


First Capital  
A Janshin Securities Company

# DAILY EQUITY WATCH

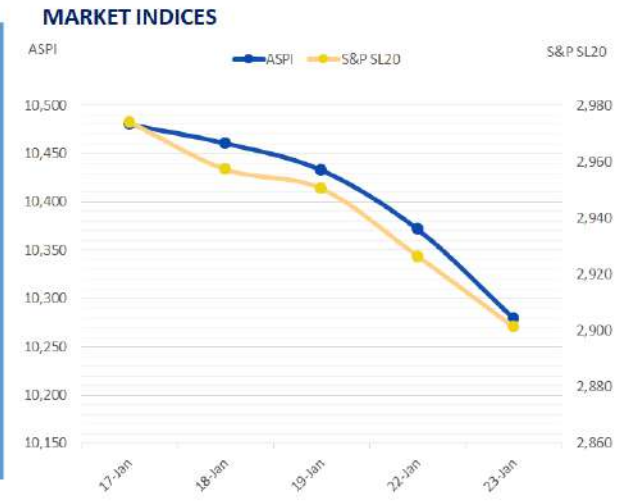
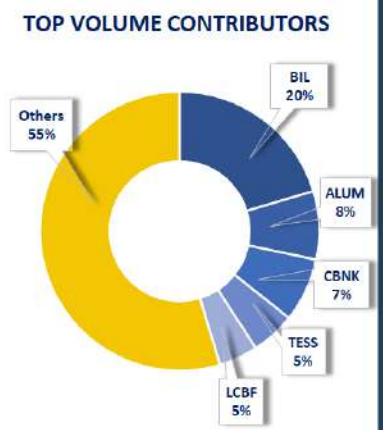
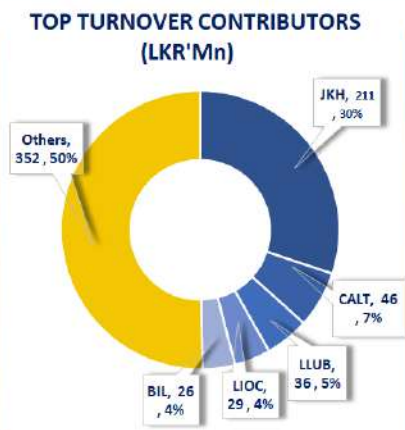


January 23, 2024

"Blue chips drag down ASPI, continuing a 11-day red streak"

For the 11th consecutive day, the bourse closed in the red-zone. A downward trend was observed on the index throughout the day, as the majority of counter's share prices dropped in value, as today's market saw high selling pressure especially on blue chip counters such as JKH, EXPO and RICH. ASPI closed today at 10,279, a 93 point drop from the last session. Turnover was recorded at LKR 700.1Mn which is 25% lower than the monthly average of LKR 931.4Mn. Market turnover was led by JKH with the counter contributing to 30% of the total market turnover. Foreign investors remained net sellers, with a net foreign outflow of LKR 60.2Mn.

|                  | LKR       | USD      |          |        |
|------------------|-----------|----------|----------|--------|
| TURNOVER (Mn)    | 700.13    | 2.19     | ▼        | -28.5% |
| MARKET CAP. (Bn) | 4,033.84  | 12.61    | ▼        | -1.1%  |
| VOLUME (Mn)      | 29.75     |          | ▼        | -45.5% |
| FOREIGN (LKR Mn) | 117.73    | 177.99   |          | -60.26 |
|                  | Inflow    | Outflow  | Net flow |        |
| VALUATIONS       | PER 10.8x | PBV 0.9x |          |        |



|                     |                  |
|---------------------|------------------|
| <b>ASPI</b>         | <b>10,279.09</b> |
| Intraday Points     | -92.60           |
|                     | ▼ -0.89%         |
| <b>S&amp;P SL20</b> | <b>2,901.30</b>  |
| Intraday Points     | -25.09           |
|                     | ▼ -0.86%         |



First Capital

