



First Capital
A Janashakthi Group Company

DAILY EQUITY WATCH



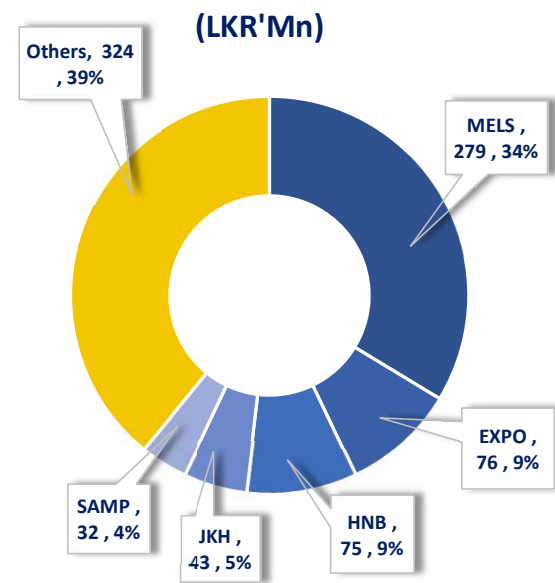
December 13, 2023

"5-day winning streak snaps after profit taking"

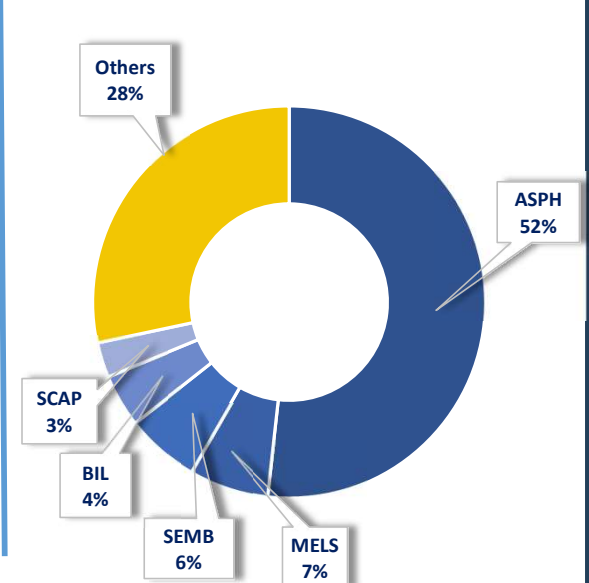
ASPI retreated into negative territory, ending the 5 consecutive sessions of gains accumulating to a total of 174 points. Investors predominantly engaged in profit taking within the Banking sector, reacting to the sustained momentum in the previous weeks. Index opened on a negative note and continued on a downward trajectory falling to an intraday low of 10,780, shedding over 90 points amid significant selling pressure. However, positivity emerged among market participants as Sri Lanka secured approval from the IMF for the highly anticipated second tranche, marking the successful completion of the first review of the 48-month Extended Fund Facility (EFF). Encouraged by this development, investors, fueled by optimism, began accumulating blue-chip stocks such as JKH while foreign participation too shifted positively. Consequently, the index managed to recover some of its morning session losses but ultimately closed in the red at 10,837, experiencing a decline of 38 points. Meanwhile, market turnover registered at LKR 828.6Mn (-8.3% cf. monthly average turnover of LKR 903.5Mn) while Food, Beverage & Tobacco (40%) along with the Banking sector (22%) accounted for a joint contribution of 62%.

	LKR	USD		
TURNOVER (Mn)	828.59	2.59	▼	-19.3%
MARKET CAP. (Bn)	4,328.03	13.53	▼	-0.2%
VOLUME (Mn)	47.17		▲	46.9%
FOREIGN (LKR Mn)	115.42	78.02		37.40
VALUATIONS	PER 11.3x	PBV 1.0x		

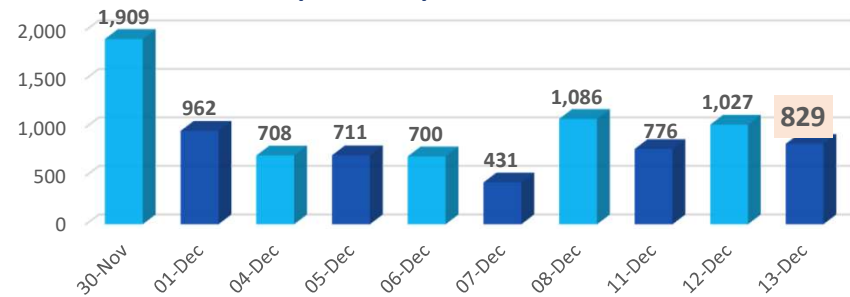
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



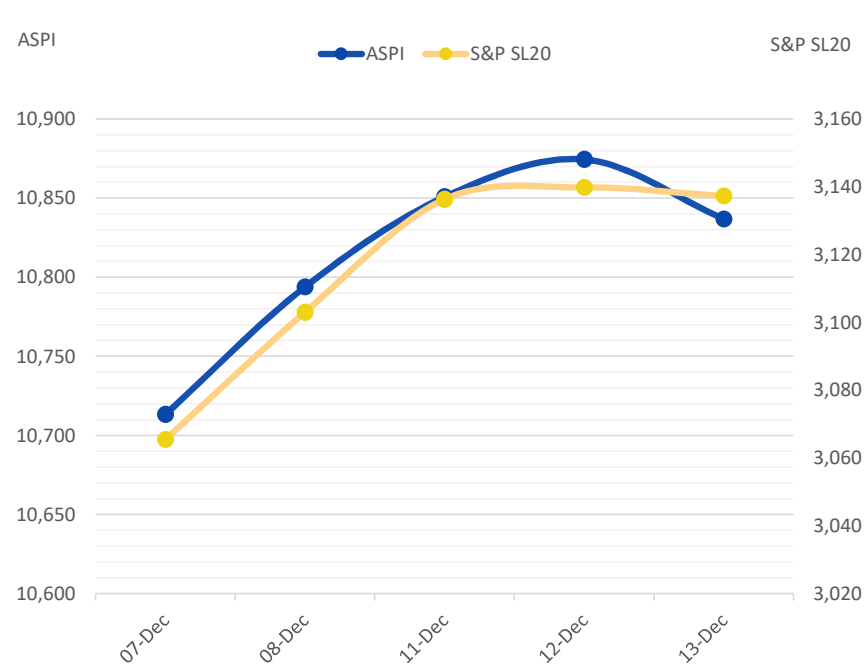
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES

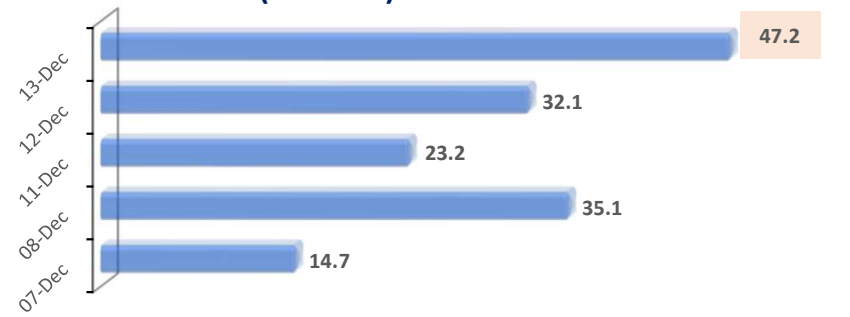


ASPI	10,836.82
Intraday Points	-37.57
	-0.35%

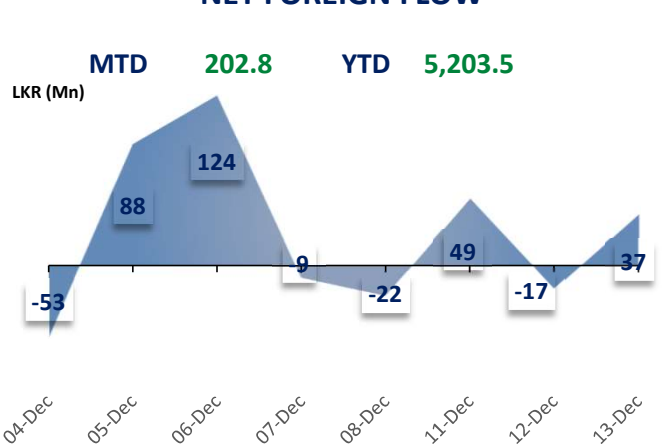
S&P SL20	3,137.30
Intraday Points	-2.52
	-0.08%



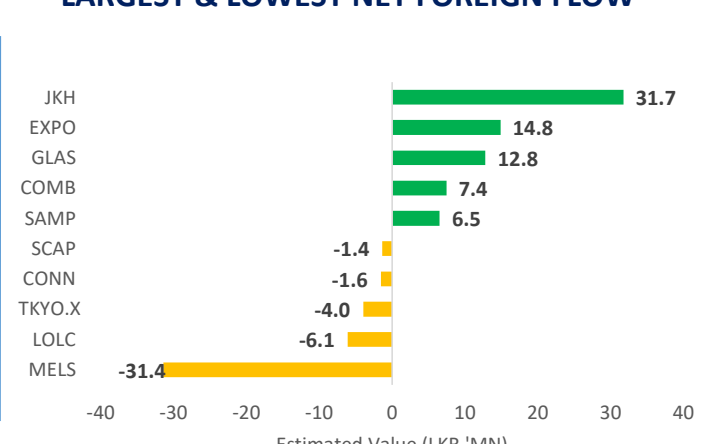
MARKET VOLUME (LKR' Mn)



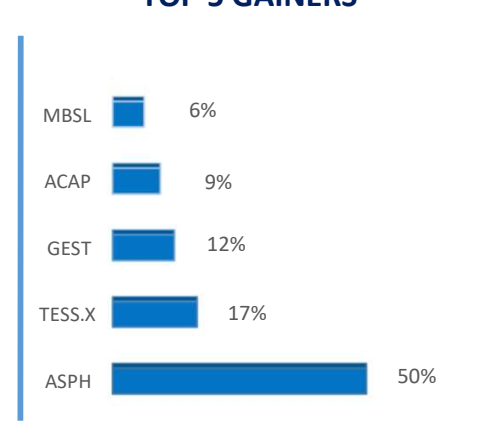
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

