



First Capital
A Janashakti Group Company

DAILY EQUITY WATCH

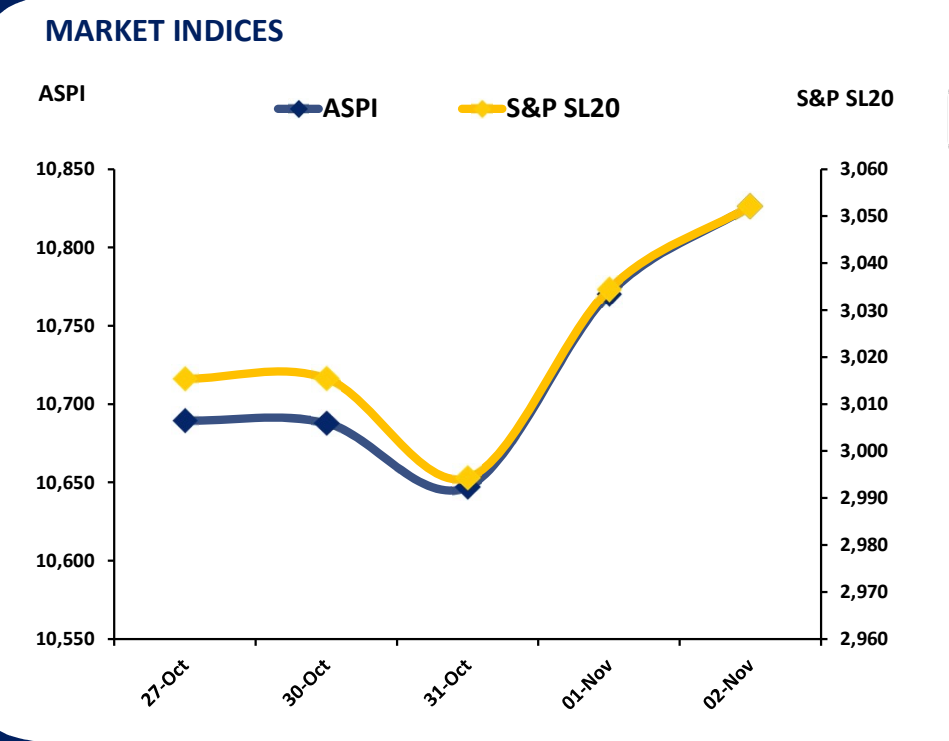
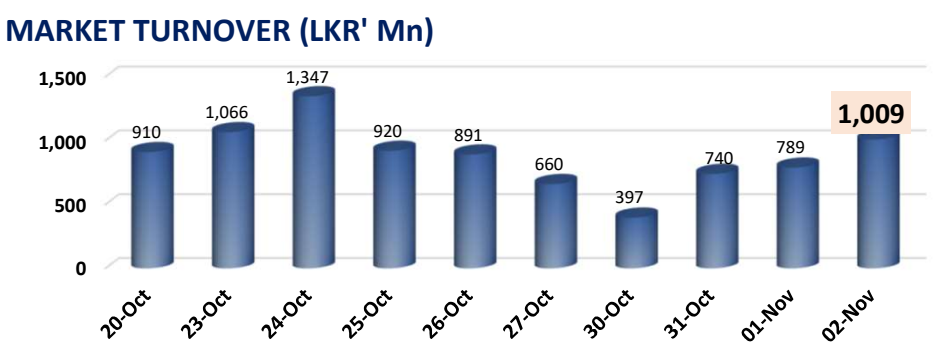
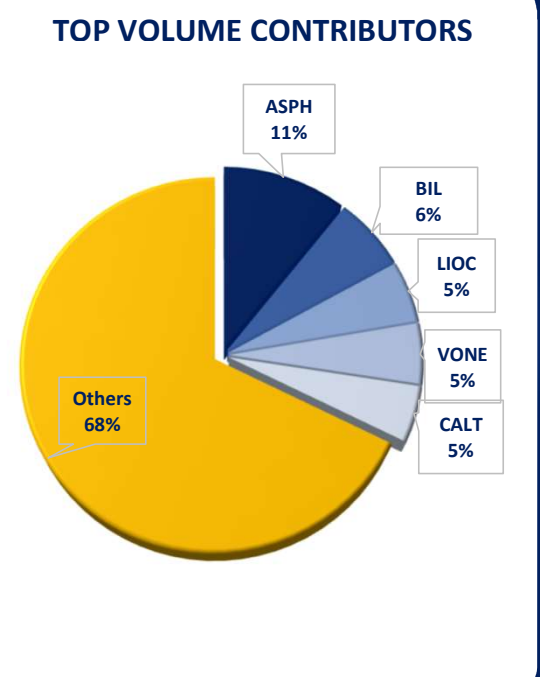
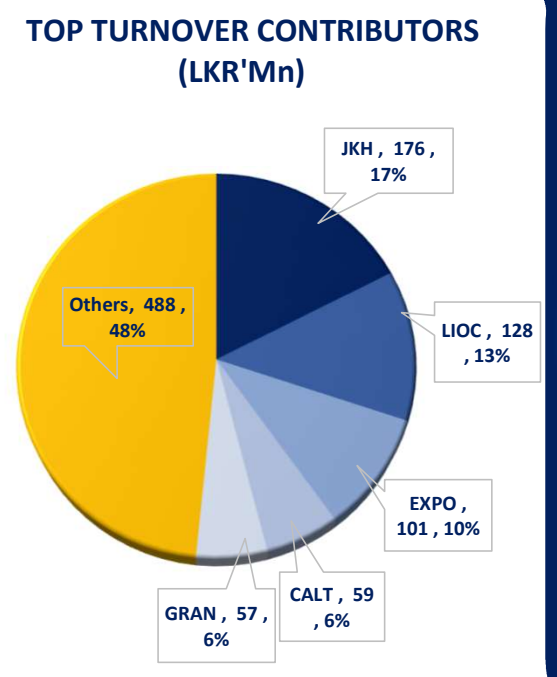


November 2, 2023

"Bull rally extends on upbeat market sentiment"

Bourse extended its streak of price gains for the second consecutive day as bullish optimism persisted on the Banking counters mainly NDB and COMB which positively contributed to the ASPI as investors expected healthy results from the upcoming quarterly results. Furthermore, revitalized interest was seen on diversified giant HAYL on the expectation of recovery in earnings amidst a possible reduction in finance cost, whilst improved activities was also observed on EXPO on the back of possible upward adjustment in freight rates in line with the global oil prices. On the flip side, dull sentiment emerged on the Hotel counters as the tourist arrivals for October recorded at 109,999, well below the SLTDA expectations of 147,789. In the midst of improved retail participation, turnover was recorded at a healthy level of LKR 1.0Bn (14% higher cf. monthly average turnover of LKR 886.1Mn) and was largely led by Capital Goods (32%) and Energy (13%) sectors.

	LKR	USD		
TURNOVER (Mn)	1,008.89	3.15	▲	27.9%
MARKET CAP. (Bn)	4,348.79	13.59	▲	0.4%
VOLUME (Mn)	21.05		▼	-11.1%
FOREIGN (LKR Mn)	132.43	180.96		
VALUATIONS	PER 11.2x	PBV 1.0x		
	Inflow	Outflow	Net flow	



ASPI	10,826.60
Intraday Points	56.06
	▲ 0.52%
S&P SL20	3,052.16
Intraday Points	17.71
	▲ 0.58%

