

DAILY EQUITY WATCH

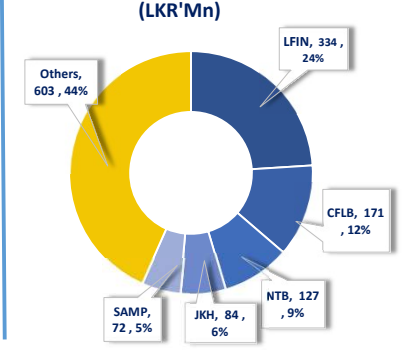
February 2, 2024

"Bulls charge with unstoppable steam for the 4th day"

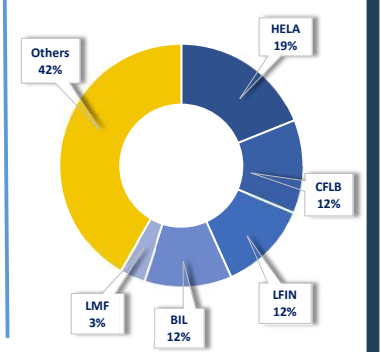
The bourse exhibited a bullish run throughout the day, concluding positively at 10,431 for the 4th consecutive session, reflecting a notable gain of 55 points. The Banking sector counters, notably NDB, SAMP, SEYB, and HNB, spearheaded the index as investors chose to capitalize on discounted prices of these counters. On the contrary, blue-chip stocks such as JKH and HAYL exerted a drag on the index. Trading activity was also observed in Non-Banking Financial Institution (NBFI) counters, with LFIN and COCR witnessing investor interest, buoyed by a decline in market interest rates. Meanwhile, the market turnover reached a 2-week high at LKR 1.4Bn, surpassing the monthly average turnover of LKR 735.6Mn by 89.3%. Diversified Financials, Capital Goods, and the Banking sector counters collectively contributed 71% to the overall turnover, underlining a diversified market activity. Furthermore, foreign investors continued to remain as net sellers during the day recording a net foreign outflow of LKR 157.5Mn.

	LKR	USD		
TURNOVER (Mn)	1,392.41	4.35	▲	21.6%
MARKET CAP. (Bn)	4,078.66	12.75	▲	0.3%
VOLUME (Mn)	45.91		▲	11.5%
FOREIGN (LKR Mn)	8.52	166.01		-157.50
VALUATIONS	PER 10.9x	PBV 0.9x		

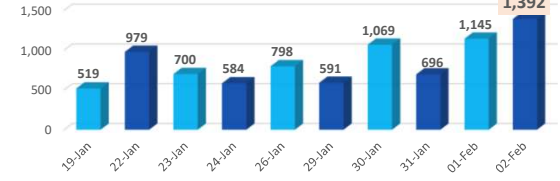
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



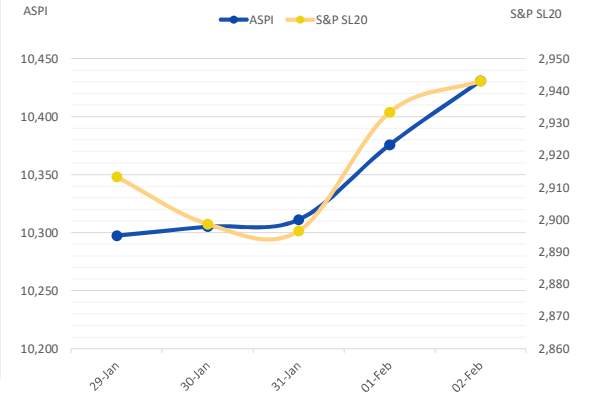
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES

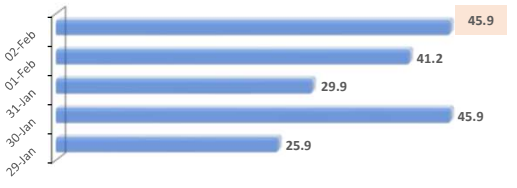


ASPI 10,430.79
 Intraday Points 55.07
 ▲ 0.53%

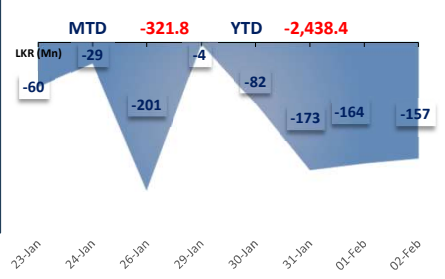
S&P SL20 2,943.03
 Intraday Points 9.73
 ▲ 0.33%



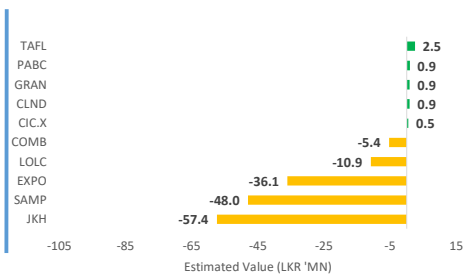
MARKET VOLUME (LKR' Mn)



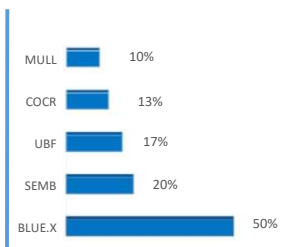
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

