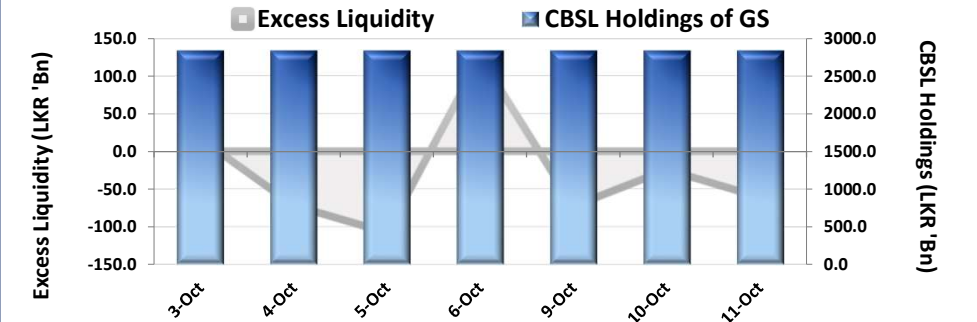
FOREIGN HOLDING (LKR MN) | WoW -3.2%



BILLS AND BONDS YIELDS



EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	16.50%	16.00%	16.25%	16.75%	-50
< 182 Days < 6M	15.00%	14.50%	14.75%	14.85%	-10
< 364 Days < 1Y	13.50%	13.00%	13.25%	12.75%	+50
07-Jan-25 < 2Y	15.25%	14.75%	15.00%	14.75%	+25
01-Aug-26 < 3Y	15.25%	15.10%	15.18%	14.88%	+30
15-Sep-27 < 4Y	15.00%	14.75%	14.88%	14.63%	+25
01-Jul-28 < 5Y	14.50%	14.25%	14.38%	14.10%	+28
15-Jul-29 < 6Y	14.25%	13.75%	14.00%	13.50%	+50
15-May-30 < 7Y	14.00%	13.50%	13.75%	13.00%	+75
15-May-31 < 8Y	13.75%	13.00%	13.38%	12.88%	+50
01-Jul-32 < 9Y	13.75%	13.00%	13.38%	12.88%	+50
15-Jan-33 < 10Y	13.50%	12.50%	13.00%	12.50%	+50
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



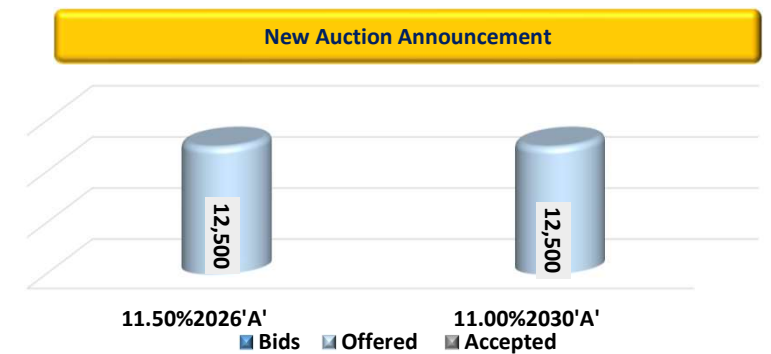
Auction Date 11-Oct-23

Settlement Date 13-Oct-23

91 days	16.64%	▼	-58 bps
184 days	14.96%	▼	-13 bps
364 days	13.10%	▼	-6 bps

T-BOND AUCTION (LKR MN)

Auction Date 12-Oct-23



MATURITY TABLE (LKR MN)

Week ending 20-Oct-23

