

DAILY FIXED INCOME & UNIT TRUST



First Capital
A Jeevaathi Group Company



December 13, 2023

"IMF success boost buying interest"

Resulted by the success of the IMF review meeting which was held on the 12th of Dec-23, which decided to disburse the 2nd tranche of the EFF (approximately USD 337.0Mn), the secondary market witnessed active buying interest during the day. Moreover, 2026 maturities traded at 13.90%-13.85% whilst, 15.09.27 maturity traded at 14.00%. Furthermore, 01.07.28 tenor traded between 14.15%-14.10% whilst, 15.05.30 traded at 14.10% respectively. Meanwhile the CBSL conducted its weekly T-Bill auction where only LKR 216.0Bn was accepted out of LKR 220.0 offered. Accordingly, weighted average yield rates nudged down across the board with 03M closing at 14.59% (-8bps), 06M closing at 14.29% (-9bps) whilst 01Yr registering at 12.83% (-5bps). In the forex market LKR remained broadly stagnant at LKR 327.0 against the greenback.

UNIT TRUSTS

12-Dec-23

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield	
		LKR	LKR		
	First Capital Money Market Fund	FCMMF	2,897.84	2,897.84	17.37%
	First Capital Gilt Edge Fund	FCGEF	2,244.23	2,244.23	11.13%
	First Capital Wealth Fund	FCWF	1,597.68	1,597.64	52.29%
	First Capital Equity Fund	FCEF	2,322.62	2,206.49	47.01%

OUTSTANDING STOCK [GSEC]

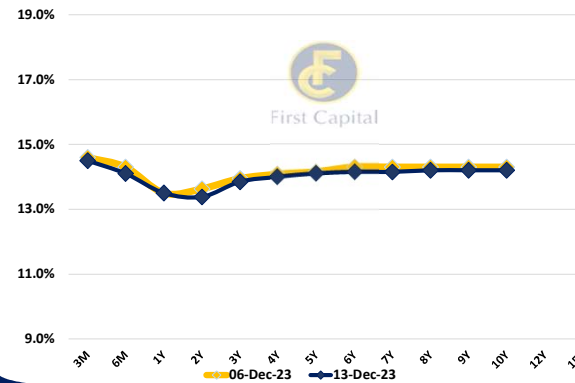
TOTAL (LKR Mn) 16,018.6 | WoW 0.6%



FOREIGN HOLDING (LKR MN) | WoW -0.8%



BILLS AND BONDS YIELDS

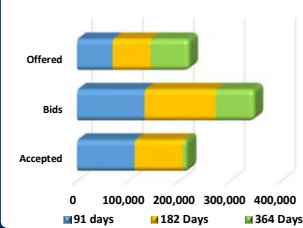


EXCESS LIQUIDITY AND CBSL HOLDINGS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	14.60%	14.40%	14.50%	14.60%	-10
< 182 Days < 6M	14.20%	14.00%	14.10%	14.30%	-20
< 364 Days < 1Y	14.00%	13.00%	13.50%	13.50%	0
01-Jul-25 < 2Y	13.50%	13.25%	13.38%	13.63%	-25
01-Jun-26 < 3Y	13.90%	13.80%	13.85%	13.95%	-10
15-Sep-27 < 4Y	14.05%	13.95%	14.00%	14.08%	-8
01-Jul-28 < 5Y	14.15%	14.05%	14.10%	14.15%	-5
15-Jul-29 < 6Y	14.20%	14.10%	14.15%	14.30%	-15
15-May-30 < 7Y	14.20%	14.10%	14.15%	14.30%	-15
15-May-31 < 8Y	14.25%	14.15%	14.20%	14.30%	-10
01-Jul-32 < 9Y	14.25%	14.15%	14.20%	14.30%	-10
15-Jan-33 < 10Y	14.25%	14.15%	14.20%	14.30%	-10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 13-Dec-23

Settlement Date 15-Dec-23

91 days	14.59%	▼	-8	bps
184 days	14.29%	▼	-9	bps
364 days	12.83%	▼	-5	bps

T-BOND AUCTION (LKR MN)

Auction Date 12-Dec-23



MATURITY TABLE (LKR MN)

