

# DAILY FIXED INCOME & UNIT TRUST



First Capital  
A First Capital Group Company



December 12, 2023

"Bond auction partly accepted; rates take a post-auction dip"

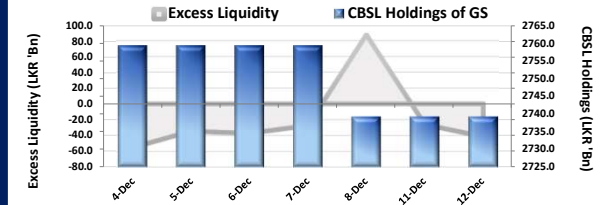
CBSL conducted its first bond auction for the month of December expecting to raise LKR 160.0Bn. However, CBSL fully rejected the bids for 15.03.2031, whilst 01.08.2026 and 15.12.2028 were accepted at a WAYR of 14.07% and 14.32%, respectively. Following the bond auction, rates experienced a decline with 2026 maturities being traded in the bracket of 14.10%-13.95%. Similarly, 2027 maturities including 15.01.27 saw trading within the range of 14.10%-13.95%, whilst 01.05.27 and 15.09.27 traded between 14.20%-14.10%. Additionally, 2028 maturities were observed trading in the range of 14.25%-14.15%, whilst 15.05.30 traded at 14.25%. Meanwhile, CBSL announced the issuance of LKR 220.0Bn in T-Bills through an auction scheduled for tomorrow. Out of this, LKR 70.0Bn is expected to be raised from 91-day maturity, LKR 75.0Bn from 182-day maturity, and LKR 75.0Bn from 364-day maturity. Furthermore, in the forex market, the LKR depreciated against the greenback and closed at LKR 327.2 at the end of the day.

## UNIT TRUSTS

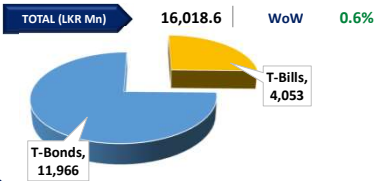
11-Dec-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR		
	First Capital Money Market Fund	FCMMF	2,896.46	2,896.46	17.38%
	First Capital Gilt Edge Fund	FCGEF	2,243.47	2,243.47	11.44%
	First Capital Wealth Fund	FCWF	1,597.16	1,597.12	52.39%
	First Capital Equity Fund	FCEF	2,325.89	2,209.60	47.37%

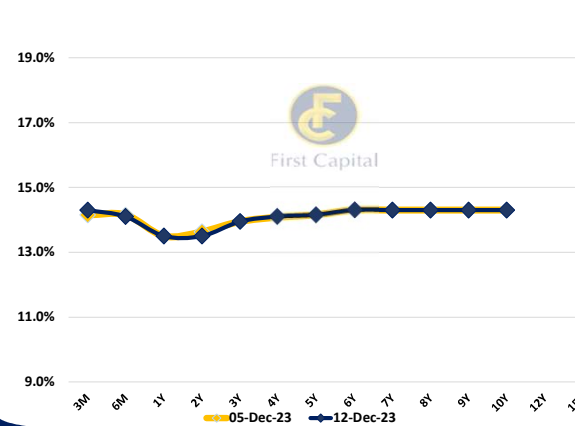
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]



## BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	14.35%	14.25%	14.30%	14.15%	+15
< 182 Days < 6M	14.20%	14.00%	14.10%	14.15%	-5
< 364 Days < 1Y	14.00%	13.00%	13.50%	13.50%	0
01-Jul-25 < 2Y	13.60%	13.40%	13.50%	13.63%	-13
01-Jun-26 < 3Y	14.00%	13.90%	13.95%	13.95%	0
15-Sep-27 < 4Y	14.15%	14.05%	14.10%	14.08%	+2
01-Jul-28 < 5Y	14.20%	14.10%	14.15%	14.15%	0
15-Jul-29 < 6Y	14.35%	14.25%	14.30%	14.30%	0
15-May-30 < 7Y	14.35%	14.25%	14.30%	14.30%	0
15-May-31 < 8Y	14.35%	14.25%	14.30%	14.30%	0
01-Jul-32 < 9Y	14.35%	14.25%	14.30%	14.30%	0
15-Jan-33 < 10Y	14.35%	14.25%	14.30%	14.30%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## FOREIGN HOLDING (LKR MN)



## T-BILL AUCTION (LKR MN)



Auction Date	06-Dec-23
Settlement Date	08-Dec-23
91 days	14.67% ▼ -19 bps
184 days	14.38% ▼ -14 bps
364 days	12.88% ▼ -1 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

