


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST



March 20, 2024

“Auction yield on the rise for the 4th straight week”

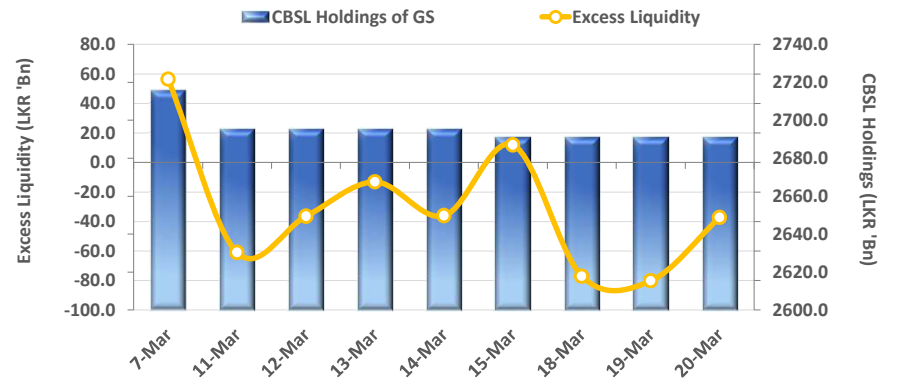
At the weekly T-Bill auction held today, only 90% of the total offered of LKR 155.0Bn was accepted whilst weighted average yield rates were seen scaling higher for the 4th consecutive week. Accordingly, 03M and 06M bills closed at 10.23%(+13bps) and 10.35%(+14bps), respectively while 1Yr bill edged higher to 10.38% (+14bps). Post auction, short end of the curve ticked slightly up with bills surging higher. However, bonds enticed mixed interest during the day with liquid tenors, 15.12.2026 observing trades at 11.35% while 01.05.2027 recorded trades at 11.80%. Meanwhile, 15.12.2028 and 01.07.2032 witnessed trades at 12.18% and 12.30%, respectively. On the external side LKR continued to appreciate against the greenback and closed at LKR 304.0. Overnight Liquidity registered at LKR 2,691.3Bn while CBSL holdings remained stagnant at LKR 2,691.3Bn. In terms of maturities, CBSL has to settle LKR 87.5Bn worth T-Bills for week ending 29th March 2024.

UNIT TRUSTS

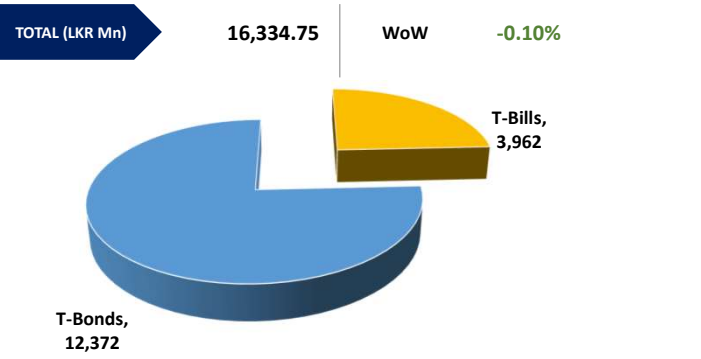
19-Mar-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,022.22	3,022.22	15.31%
First Capital Gilt Edge Fund	FCGEF		2,310.45	2,310.45	6.64%
First Capital Wealth Fund	FCWF		1,817.04	1,816.99	57.50%
First Capital Equity Fund	FCCEF		2,367.47	2,249.10	N/A

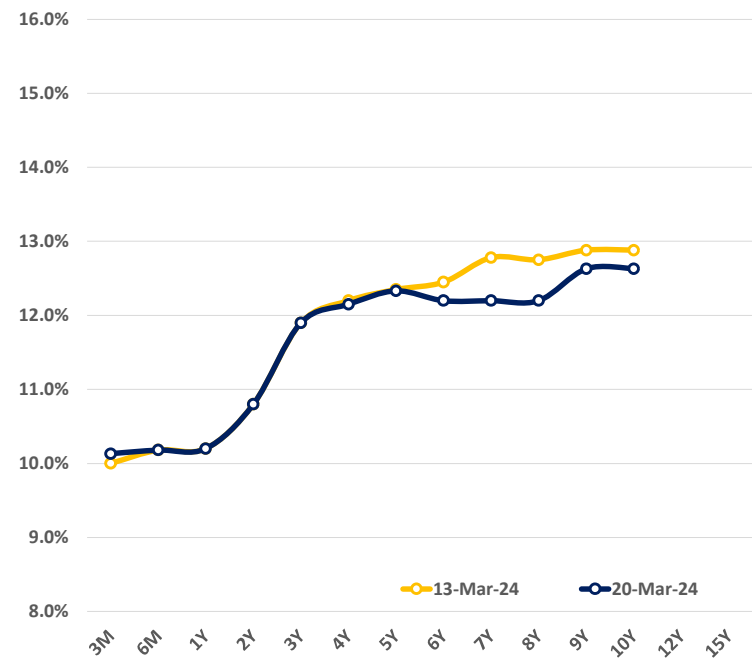
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

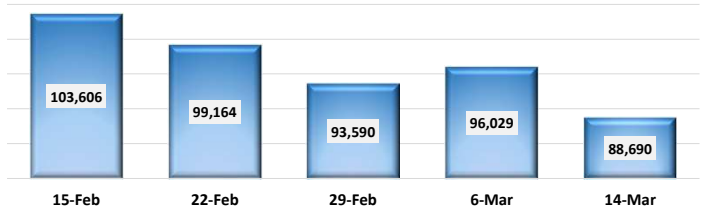


BILLS AND BONDS YIELDS

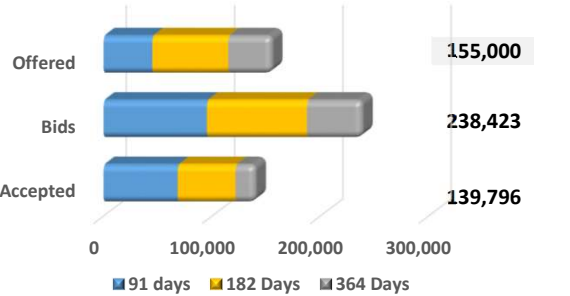


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.25%	10.00%	10.13%	10.00%	+13
< 182 Days < 6M	10.25%	10.10%	10.18%	10.18%	0
< 364 Days < 1Y	10.25%	10.15%	10.20%	10.20%	0
01-Feb-26 < 2Y	10.90%	10.70%	10.80%	10.80%	0
01-May-27 < 3Y	11.95%	11.85%	11.90%	11.90%	0
15-Mar-28 < 4Y	12.20%	12.10%	12.15%	12.20%	-5
15-Jul-29 < 5Y	12.35%	12.30%	12.33%	12.35%	-2
15-May-30 < 6Y	12.30%	12.10%	12.20%	12.45%	-25
15-May-31 < 7Y	12.30%	12.10%	12.20%	12.78%	-58
01-Jul-32 < 8Y	12.30%	12.10%	12.20%	12.75%	-55
15-Jan-33 < 9Y	12.75%	12.50%	12.63%	12.88%	-25
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.88%	-25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date: 20-Mar-24
Settlement Date: 22-Mar-24

91 days	10.23%	▲	+13 bps
184 days	10.35%	▲	+14 bps
364 days	10.38%	▲	+14 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

