


First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST







December 20, 2023

**"Auction undersubscribed yet 03M and 06M entice higher reception"**

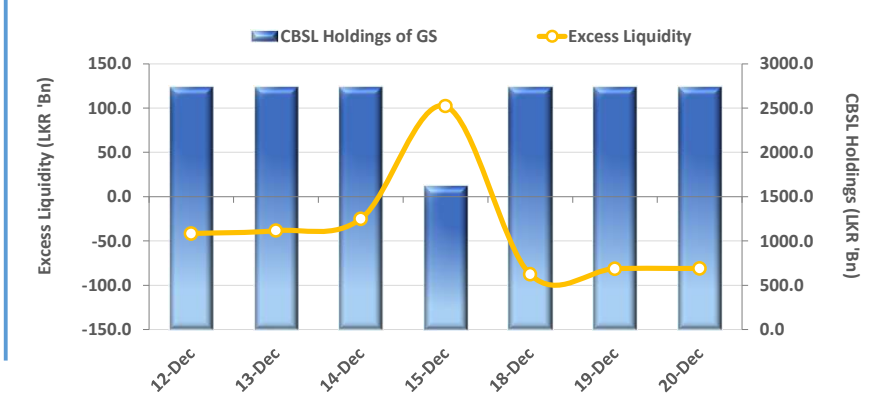
CBSL conducted its weekly T-Bill auction today and accepted only LKR 156.2Bn, accounting for 91% of the total offered of LKR 172.5Bn. However, 03M and 06M bills experienced an exceptionally higher reception with both notching an over subscription by 25% and 27%, respectively. Accordingly, weighted average yield of 03M marginally edged down to 14.57% (-2bps) while 06M narrowed down to 14.24% (-5bps). Conversely, 1Yr maturity was undersubscribed while the weighted average yield rate adjusted upwards by 10bps to 12.93%. Meanwhile, activities in the secondary market took a dreary sentiment with volumes recorded at ultra-thin levels. Consequently, 15.01.2027 traded at 13.75% while 01.07.2028 observed trades at 14.10%. Further, 15.07.2029 and 15.05.2030 enticed trades at 14.10% and 14.05%, respectively. However, post-auction 03M hovered in a range of 14.40%-14.25%.

**UNIT TRUSTS**

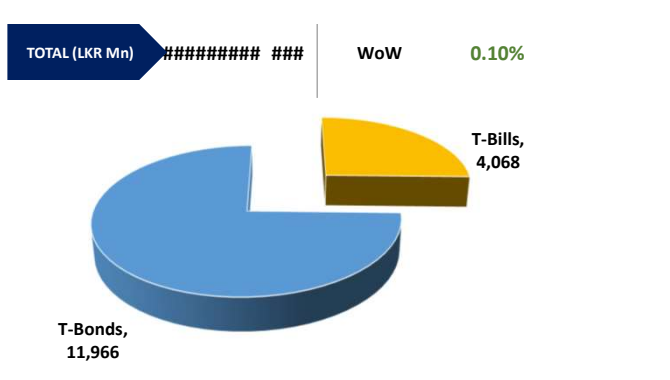
19-Dec-23

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		2,907.41	2,907.41	17.22%
First Capital Gilt Edge Fund	FCGEF		2,249.31	2,249.31	11.80%
First Capital Wealth Fund	FCWF		1,607.69	1,607.65	52.22%
First Capital Equity Fund	FCCEF		2,261.69	2,148.61	42.16%

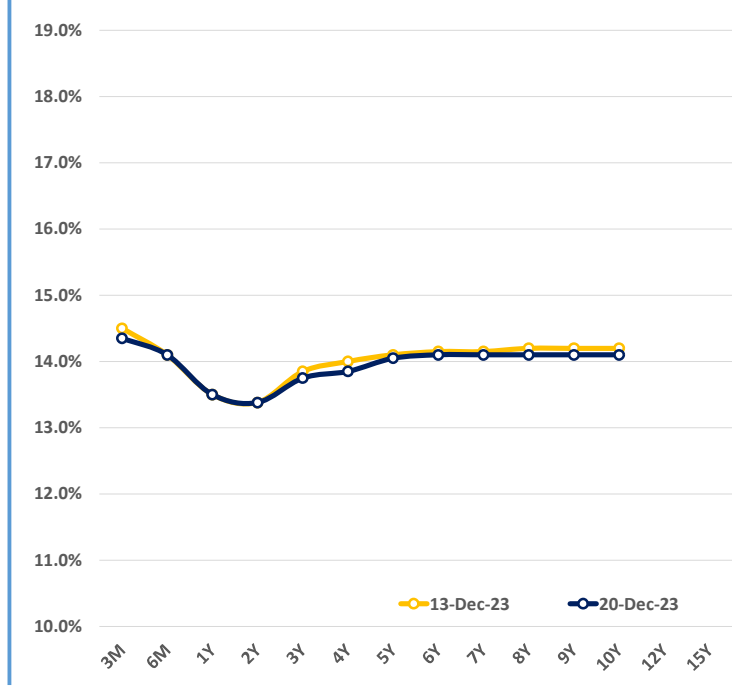
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



**OUTSTANDING STOCK [GSEC]**

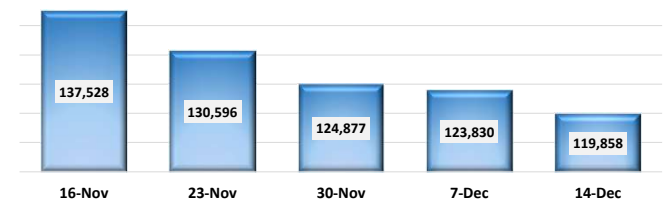


**BILLS AND BONDS YIELDS**

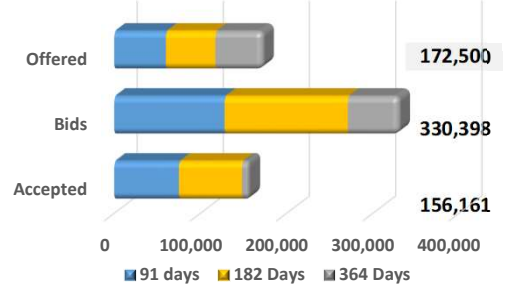


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	14.50%	14.20%	14.35%	14.50%	-15
< 182 Days < 6M	14.20%	14.00%	14.10%	14.10%	0
< 364 Days < 1Y	14.00%	13.00%	13.50%	13.50%	0
01-Jul-25 < 2Y	13.50%	13.25%	13.38%	13.38%	0
01-Jun-26 < 3Y	13.80%	13.70%	13.75%	13.85%	-10
15-Sep-27 < 4Y	13.90%	13.80%	13.85%	14.00%	-15
01-Jul-28 < 5Y	14.10%	14.00%	14.05%	14.10%	-5
15-Jul-29 < 6Y	14.20%	14.00%	14.10%	14.15%	-5
15-May-30 < 7Y	14.20%	14.00%	14.10%	14.15%	-5
15-May-31 < 8Y	14.20%	14.00%	14.10%	14.20%	-10
01-Jul-32 < 9Y	14.20%	14.00%	14.10%	14.20%	-10
15-Jan-33 < 10Y	14.20%	14.00%	14.10%	14.20%	-10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

**FOREIGN HOLDING (LKR MN) WoW -3.21%**



**T-BILL AUCTION (LKR MN)**

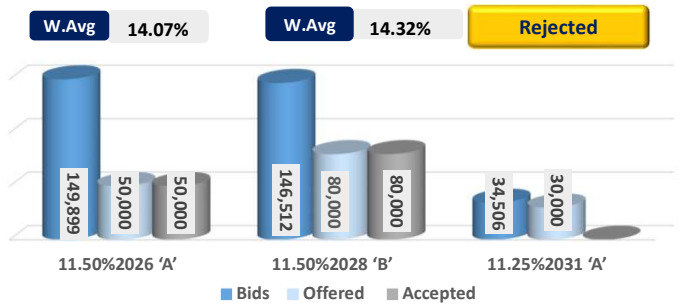


**T-BOND AUCTION (LKR MN) Auction Date 20-Dec-23**

Settlement Date: 22-Dec-23

91 days	14.57%	▼	-2 bps
184 days	14.24%	▼	-5 bps
364 days	12.93%	▲	+10 bps

**T-BOND AUCTION (LKR MN) Auction Date 12-Dec-23**



**MATURITY TABLE (LKR MN) Week ending 29-Dec-23**

