

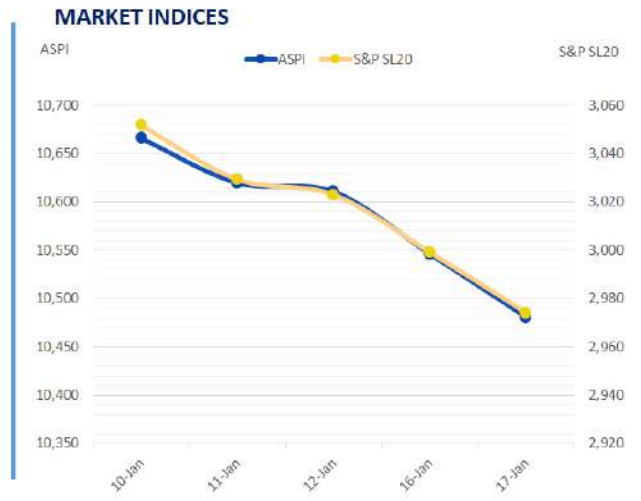
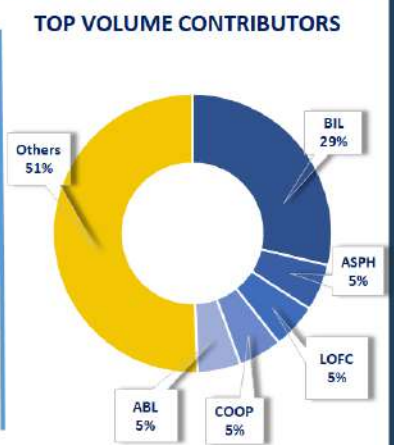
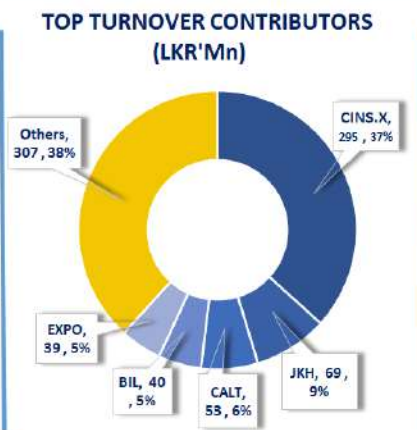
DAILY EQUITY WATCH

January 17, 2024

"ASPI falls for the 7th consecutive session"

The bourse closed in the red once again, recording 7 consecutive losses in the index. Today's market witnessed a large sum of money being taken out of the stock market as panic selling and margin calls begin to set in, causing ASPI to falter by a further 66 points to 10,480. Banking sector counters too dropped as investors chose to take profits. Further CALT and LIOC saw a drop in their share prices after observing a drop in their YoY earnings following the release of their December ending quarterly results. Turnover was recorded at LKR 802.8Mn which is 30% lower than the average monthly turnover of LKR 1.1Bn. Foreign investors remain net sellers, with large selling on CINS.X continuing.

	LKR	USD		
TURNOVER (Mn)	802.76	2.51	▼	-49.3%
MARKET CAP. (Bn)	4,142.33	12.94	▼	-2.1%
VOLUME (Mn)	31.60		▼	-16.0%
FOREIGN (LKR Mn)	20.38	352.92		-332.53
VALUATIONS	PER 11.1x	PBV 0.9x		



ASPI 10,480.29
 Intraday Points -65.59
 ▼ -0.62%

S&P SL20 2,974.03
 Intraday Points -25.06
 ▼ -0.84%

