



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH

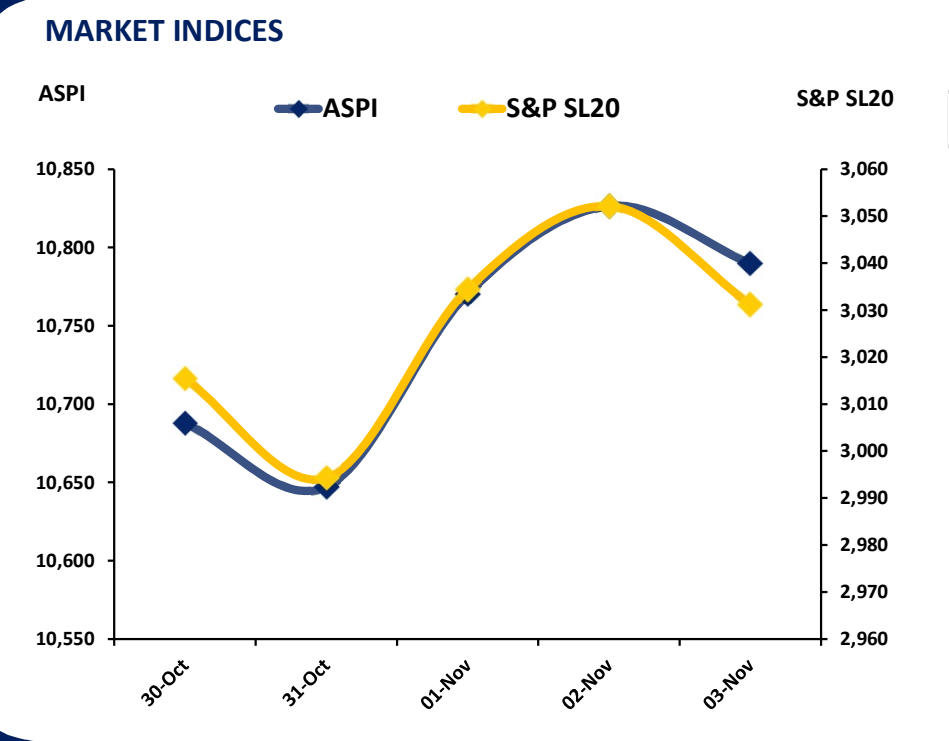
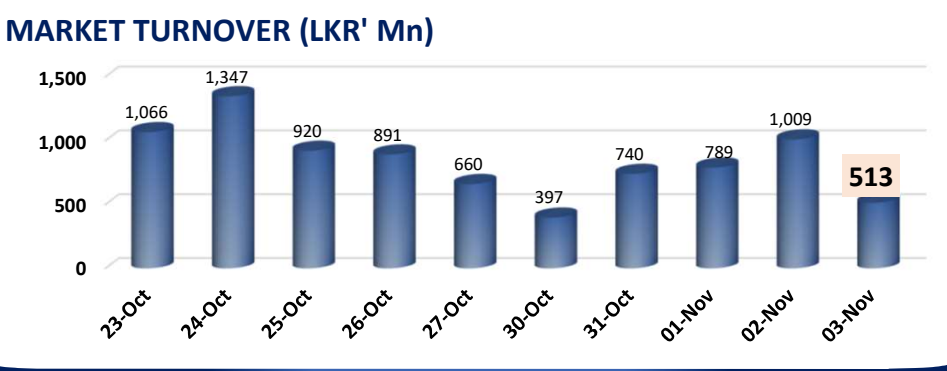
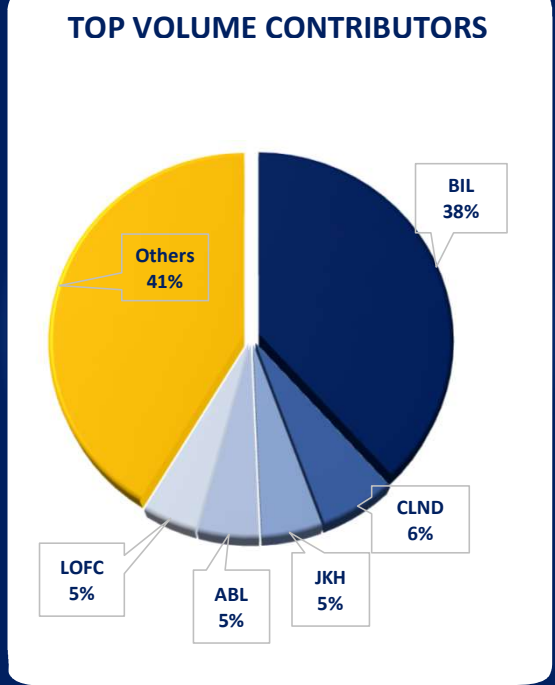
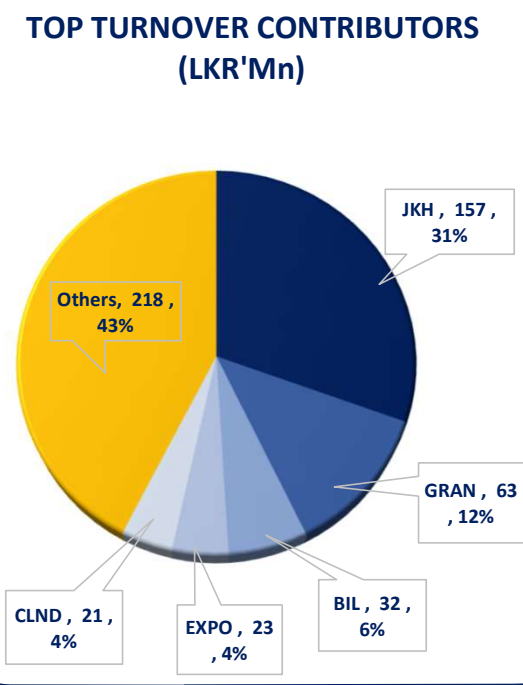


November 3, 2023

"Gaining momentum snaps amidst limited volumes"

Market reverted to the red zone, closing at 10,790 with a 37-points loss largely owing to weakened investor participation as concerns over the upcoming budget prompted investors to adopt a cautious approach. In the early trading hours, ASPI showed a slight pickup but slowly regressed to red as selling pressure took charge broadly across all sectors. Accordingly, Banking sector counters experienced decline in price while HNB and SAMP were amongst the top contributors to the drop in ASPI. Additionally, LLUB's stock price dropped by 4.0% during the session due to the XD date falling today. LIOC also witnessed profit-taking after recent price gains in previous sessions. Meanwhile, limited retail participation and low trading volumes resulted in a significant decrease in turnover, which stood at LKR 513.5Mn, marking a 42% drop from the monthly average of LKR 891.2Mn while Capital Goods (36%) and Food, Beverage & Tobacco (25%) sectors dominated overall turnover. On the flip side, Foreign investors turned to net buyers and buying interest remained strong on JKH.

	LKR	USD		
TURNOVER (Mn)	513.48	1.60	▼	-49.1%
MARKET CAP. (Bn)	4,337.93	13.56	▼	-0.2%
VOLUME (Mn)	16.47		▼	-21.7%
FOREIGN (LKR Mn)	107.65	69.52		38.13
VALUATIONS	PER 11.2x	PBV 1.0x		



ASPI	10,789.87
Intraday Points	-36.73
	▼ -0.34%
S&P SL20	3,031.28
Intraday Points	-20.88
	▼ -0.68%

