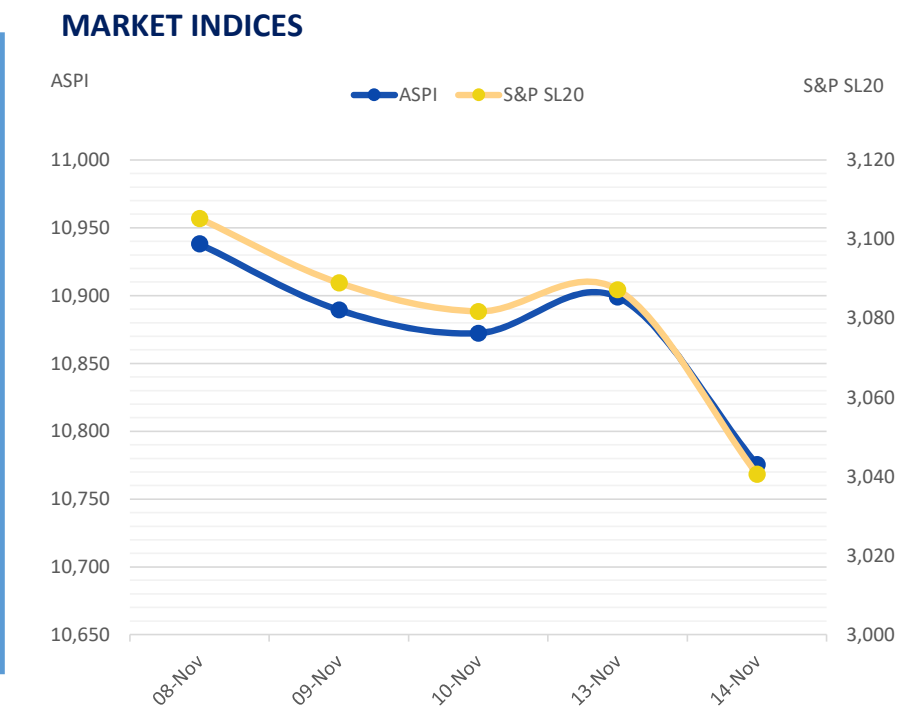
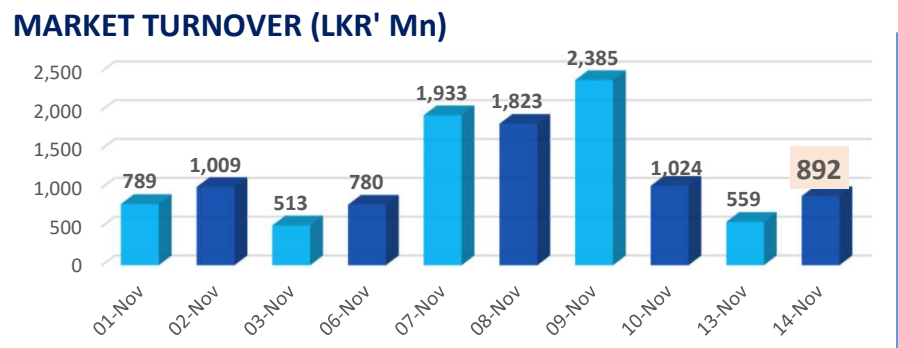
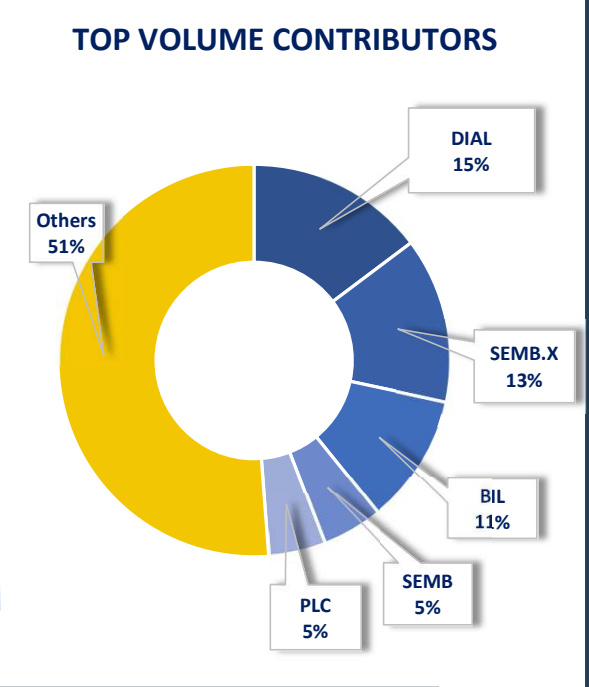
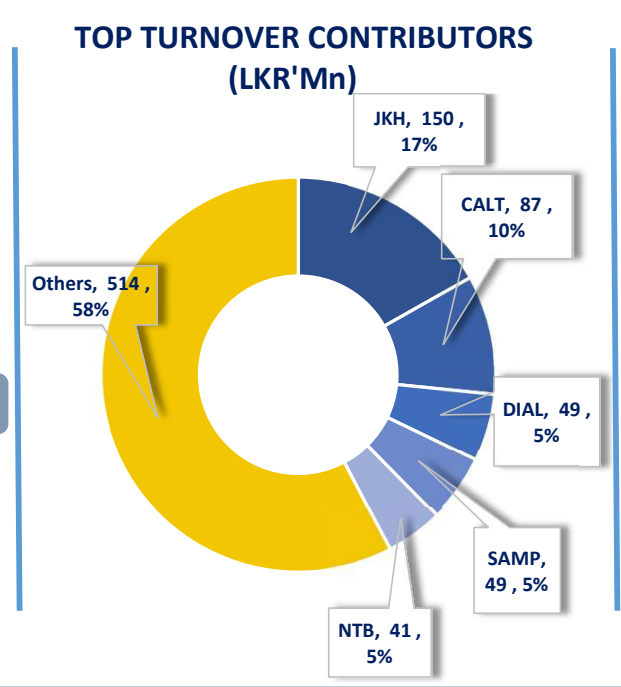


**November 14, 2023**

**"ASPI slides to a 2-week low amidst profit taking"**

Bourse recorded a reversal and closed the day in the red zone as investors remained on the sidelines awaiting clarity on the debt restructuring process, which overshadowed the positive implications of the 2024 budget proposal. Meanwhile, profit-taking was witnessed on Banks and index heavy weights following sizeable price gains witnessed during the previous sessions. Also, lingering selling pressure on MELS further dragged the index down below the 10,800 level as the dividend of LKR 4.27 per share reached the XD date today. Hence, index closed at a 2-week low of 10,775, losing 123 points. On a positive note, Hotel sector displayed mixed sentiment, with tourist arrivals for the first 12 days of November surpassing 55,000, signaling notable improvement amid the peak season. In the midst of low retail and foreign participation, turnover continued to record low at LKR 891.5Mn remaining 13.5% lower cf. monthly average turnover of LKR 1.0Bn and was largely led by Capital Goods (28%) and Diversified Financials (20%) sectors. Moreover, foreign investors turned net sellers after 5 consecutive sessions amidst low participation.

	LKR	USD		
<b>TURNOVER (Mn)</b>	<b>891.51</b>	<b>2.79</b>	▲	<b>59.6%</b>
<b>MARKET CAP. (Bn)</b>	<b>4,335.36</b>	<b>13.55</b>	▼	<b>-1.0%</b>
<b>VOLUME (Mn)</b>	<b>37.05</b>		▲	<b>93.5%</b>
<b>FOREIGN (LKR Mn)</b>	<b>46.69</b>	<b>118.63</b>		<b>-71.94</b>
<b>VALUATIONS</b>	<b>PER 11.2x</b>	<b>PBV 1.0x</b>		



<b>ASPI</b>	<b>10,775.43</b>
Intraday Points	-123.47
	-1.13%
<b>S&amp;P SL20</b>	<b>3,040.56</b>
Intraday Points	-46.64
	-1.51%

