


# DAILY FIXED INCOME & UNIT TRUST



December 19, 2023

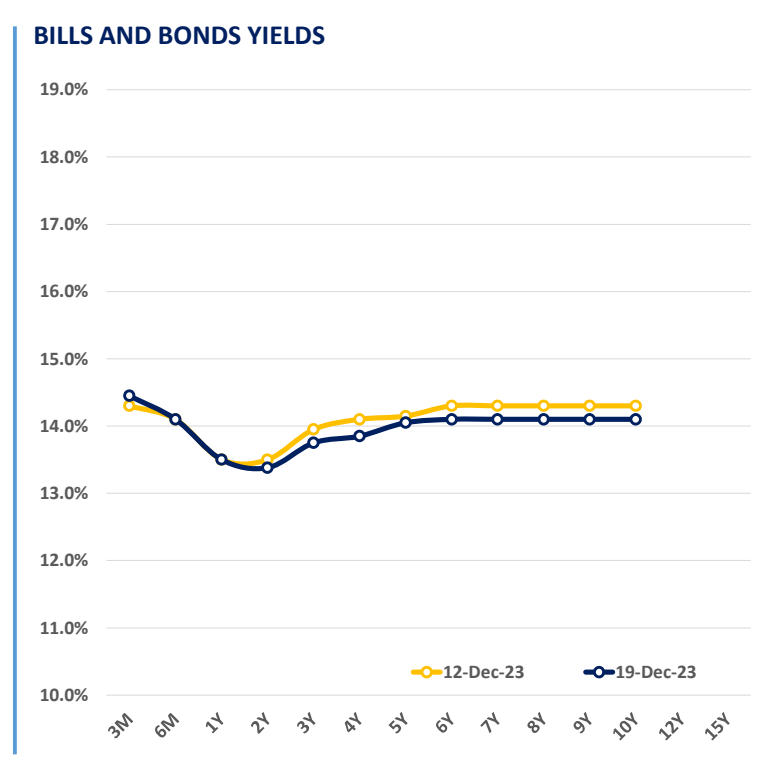
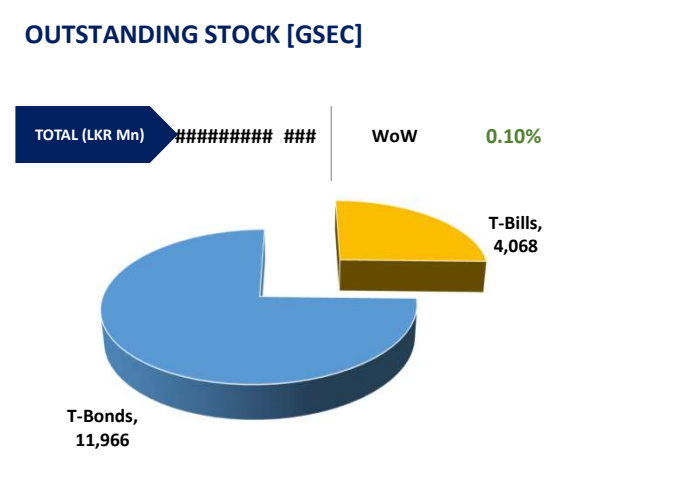
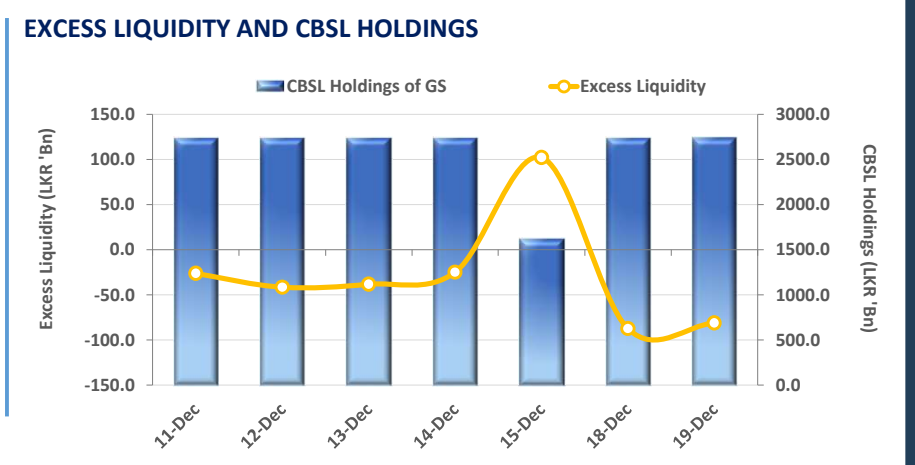
**"Secondary market sparks mixed reactions, narrowing the trading margin"**

The secondary market experienced a blend of mixed sentiment throughout the day, marked by year-end profit-taking activities. Both buying and selling interests were observed during the day, leading to a relatively narrow trading range for various maturities. Notably, maturities such as 01.06.26, 01.08.26, and 15.01.27 traded within the range of 13.80%-13.72%. Additionally, 15.09.27 showed movement in the range of 13.90%-13.78%, while 2028 tenors, including 01.07.28 and 15.12.28, were traded within the range of 14.10%-14.00%. Meanwhile, CBSL announced the issuance of LKR 172.5Bn in T-Bills through an auction scheduled for tomorrow. Out of this, LKR 60.0Bn is expected to be raised from 91-day maturity, LKR 57.5Bn from 182-day maturity, and LKR 55.0Bn from 364-day maturity. Furthermore, in the forex market, the LKR marginally appreciated against the greenback and closed at LKR 326.9 at the end of the day.

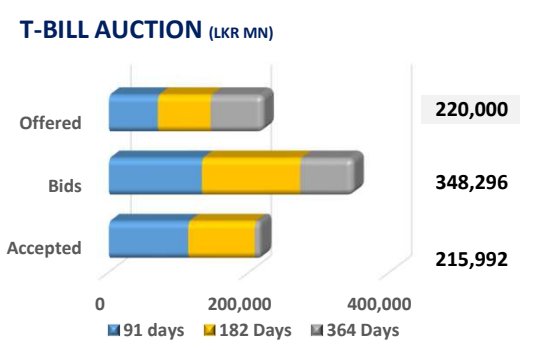
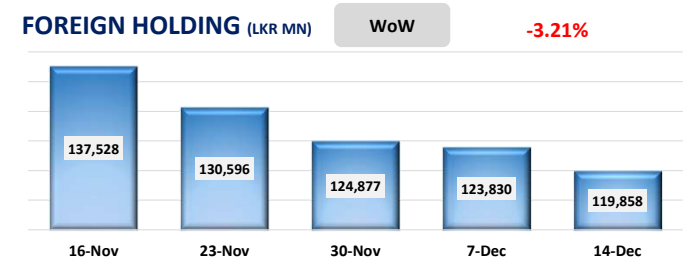
### UNIT TRUSTS

18-Dec-23

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		2,906.06	2,906.06	17.28%
First Capital Gilt Edge Fund	FCGEF		2,248.45	2,248.45	11.57%
First Capital Wealth Fund	FCWF		1,606.00	1,605.96	52.21%
First Capital Equity Fund	FCCEF		2,282.82	2,168.68	43.64%



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	14.60%	14.30%	14.45%	14.30%	+15
< 182 Days < 6M	14.20%	14.00%	14.10%	14.10%	0
< 364 Days < 1Y	14.00%	13.00%	13.50%	13.50%	0
01-Jul-25 < 2Y	13.50%	13.25%	13.38%	13.50%	-12
01-Jun-26 < 3Y	13.80%	13.70%	13.75%	13.95%	-20
15-Sep-27 < 4Y	13.90%	13.80%	13.85%	14.10%	-25
01-Jul-28 < 5Y	14.10%	14.00%	14.05%	14.15%	-10
15-Jul-29 < 6Y	14.20%	14.00%	14.10%	14.30%	-20
15-May-30 < 7Y	14.20%	14.00%	14.10%	14.30%	-20
15-May-31 < 8Y	14.20%	14.00%	14.10%	14.30%	-20
01-Jul-32 < 9Y	14.20%	14.00%	14.10%	14.30%	-20
15-Jan-33 < 10Y	14.20%	14.00%	14.10%	14.30%	-20
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A



### T-BILL AUCTION (LKR MN)

Auction Date: 13-Dec-23  
Settlement Date: 15-Dec-23

91 days	14.59%	▼	-8 bps
184 days	14.29%	▼	-9 bps
364 days	12.83%	▼	-5 bps

