

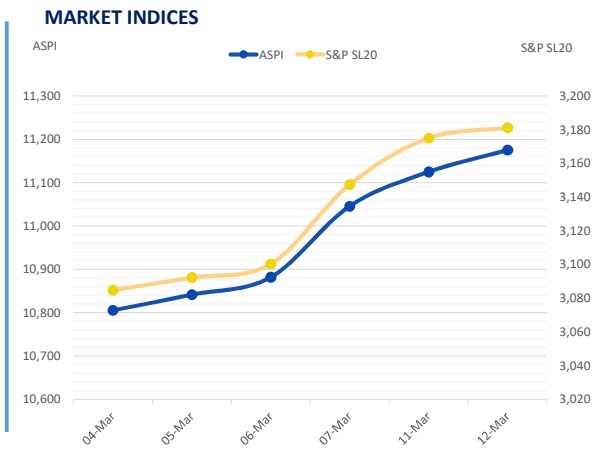
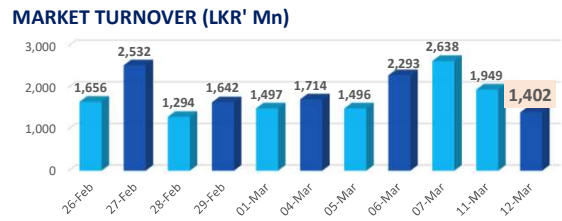
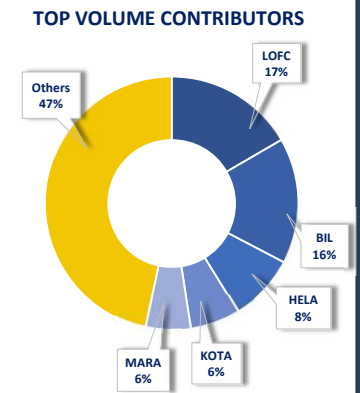
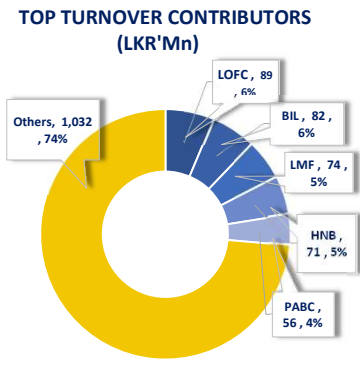
DAILY EQUITY WATCH

March 12, 2024

"Bulls on the lead for the 7 straight session"

Bourse continued its bullish trend for the 7th consecutive session, buoyed by a resurgence in overall market sentiment that instilled confidence among retailers. Despite an initial downturn due to selling pressure from UAL and CTC shares reaching their ex-dividend date today, the market immediately rebounded. The index experienced a notable turnaround, as bullish sentiment surged, driven by investor interest in selected banking counters such as SAMP, PABC and HNB and the Food and Beverages sectors. The positive optimism on the overall market propelled the index to sustain its upward trajectory, closing for the day at 11,175, with a gain of 50 points. Although the retail participation slightly remained lower compared to the previous day, turnover remained above LKR 1.0Bn mark and recorded at LKR 1.4Bn during the day, driven by high net worth and institutional investors' participation through off-board transactions, contributing 7% to the market turnover. Meanwhile, Food, Beverage & Tobacco and Diversified Financials sectors jointly contributed 42%. Meanwhile, HELA witnessed a stake change of c.0.4% through an off-board transaction totalling to 5.0Mn shares at LKR 5.30 each.

	LKR	USD		
TURNOVER (Mn)	1,402.39	4.38	▼	-28.1%
MARKET CAP. (Bn)	4,462.44	13.95	▲	0.4%
VOLUME (Mn)	91.55		▼	-39.5%
FOREIGN (LKR Mn)	48.27	76.31		-28.04
VALUATIONS	PER 9.6x	PBV 1.0x		
	Inflow	Outflow		Net flow



ASPI **11,175.40**
 Intraday Points **50.37**
 ▲ **0.45%**

S&P SL20 **3,181.33**
 Intraday Points **6.28**
 ▲ **0.20%**

