



January 29, 2024

"Market dulls down ahead of bond auction"

Secondary market yield curve remained unchanged as activities were slightly limited ahead of the LKR 40.0Bn worth bond auction scheduled for tomorrow. However, in the midst of mixed activities mid tenors 2026 and 2028 enticed trades. Accordingly, 2026 tenor hovered between 13.20%-13.25% while 2028 traded at 13.70%. In the forex market, LKR appreciated considerably against the greenback as it closed for the day at LKR 317.5 cf. LKR 320.5 week ago.

UNIT TRUSTS

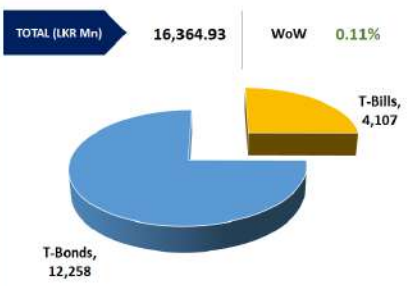
28-Jan-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		2,959.77	2,959.77	15.99%
First Capital Gilt Edge Fund	FCGEF		2,281.82	2,281.82	14.99%
First Capital Wealth Fund	FCWF		1,639.81	1,639.77	59.98%
First Capital Equity Fund	FCCEF		2,213.28	2,102.62	29.86%

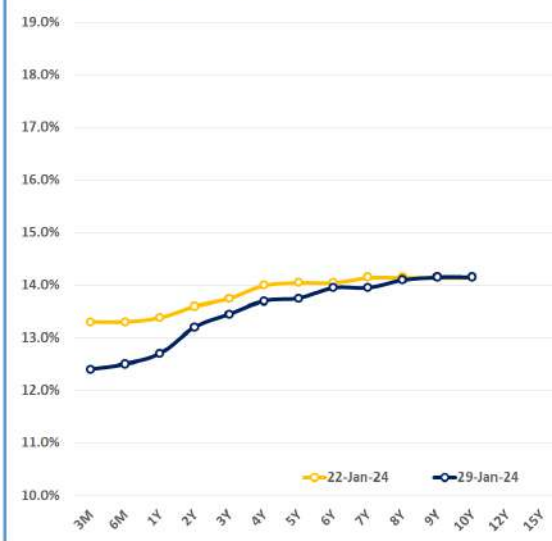
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]



BILLS AND BONDS YIELDS

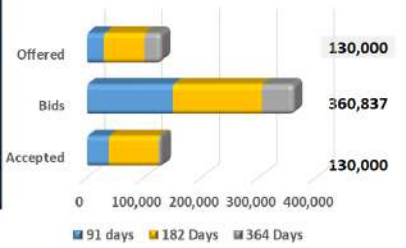


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	12.50%	12.30%	12.40%	13.30%	-90
< 182 Days < 6M	12.60%	12.40%	12.50%	13.30%	-80
< 364 Days < 1Y	12.80%	12.60%	12.70%	13.38%	-68
01-Feb-26 < 2Y	13.25%	13.15%	13.20%	13.60%	-40
01-May-27 < 3Y	13.50%	13.40%	13.45%	13.75%	-30
15-Mar-28 < 4Y	13.75%	13.65%	13.70%	14.00%	-30
01-Jan-29 < 5Y	13.80%	13.70%	13.75%	14.05%	-30
15-May-30 < 6Y	14.00%	13.90%	13.95%	14.05%	-10
15-Jan-31 < 7Y	14.00%	13.90%	13.95%	14.15%	-20
01-Jan-32 < 8Y	14.20%	14.00%	14.10%	14.15%	-5
15-Jan-33 < 9Y	14.30%	14.00%	14.15%	14.15%	0
01-Jan-34 < 10Y	14.30%	14.00%	14.15%	14.15%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW 3.34%



T-BILL AUCTION (LKR MN)



Auction Date: 23-Jan-24
Settlement Date: 26-Jan-24

91 days	13.35%	▼	-56 bps
184 days	13.41%	▼	-42 bps
364 days	12.78%	▼	-14 bps

T-BOND AUCTION (LKR MN)



Auction Date: 30-Jan-24
New Auction Announcement

MATURITY TABLE (LKR MN)

