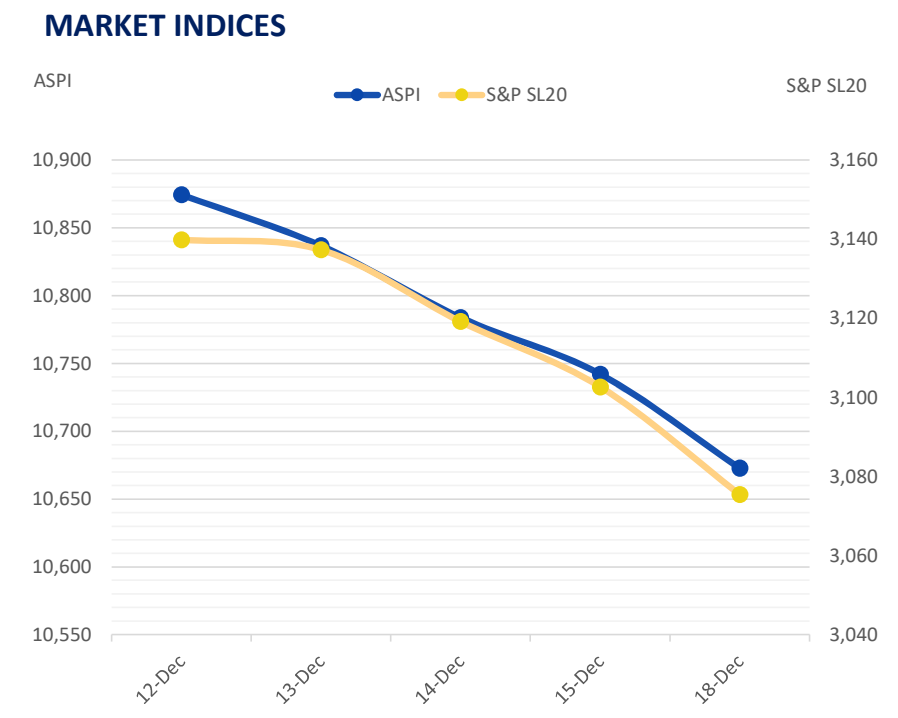
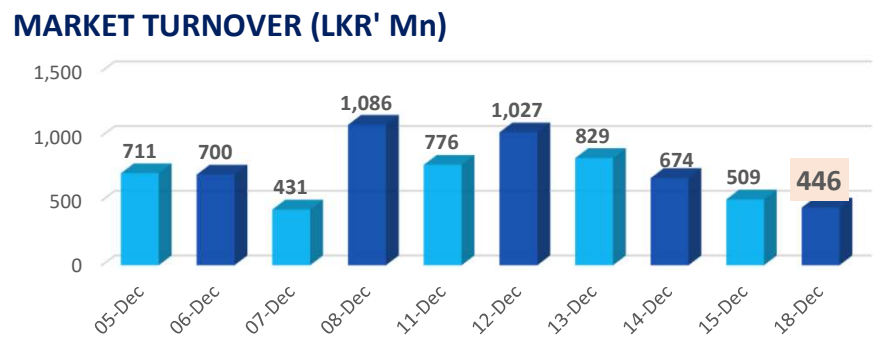
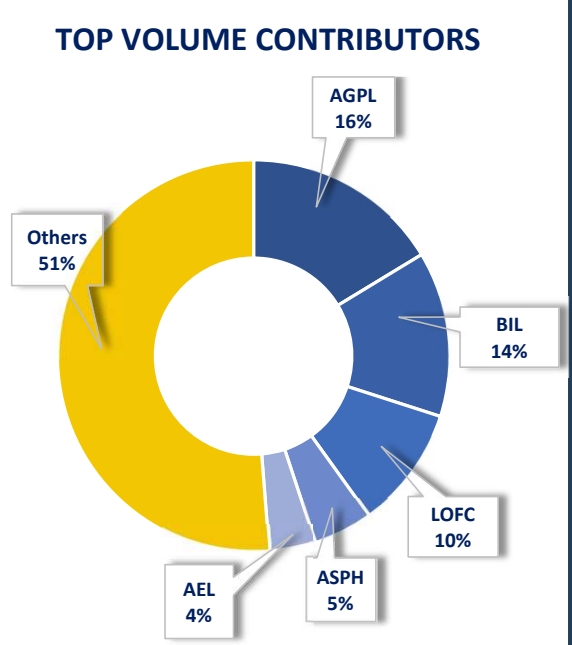
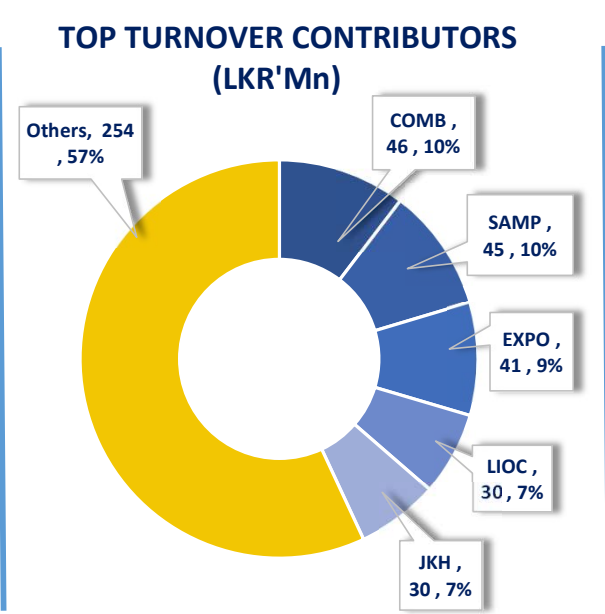


December 18, 2023

“Dry participation pushes turnover to near 2-week low”

ASPI closed in the negative territory for the fourth consecutive session, as market activity tapered off in anticipation of the upcoming holiday season. Investor sentiment remained subdued due to concerns about the prevailing macroeconomic conditions. Index moved downwards throughout the session amidst limited participation while selling interest was largely observed across the Banking sector and blue chips. Within the Banking counters NDB, HNB and DFCC were the biggest drag on the index as the ASPI closed in the red at 10,673 losing 69 points. However, during the early trading hours, there was notable activity in hotel stocks, specifically RHTL and AHPL. Meanwhile, turnover plummeted to a 2-week low amidst limited retail participation and recorded at LKR 445.8Mn (-49.8% cf. monthly average turnover of LKR 888.6Mn) while the Banking (27%) and Food, Beverage and Tobacco (15%) sectors jointly accounted for 42% of overall turnover.

	LKR	USD		
TURNOVER (Mn)	445.81	1.39	▼	-12.4%
MARKET CAP. (Bn)	4,250.85	13.28	▼	-0.7%
VOLUME (Mn)	22.49		▼	-58.3%
FOREIGN (LKR Mn)	64.06			
	Inflow	Outflow	Net flow	
	64.06	34.02	30.05	
VALUATIONS	PER	11.1x	PBV	0.9x



ASPI **10,672.69**

Intraday Points **-69.39**

▼ **-0.65%**

S&P SL20 **3,075.41**

Intraday Points **-27.23**

▼ **-0.88%**

