



First Capital
A Jambhathi Group Company

DAILY FIXED INCOME & UNIT TRUST



January 31, 2024

"Yields edge down significantly across the board"

The secondary market experienced significant buying interest amidst high volumes throughout the day, both before and after today's T-bill auction. Notably, the 2026 maturities traded at a low of 12.15%, whilst the 2027, 2028, 2030, and 2032 maturities were observed trading at 12.75%, 12.85%, 13.30%, and 13.65%, respectively. Meanwhile, at the weekly bill auction today, CBSL fully accepted the total offered of LKR 160.0Bn, whilst auction yields significantly edged down across the board by over 75bps. CBSL accepted the total offered of LKR 40.0Bn, LKR 70.0Bn, and LKR 50.0Bn for the 91-day, 182-day, and 364-day maturities, respectively. Moreover, the 91-day maturity was accepted at a weighted average yield of 11.97% (-138Bps), and the 182-day and 364-day maturities were accepted at 12.20% (-121Bps) and 12.00% (-78Bps), respectively. Furthermore, in the forex market, LKR marginally appreciated against the greenback and closed at LKR 317.4 at the end of the day.

UNIT TRUSTS

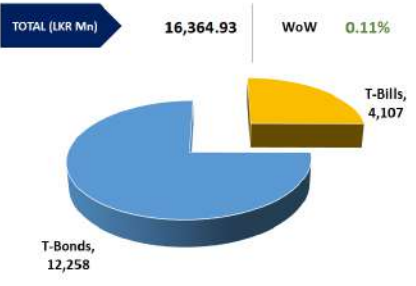
30-Jan-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		2,962.32	2,962.32	15.89%
First Capital Gilt Edge Fund	FCGEF		2,283.25	2,283.25	13.81%
First Capital Wealth Fund	FCWF		1,644.44	1,644.40	60.10%
First Capital Equity Fund	FCCEF		2,199.05	2,089.10	28.70%

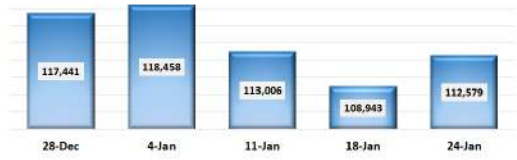
EXCESS LIQUIDITY AND CBSL HOLDINGS



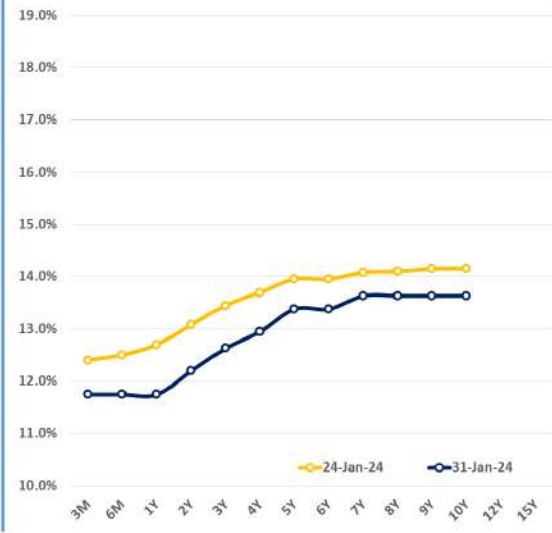
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW 3.34%

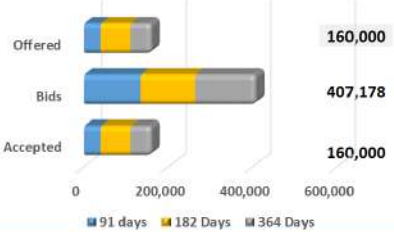


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	12.00%	11.50%	11.75%	12.40%	-65
< 182 Days < 6M	12.00%	11.50%	11.75%	12.50%	-75
< 364 Days < 1Y	12.00%	11.50%	11.75%	12.70%	-95
01-Feb-26 < 2Y	12.25%	12.15%	12.20%	13.08%	-88
01-May-27 < 3Y	12.75%	12.50%	12.63%	13.45%	-82
01-Jan-29 < 5Y	13.50%	13.25%	13.38%	13.95%	-57
15-May-30 < 6Y	13.50%	13.25%	13.38%	13.95%	-57
15-Jan-31 < 7Y	13.75%	13.50%	13.63%	14.08%	-45
01-Jan-32 < 8Y	13.75%	13.50%	13.63%	14.10%	-47
15-Jan-33 < 9Y	13.75%	13.50%	13.63%	14.15%	-52
01-Jan-34 < 10Y	13.75%	13.50%	13.63%	14.15%	-52
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 31-Jan-24

Settlement Date: 2-Feb-24

91 days	11.97%	▼	-138 bps
184 days	12.20%	▼	-121 bps
364 days	12.00%	▼	-78 bps

T-BOND AUCTION (LKR MN)

Auction Date: 30-Jan-24



MATURITY TABLE (LKR MN)

