

DAILY EQUITY WATCH

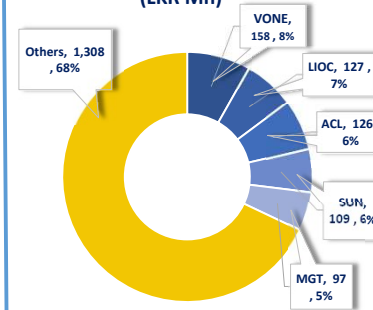
March 14, 2024

"Banks and Blue-chips gradually gather momentum"

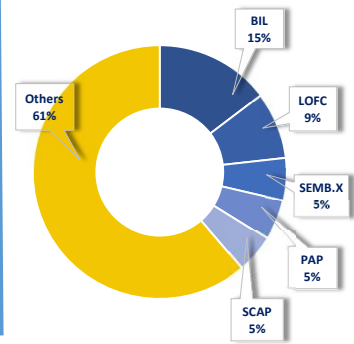
The bullish trend continued in the stock market for the 9th consecutive session as investor confidence shifted favorably towards banks and blue-chip stocks as the ASPI closed in positive territory at 11,318, marking a gain of 31 points. Index reached an intraday high of 11,350, supported by ongoing buying activity in banking stocks, notably SAMP and COMB. Investor attention shifted away from trading stocks like LOLC, BIL, and CFVF, which had seen gains in the previous week, towards stocks such as HHL and MGT, which attracted increased buying interest. However, towards the end of the day, the momentum of the index slightly slowed down as selling pressure emerged on TILE and LWL, coinciding with XD dates. Despite this, turnover remained healthy at LKR 1.9Bn, which is 29.6% above the monthly average turnover of LKR 1.5Bn. On a positive note, foreign investor sentiment improved, with foreign investors turning into net buyers after ten consecutive sessions of selling.

	LKR	USD		
TURNOVER (Mn)	1,924.72	6.01	▼	-2.5%
MARKET CAP. (Bn)	4,496.60	14.05	▲	0.0%
VOLUME (Mn)	86.43		▼	-9.7%
FOREIGN (LKR Mn)	90.20	64.21		26.00
VALUATIONS	PER 9.7x	PBV 1.0x		
	Inflow	Outflow	Net flow	

TOP TURNOVER CONTRIBUTORS (LKR'Mn)



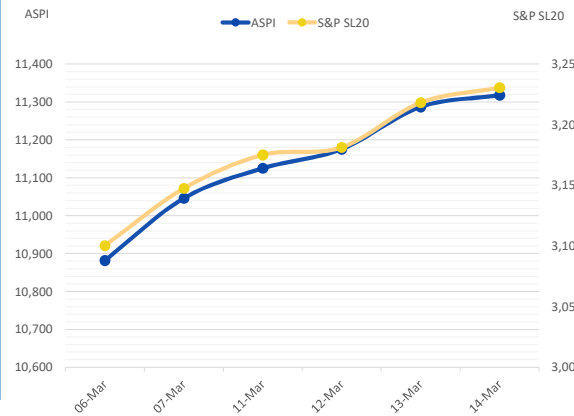
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES

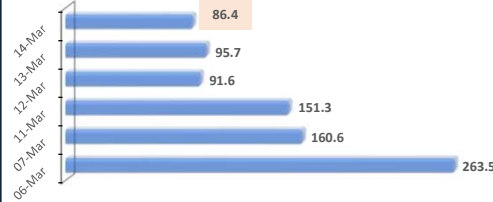


ASPI 11,317.92
Intraday Points 31.02
▲ 0.27%

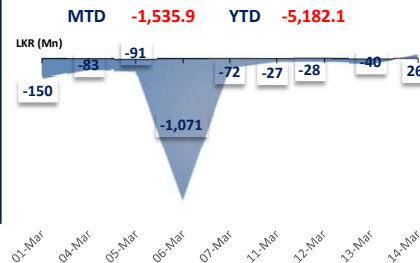
S&P SL20 3,230.49
Intraday Points 12.41
▲ 0.39%



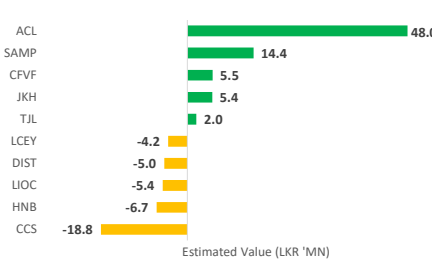
MARKET VOLUME (LKR' Mn)



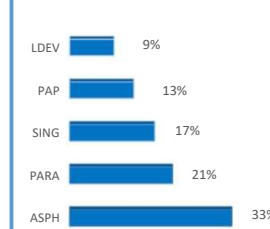
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

