



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



March 18, 2024

"Secondary market concludes the day amidst slight buying interest"

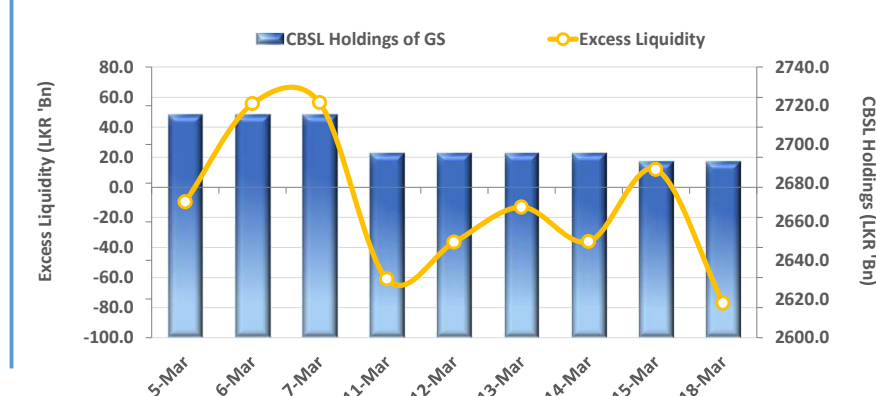
The secondary market witnessed slight buying interest during today's session with interest largely spanning on the mid tenures of the yield curve. Interest was primarily focused on the 15.03.28 and 15.12.28 maturities with trades taking place between 12.50% to 12.10% price points. However, volumes continued to remain thin during the day. Moreover, on Friday, CBSL announced a T-Bill auction worth LKR 155.0Bn, with LKR 45.0Bn expected to be raised from 91-day maturities whilst LKR 70.0Bn and LKR 40.0Bn is expected to be raised from 182-day and 364-day maturities, respectively. Meanwhile on the external side, banking sector liquidity continued to observe swings between positive and negative since the beginning of the year and recorded a negative liquidity position of LKR 77.1Bn during today whilst CBSL Holdings continued to improve from last week to LKR 2,691.3Bn from LKR 2,715.6Bn recorded at the beginning of the month. Furthermore, we witnessed the first reduction in private sector credit growth after seven months, where private sector credit growth declined by LKR 52.2Bn to LKR 7,314.2Bn whilst AWPLR remained stagnant at 11.35% compared to last week. Moreover, LKR continued to appreciate against the greenback and recorded at LKR 305.24, up 5.8%YTD. Meanwhile, foreign holdings on CBSL securities increased to LKR 96.0Bn from LKR 88.7Bn in last week.

UNIT TRUSTS

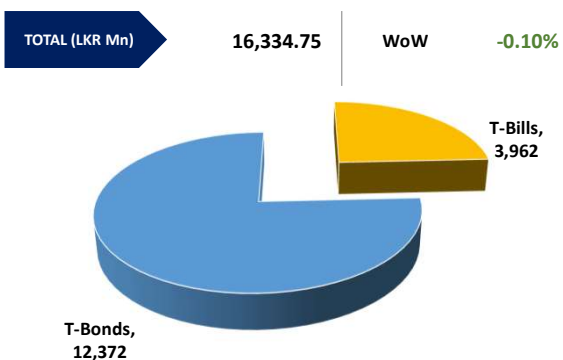
17-Mar-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,019.93	3,019.93	15.43%
First Capital Gilt Edge Fund	FCGEF		2,309.92	2,309.92	7.84%
First Capital Wealth Fund	FCWF		1,815.94	1,815.89	58.67%
First Capital Equity Fund	FCCEF		2,376.11	2,257.30	N/A

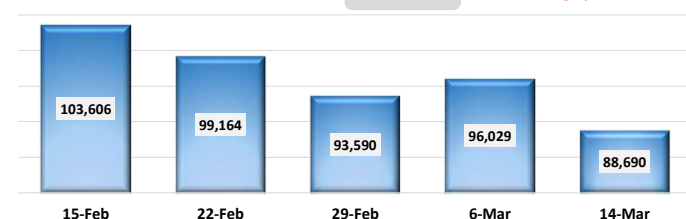
EXCESS LIQUIDITY AND CBSL HOLDINGS



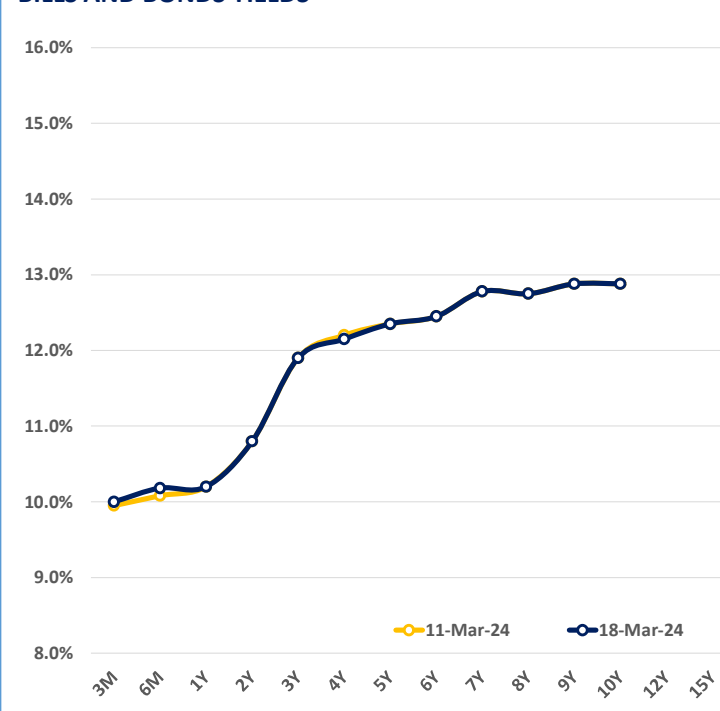
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

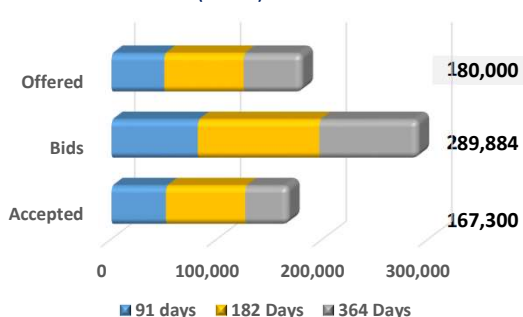


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.10%	9.90%	10.00%	9.95%	+5
< 182 Days < 6M	10.25%	10.10%	10.18%	10.08%	+10
< 364 Days < 1Y	10.25%	10.15%	10.20%	10.20%	0
01-Feb-26 < 2Y	10.90%	10.70%	10.80%	10.80%	0
01-May-27 < 3Y	11.95%	11.85%	11.90%	11.90%	0
15-Mar-28 < 4Y	12.20%	12.10%	12.15%	12.20%	-5
15-Jul-29 < 5Y	12.40%	12.30%	12.35%	12.35%	0
15-May-30 < 6Y	12.50%	12.40%	12.45%	12.45%	0
15-May-31 < 7Y	12.85%	12.70%	12.78%	12.78%	0
01-Jul-32 < 8Y	13.00%	12.50%	12.75%	12.75%	0
15-Jan-33 < 9Y	13.00%	12.75%	12.88%	12.88%	0
01-Jan-34 < 10Y	13.00%	12.75%	12.88%	12.88%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

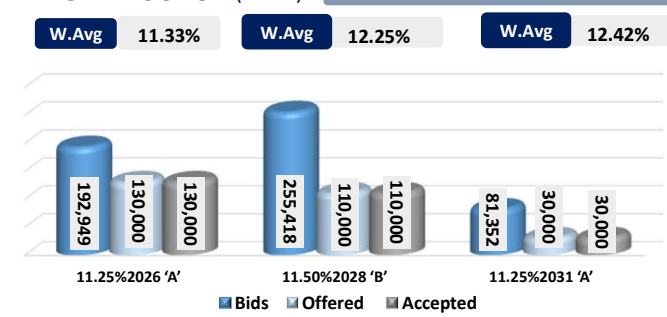
T-BILL AUCTION (LKR MN)



Auction Date: 13-Mar-24
Settlement Date: 15-Mar-24

91 days	10.10%	▲	+14 bps
184 days	10.21%	▲	+13 bps
364 days	10.24%	▲	+10 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

