

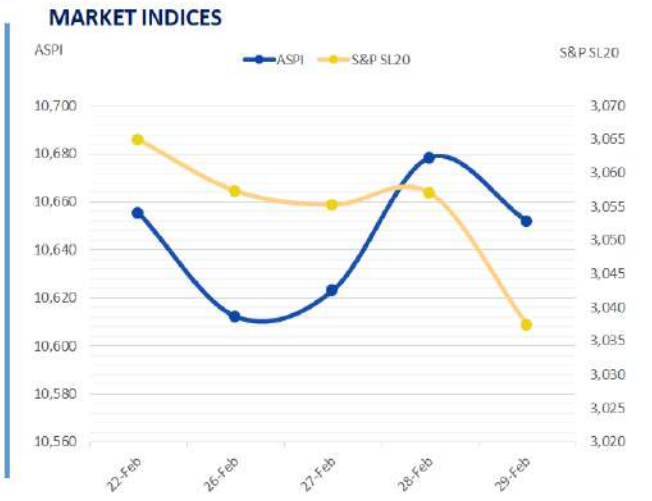
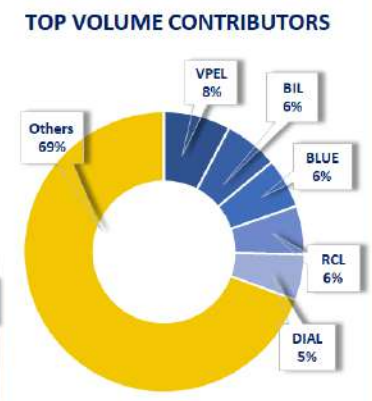
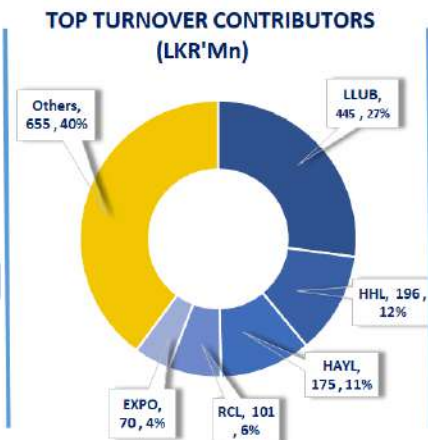
DAILY EQUITY WATCH

February 29, 2024

"Bourse falls back into the red zone"

The bourse closed in the red today after two consecutive sessions of gains. ASPI observed a downward trend from the beginning of the session and carried it forward until the end, closing at a 27 point fall to 10,652 despite investor participation continuing to improve. Hotel sector counters observed an increased interest following the news of over 10,000 tourists arriving on the 24th of February, which was the highest number of daily arrivals since the COVID-19 pandemic. Large quantities were traded on Food & Beverage counters as well; notably, CCS and LION. The main negative contributors to the index were CARG, HNB and JKH whilst the main positive contributors were CCS, EXPO and NDB. Turnover was recorded at LKR 1.64Bn, 3% higher than the monthly average of LKR 1.60Bn. Foreign investors remained net sellers with a large net foreign outflow of LKR 489.1Mn

	LKR	USD		
TURNOVER (Mn)	1,641.85	5.13	▲	26.9%
MARKET CAP. (Bn)	4,186.09	13.08	▲	0.3%
VOLUME (Mn)	42.92		▼	-8.4%
FOREIGN (LKR Mn)	132.74	630.83		-498.09
VALUATIONS	PER 9.1x	PBV 0.9x		



ASPI **10,651.77**

Intraday Points **-26.53**

▼ **-0.25%**

S&P SL20 **3,037.38**

Intraday Points **-19.59**

▼ **-0.64%**

