

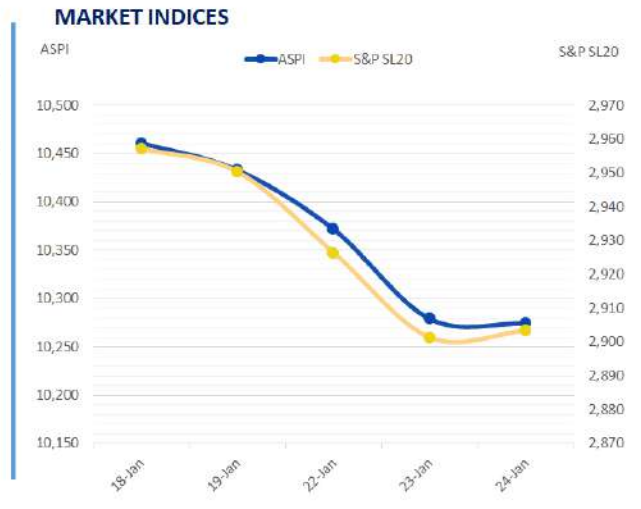
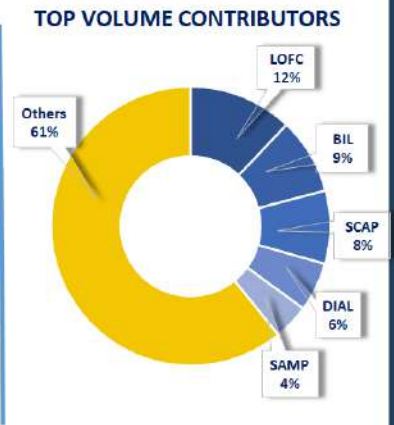
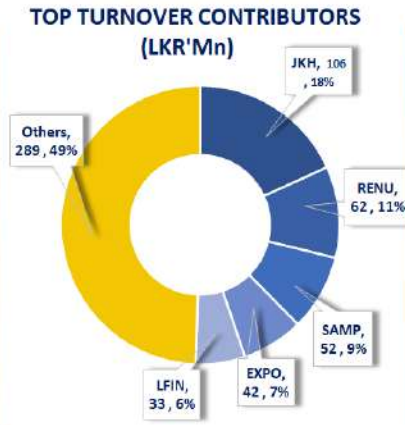
# DAILY EQUITY WATCH

January 24, 2024

"ASPI falls for the 12th consecutive session"

The bourse closed in the red zone for the 12th consecutive session, as blue chip counters dragged the index down. ASPI started off strong, being up by 50 points towards mid session as bargain buying on banking sector counters was observed, but was later offset by the selling pressure on the conglomerates such as RICH, MELS and JKH and thereby ending the day at 5 point drop to 10,274. CALT saw a 9% drop in share price today, as investors decided sell in order to capitalize on the dividend payment following it's XD date today. Market turnover was recorded at LKR 583.8Mn, 36% lower than the average monthly turnover of LKR 919.2Mn. Foreign investors remained net sellers, with a net foreign outflow of LKR 28.7Mn.

	LKR	USD		
TURNOVER (Mn)	583.77	1.82	▼	-16.6%
MARKET CAP. (Bn)	4,031.22	12.60	▼	-0.1%
VOLUME (Mn)	18.50		▼	-37.8%
FOREIGN (LKR Mn)	97.67	126.33		-28.66
VALUATIONS	PER 10.8x	PBV 0.9x		



<b>ASPI</b>	<b>10,274.39</b>
Intraday Points	-4.70
	▼ -0.05%
<b>S&amp;P SL20</b>	<b>2,903.39</b>
Intraday Points	2.09
	▲ 0.07%

