


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST







March 21, 2024

“Mixed sentiment prevails ahead of the monetary policy review”

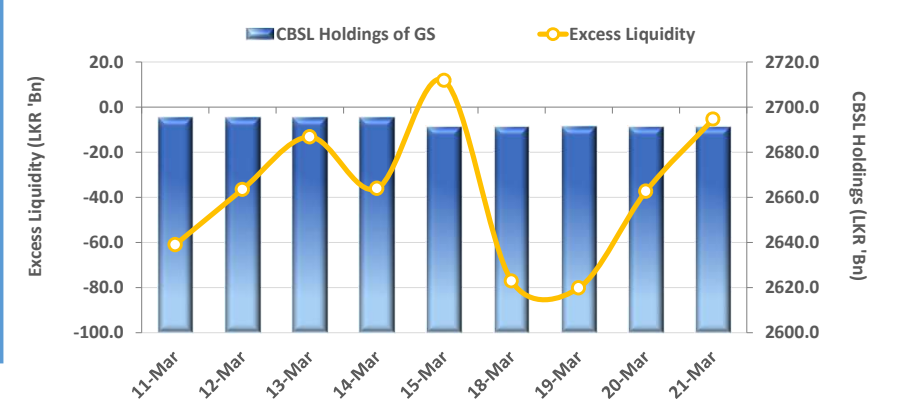
The secondary market displayed a mixed sentiment during the day ahead of the monetary policy review meeting scheduled for the 26th of Mar-24. Moreover, following the weekly T-Bill auction held on the 20th of Mar-24, short tenors witnessed a marginal spike, on the back of auction yields rising by over 10bps. Furthermore, liquid maturities enticed majority of the trades today as 01.02.26 traded at 11.00%, 15.05.26 traded at 11.35%, 01.08.26 traded at 11.30% whilst, 01.05.27 and 15.12.28 traded at 11.85% and 12.15%, respectively. Notably, the IMF staff and the Sri Lankan authorities reached the staff level agreement today where Sri Lanka will get access to SDR 254.0Mn (approximately USD 337.0Mn) once the review is approved, to finance the country’s macroeconomic policy reforms and redirect the country towards stable economic growth. Meanwhile, overnight liquidity improved to LKR -5.3Bn whilst CBSL holdings remained stagnant at LKR 2691.3Bn. On the external side, the LKR slightly depreciated against the USD recording at LKR 304.3.

UNIT TRUSTS

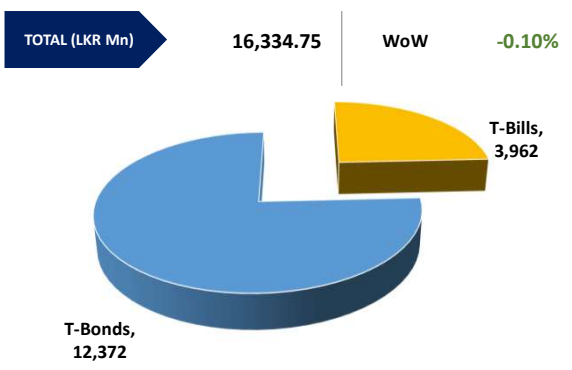
20-Mar-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,023.36	3,023.36	15.24%
First Capital Gilt Edge Fund	FCGEF		2,310.98	2,310.98	7.05%
First Capital Wealth Fund	FCWF		1,817.44	1,817.39	56.89%
First Capital Equity Fund	FCCEF		2,366.09	2,247.79	N/A

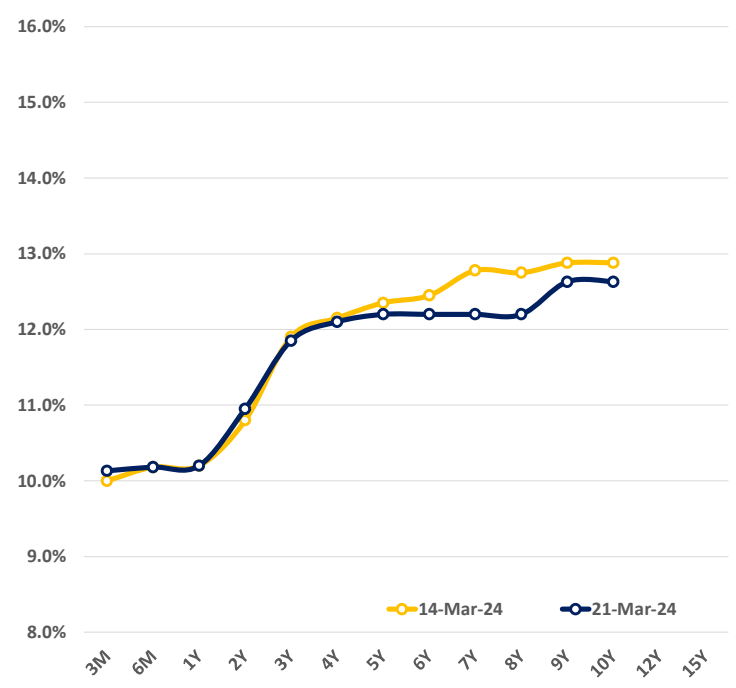
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

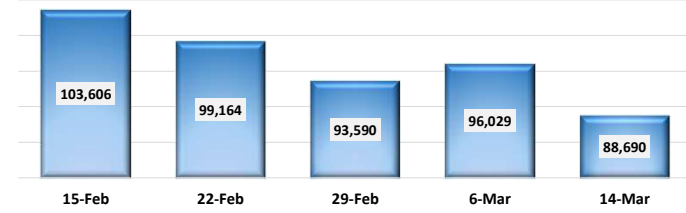


BILLS AND BONDS YIELDS

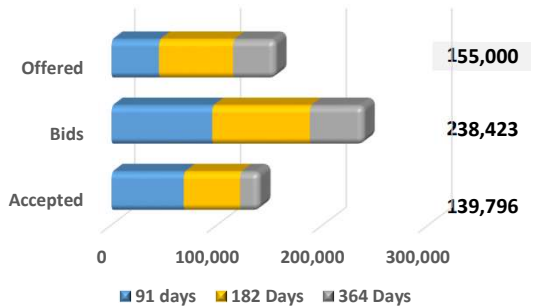


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.25%	10.00%	10.13%	10.00%	+13
< 182 Days < 6M	10.25%	10.10%	10.18%	10.18%	0
< 364 Days < 1Y	10.25%	10.15%	10.20%	10.20%	0
01-Feb-26 < 2Y	11.00%	10.90%	10.95%	10.80%	+15
01-May-27 < 3Y	11.90%	11.80%	11.85%	11.90%	-5
15-Mar-28 < 4Y	12.15%	12.05%	12.10%	12.15%	-5
15-Jul-29 < 5Y	12.30%	12.10%	12.20%	12.35%	-15
15-May-30 < 6Y	12.30%	12.10%	12.20%	12.45%	-25
15-May-31 < 7Y	12.30%	12.10%	12.20%	12.78%	-58
01-Jul-32 < 8Y	12.30%	12.10%	12.20%	12.75%	-55
15-Jan-33 < 9Y	12.75%	12.50%	12.63%	12.88%	-25
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.88%	-25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



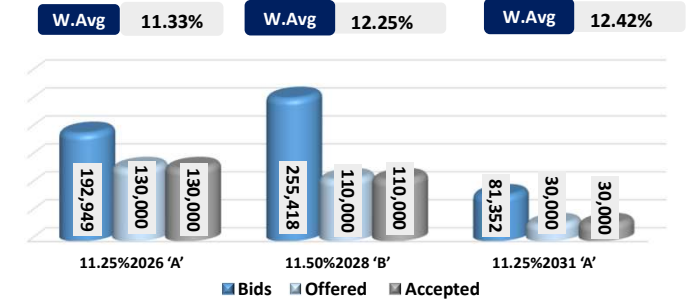
Auction Date: 20-Mar-24

Settlement Date: 22-Mar-24

91 days	10.23%	▲	+13 bps
184 days	10.35%	▲	+14 bps
364 days	10.38%	▲	+14 bps

T-BOND AUCTION (LKR MN)

Auction Date: 12-Mar-24



MATURITY TABLE (LKR MN)

Week ending: 29-Mar-24

