



First Capital  
A Janashakthi Group Company

# DAILY EQUITY WATCH



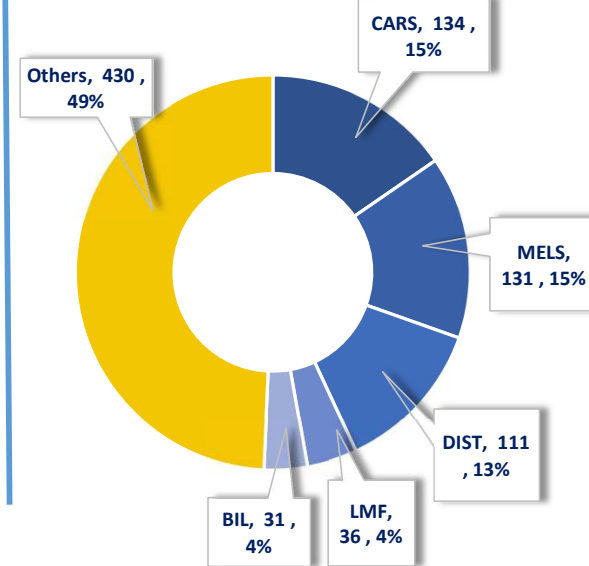
November 17, 2023

**“Index skids low for the fourth consecutive session”**

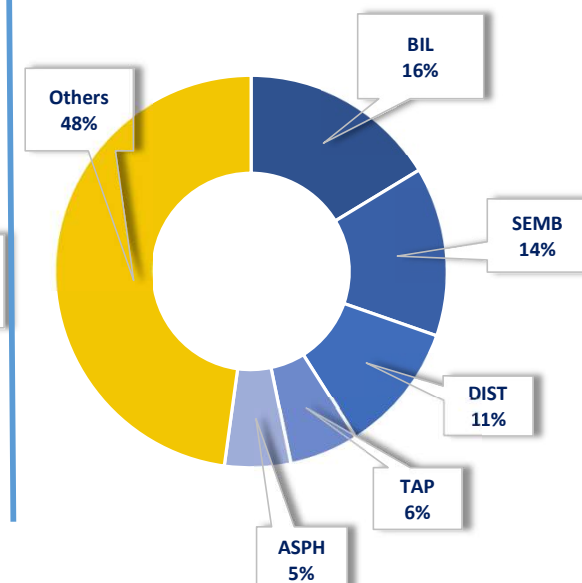
ASPI closed in the red zone, recording losses for the fourth consecutive day amidst weak investor participation while a cautious stance was adopted ahead of the upcoming monetary policy review. Index took a bullish note during the early hours of trading predominantly led by MELS and DIST. This surge was notably influenced by DIST's announcement of a Sales & Purchase Agreement to acquire shares of Heineken Lanka Limited, contributing to an 8.0% increase in DIST's stock price. Additionally, investor interest in LMF was evident following the share split announcement. However, by mid-session index was on a steep downtrend led by profit taking on selected banking counters (SAMP, SEYB and NTB) and closed at 10,631, losing 49 points. Meanwhile, turnover continued to remain weak as it recorded at LKR 873.8Mn falling 15.0% below the monthly average turnover of LKR 1.0Bn with Food, Beverage & Tobacco sector accounting for 58% of overall turnover led by MELS, DIST and LMF. Foreign investors maintained their stance as net sellers for the fourth day amidst low participation.

	LKR	USD		
TURNOVER (Mn)	873.83	2.73	▼	-17.6%
MARKET CAP. (Bn)	4,280.20	13.38	▼	-0.3%
VOLUME (Mn)	38.38		▼	-43.9%
FOREIGN (LKR Mn)	62.99	105.81		-42.82
VALUATIONS	PER 11.0x	PBV 1.0x		

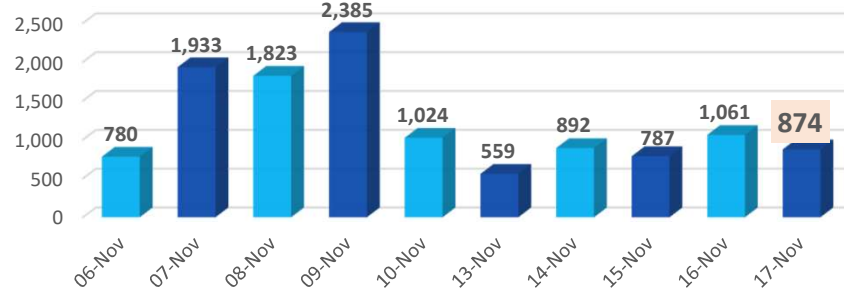
## TOP TURNOVER CONTRIBUTORS (LKR'Mn)



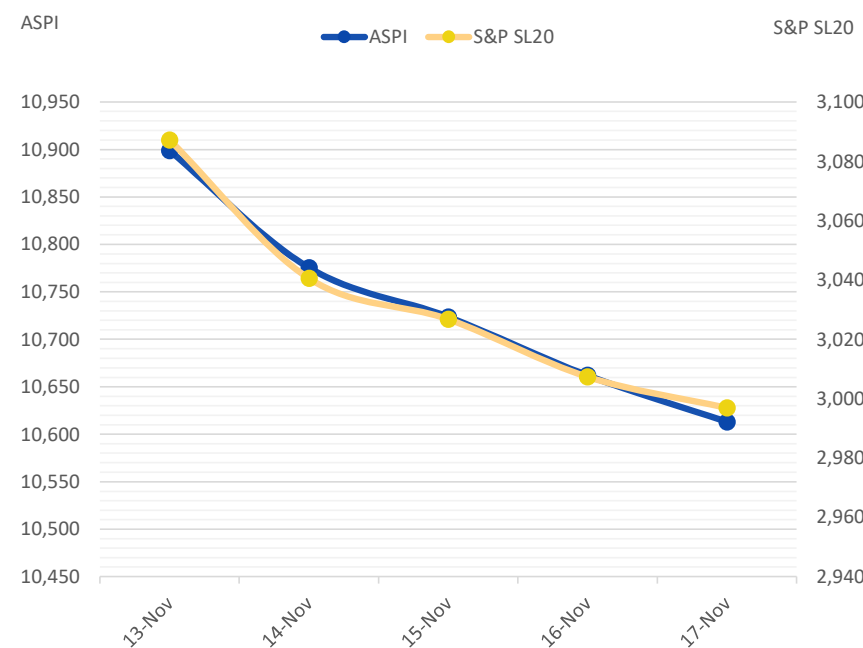
## TOP VOLUME CONTRIBUTORS



## MARKET TURNOVER (LKR' Mn)



## MARKET INDICES



**ASPI 10,613.11**

Intraday Points -48.97  
▼ -0.46%

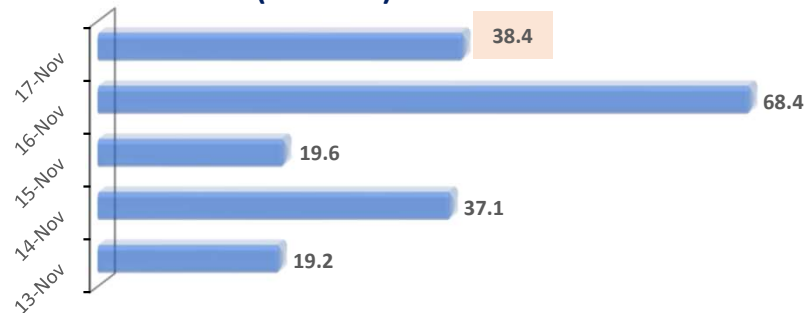
**S&P SL20 2,996.86**

Intraday Points -10.50  
▼ -0.35%



First Capital

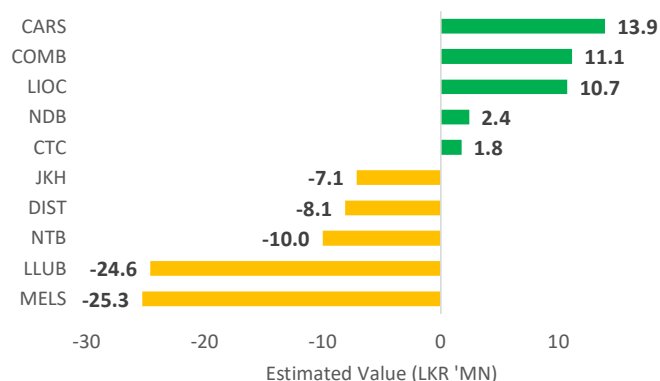
## MARKET VOLUME (LKR' Mn)



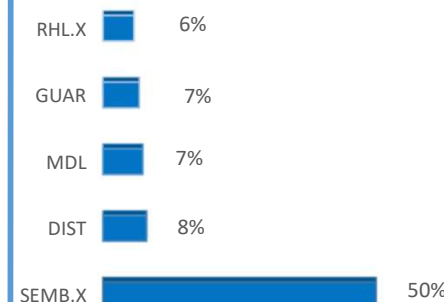
## NET FOREIGN FLOW



## LARGEST & LOWEST NET FOREIGN FLOW



## TOP 5 GAINERS



## TOP 5 LOSERS

