



**First Capital**  
A Janashakthi Group Company

# DAILY FIXED INCOME & UNIT TRUST



**March 7, 2024**

**"Bond market remain dried-up"**

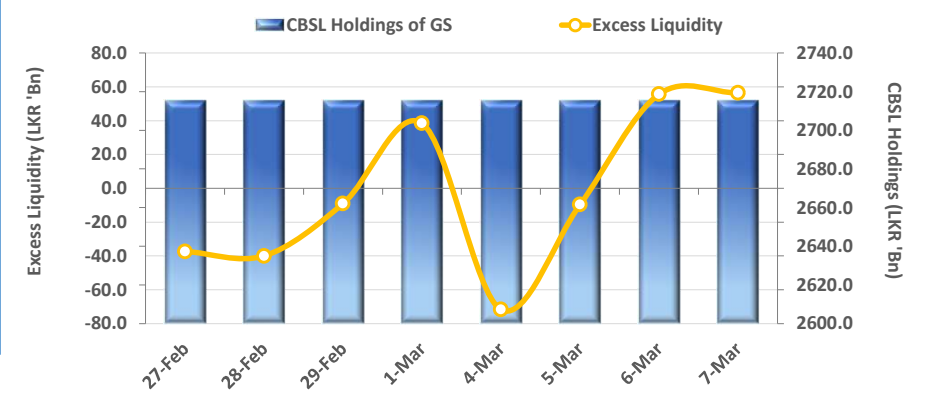
Following the outcome of the bill auction yesterday, the secondary bond market yield curve remained broadly unchanged. The overall market witnessed a dull sentiment while recording ultra-thin volumes as investors awaited for clear direction on the interest rates ahead of the upcoming T-Bond auction scheduled for 12th Mar 2024. With slight buying interest 15.03.2028 was seen trading at 12.20% during the day. Meanwhile, CBSL announced the largest value issue of T-Bonds YTD, amounting to LKR 270.0Bn through an auction to be held on 12th Mar 2024, where LKR 130.0Bn, LKR 110.0Bn and LKR 30.0Bn were issued under 15.12.26, 15.12.28 and 15.03.31 maturities, respectively. Moreover, overnight liquidity remained positive during the day, recording a surplus of LKR 56.4Bn, whilst CBSL holdings remained stagnant at LKR 2,715.6Bn. On the external side, the LKR marginally appreciated against the USD, closing at LKR 307.82 during the day whilst depreciated against most of the major currencies including GBP, EUR and AUD.

**UNIT TRUSTS**

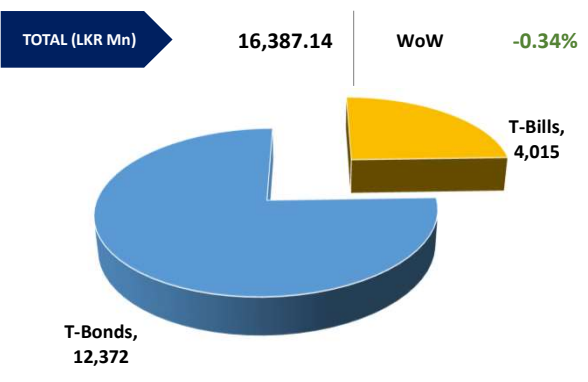
06-Mar-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,006.16	3,006.16	14.38%
First Capital Gilt Edge Fund	FCGEF		2,304.79	2,304.79	5.30%
First Capital Wealth Fund	FCWF		1,811.35	1,811.30	66.88%
First Capital Equity Fund	FCCEF		2,308.64	2,193.21	2.87%

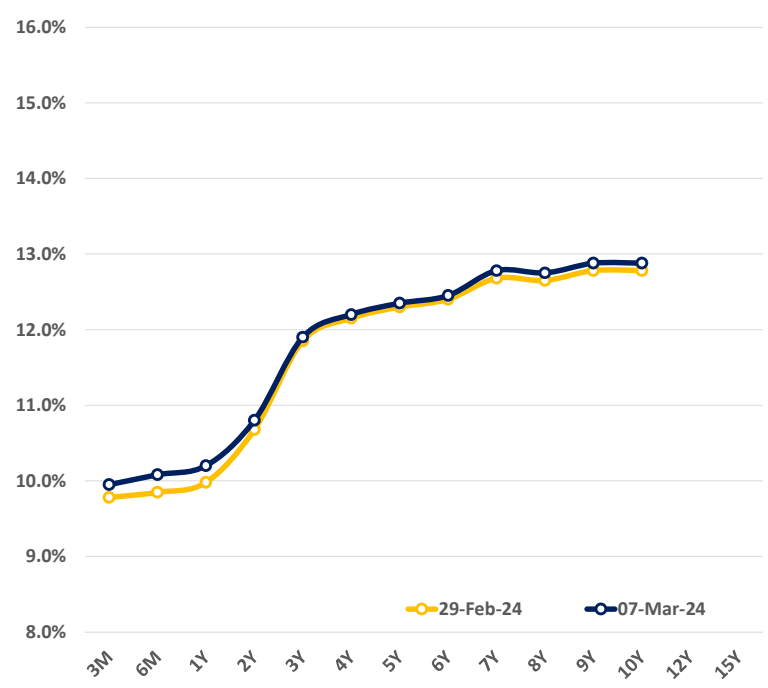
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



**OUTSTANDING STOCK [GSEC]**

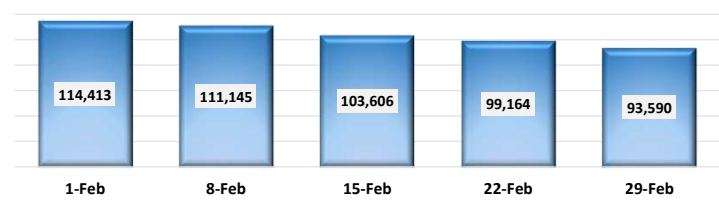


**BILLS AND BONDS YIELDS**

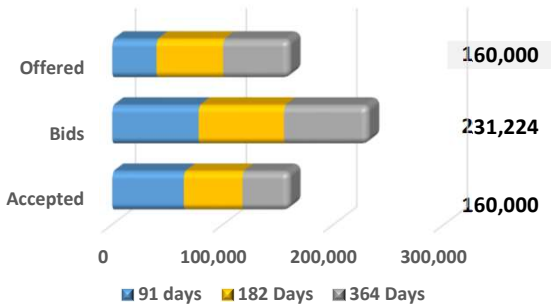


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.00%	9.90%	9.95%	9.78%	+17
< 182 Days < 6M	10.15%	10.00%	10.08%	9.85%	+23
< 364 Days < 1Y	10.25%	10.15%	10.20%	9.98%	+22
01-Feb-26 < 2Y	10.90%	10.70%	10.80%	10.68%	+12
01-May-27 < 3Y	11.95%	11.85%	11.90%	11.85%	+5
15-Mar-28 < 4Y	12.25%	12.15%	12.20%	12.15%	+5
15-Jul-29 < 5Y	12.40%	12.30%	12.35%	12.30%	+5
15-May-30 < 6Y	12.50%	12.40%	12.45%	12.40%	+5
15-May-31 < 7Y	12.85%	12.70%	12.78%	12.68%	+10
01-Jul-32 < 8Y	13.00%	12.50%	12.75%	12.65%	+10
15-Jan-33 < 9Y	13.00%	12.75%	12.88%	12.78%	+10
01-Jan-34 < 10Y	13.00%	12.75%	12.88%	12.78%	+10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

**FOREIGN HOLDING (LKR MN)**



**T-BILL AUCTION (LKR MN)**

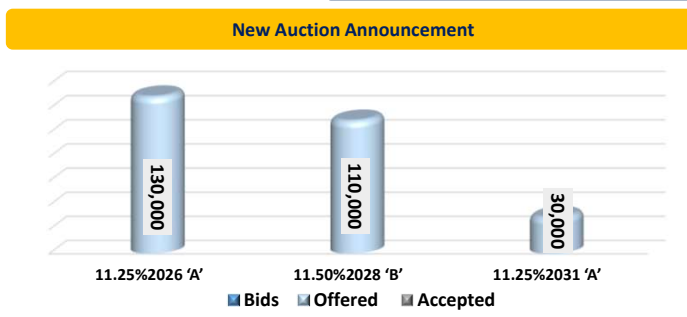


Auction Date: 6-Mar-24  
Settlement Date: 11-Mar-24

91 days	9.96%	▲	+9 bps
184 days	10.08%	▲	+13 bps
364 days	10.14%	▲	+9 bps

**T-BOND AUCTION (LKR MN)**

Auction Date: 12-Mar-24



**MATURITY TABLE (LKR MN)**

