



First Capital
A Janshen Securities Company

DAILY EQUITY WATCH

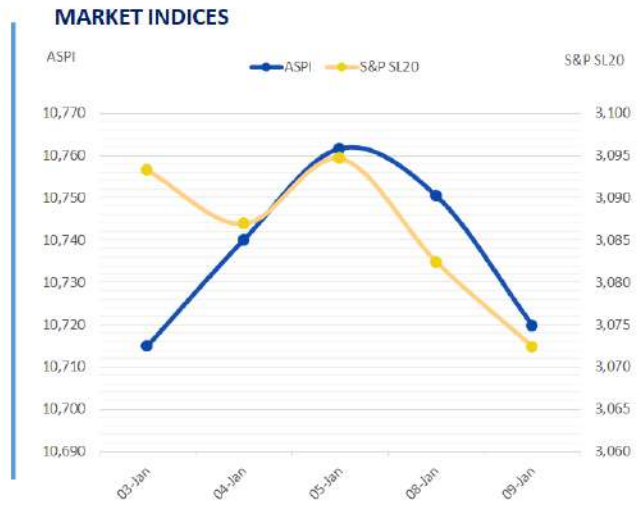
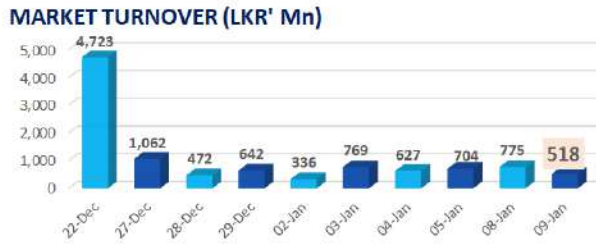
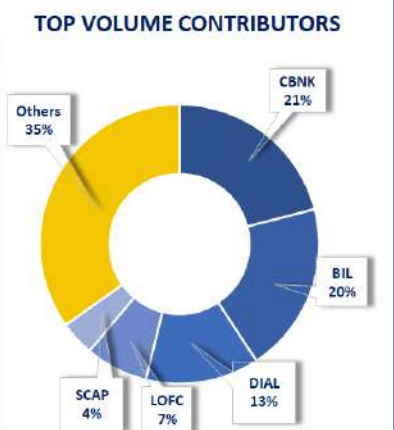
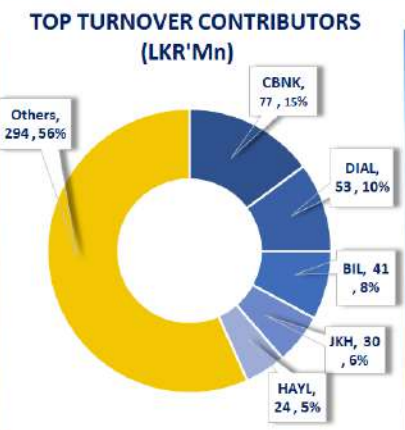


January 9, 2024

"Bourse tunes red on consecutive days"

Bourse once again closed in the red today, amidst relatively low investor participation. The broader market witnessed a session of profit taking and recorded a decline of 31 points to close the day at 10,719. JKH, MELs and COMB were the largest negative contributors to the index whilst DFCC, BIL and LOFC were the largest positive contributors. Today saw CBNK's first day of trading in the stock market, with 9.6Mn shares being traded and raking in a turnover of LKR 76.9Mn, making it both the largest volume and turnover contributor for the day. Interest in the hotel sector counters led by KHL, EDEN & AHPL was carried forward to yet another day amidst the surge in tourist arrivals in the country. Turnover was recorded at LKR 518.0Mn which is 56% lower than the monthly average of LKR 1.2Bn. Foreign investors remain net sellers for the 6th straight session with a net foreign outflow of LKR 40.6Mn for the day.

	LKR	USD		
TURNOVER (Mn)	517.97	1.62	▼	-33.1%
MARKET CAP. (Bn)	4,286.61	13.40	▲	0.1%
VOLUME (Mn)	45.54		▲	8.1%
FOREIGN (LKR Mn)	16.76	57.40		-40.64
VALUATIONS	PER 11.2x	PBV 0.9x		



ASPI **10,719.64**

Intraday Points -30.72

▼

-0.29%

S&P SL20 **3,072.36**

Intraday Points -10.04

▼

-0.33%

