

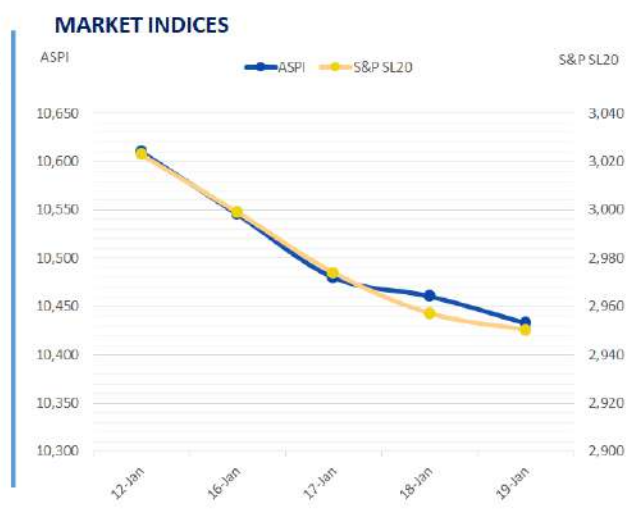
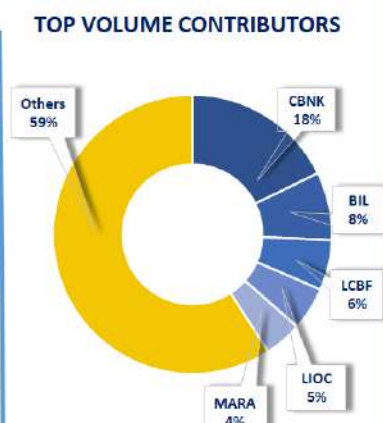
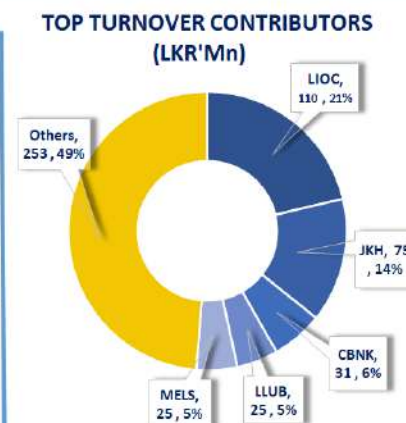
DAILY EQUITY WATCH

January 19, 2024

"ASPI hits a 6-month low"

The bourse closed in the red zone once again, continuing in its downward spiral for the 9th consecutive session. ASPI was up at the start of the session but continued on a downward trend as selling pressure emerged on the blue-chip counter such as MELS and CTC that resulted with the index closing the day at 10,433, a 6 month low. The banking sector counters performed relatively better as compared to the last previous sessions with counters such as DFCC and NDB enticing stronger buying interest. Turnover was recorded at LKR 518.7Mn which is 54% less than the average market turnover of LKR 1.1Bn. Foreign investors remained net sellers, with large selling on JKH.

	LKR	USD		
TURNOVER (Mn)	518.65	1.62	▲	5.0%
MARKET CAP. (Bn)	4,096.89	12.80	▼	-0.3%
VOLUME (Mn)	22.39		▲	2.6%
FOREIGN (LKR Mn)	28.43	114.06		-85.63
VALUATIONS	PER 10.9x	PBV 0.9x		



ASPI	10,432.85
Intraday Points	-28.03
	▼ -0.27%
S&P SL20	2,950.32
Intraday Points	-6.88
	▼ -0.23%

