

# DAILY FIXED INCOME & UNIT TRUST



First Capital  
A Janashakti Group Company



November 22, 2023

## "Active secondary market witnesses full acceptance at the bill auction"

The secondary market displayed moderate volumes with continuous buying interest observed at the short-end of the curve, where 01.06.25 and 01.07.25 traded in the range of 14.40%-14.20%. Moreover, 3Yr maturities including 01.06.26, 01.08.26, and 15.01.27 traded in the range of 14.65%-14.35%. 2027 maturities including 01.05.27 and 15.09.27 traded between 14.70%-14.60%. Additionally, 2028 maturities including 01.05.28 and 01.07.28 traded within the range of 14.65%-14.55%, and 15.05.30 traded between 14.50%-14.40%. Meanwhile, CBSL conducted its weekly bill auction today and fully accepted the total offered of LKR 145.0Bn, whilst auction yields marginally edged down across 3M and 1Yr tenors. The 91-day maturity experienced higher reception with CBSL accepting LKR 85.9Bn, above the total offered of LKR 55.0Bn at 15.29% (-10Bps) whilst LKR 54.1Bn was accepted from the 182-day maturity with an unchanged weighted average yield of 14.75%, and LKR 5.1Bn was accepted from the 364-day maturity at a weighted average yield of 12.94% (-02Bps). Furthermore, in the forex market, LKR depreciated against the greenback and closed at LKR 328.4 at the end of the day.

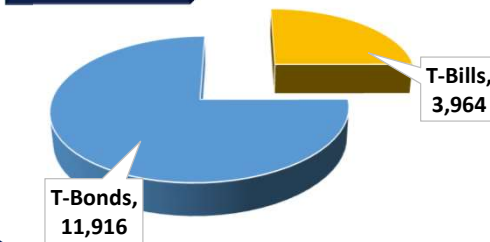
## UNIT TRUSTS

21-Nov-23

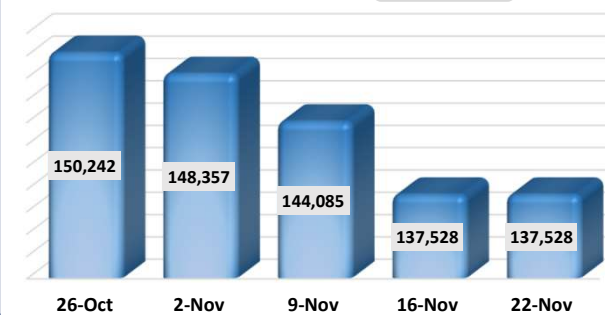
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR		
	First Capital Money Market Fund	FCMMF	2,868.91	2,868.91	17.76%
	First Capital Gilt Edge Fund	FCGEF	2,226.35	2,226.35	10.91%
	First Capital Wealth Fund	FCWF	1,570.33	1,570.29	52.79%
	First Capital Equity Fund	FCEF	2,248.56	2,136.13	44.87%

## OUTSTANDING STOCK [GSEC]

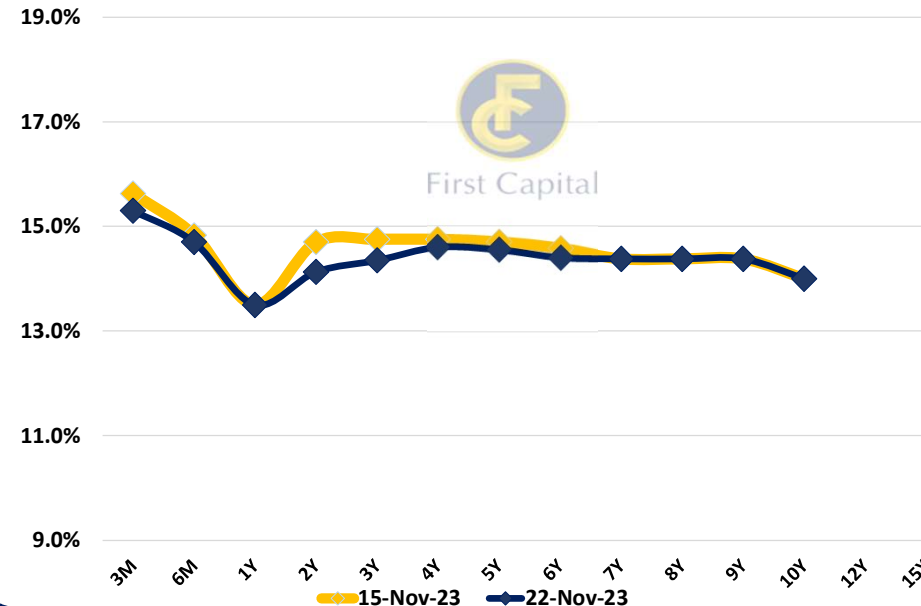
TOTAL (LKR Mn) 15,880.1 | WoW -0.4%



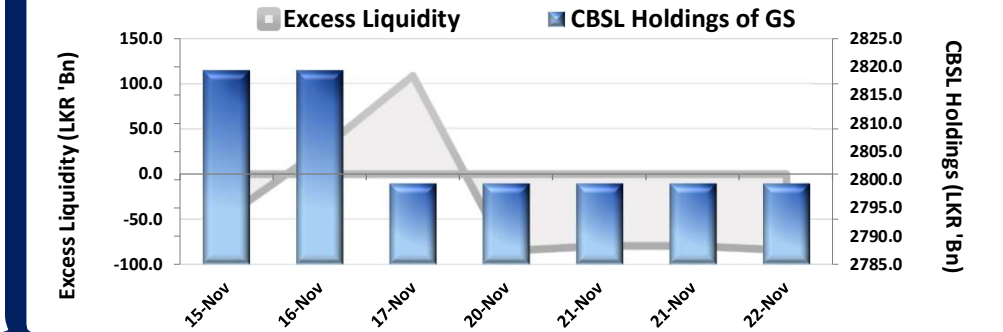
FOREIGN HOLDING (LKR MN) | WoW -4.6%



## BILLS AND BONDS YIELDS

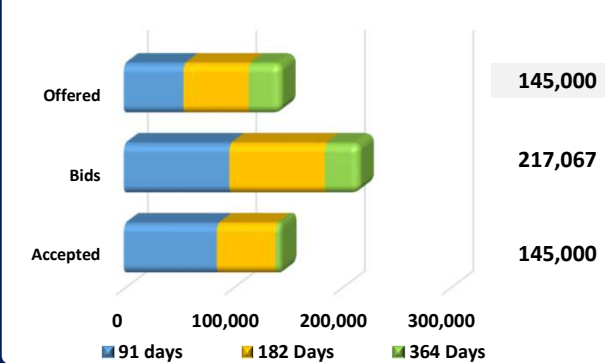


## EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	15.40%	15.20%	15.30%	15.63%	-33
< 182 Days < 6M	14.80%	14.60%	14.70%	14.83%	-13
< 364 Days < 1Y	14.00%	13.00%	13.50%	13.50%	0
01-Jul-25 < 2Y	14.25%	14.00%	14.13%	14.70%	-57
15-May-26 < 3Y	14.40%	14.30%	14.35%	14.75%	-40
15-Sep-27 < 4Y	14.65%	14.55%	14.60%	14.75%	-15
01-Jul-28 < 5Y	14.60%	14.50%	14.55%	14.70%	-15
15-Jul-29 < 6Y	14.50%	14.30%	14.40%	14.58%	-18
15-May-30 < 7Y	14.50%	14.25%	14.38%	14.38%	0
15-May-31 < 8Y	14.50%	14.25%	14.38%	14.38%	0
01-Jul-32 < 9Y	14.50%	14.25%	14.38%	14.38%	0
15-Jan-33 < 10Y	14.50%	13.50%	14.00%	14.00%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## T-BILL AUCTION (LKR MN)



Auction Date 22-Nov-23

Settlement Date 24-Nov-23

145,000			
217,067	91 days	15.29%	-10 bps
	184 days	14.75%	0 bps
145,000	364 days	12.94%	-2 bps

## T-BOND AUCTION (LKR MN)



Auction Date 17-Nov-23

W.Avg 15.22% | W.Avg 14.52% | W.Avg 13.56%

## MATURITY TABLE (LKR MN)

Week ending 01-Dec-23

