


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST



March 25, 2024

“Secondary market holds breath, awaiting tomorrow’s monetary policy verdict”

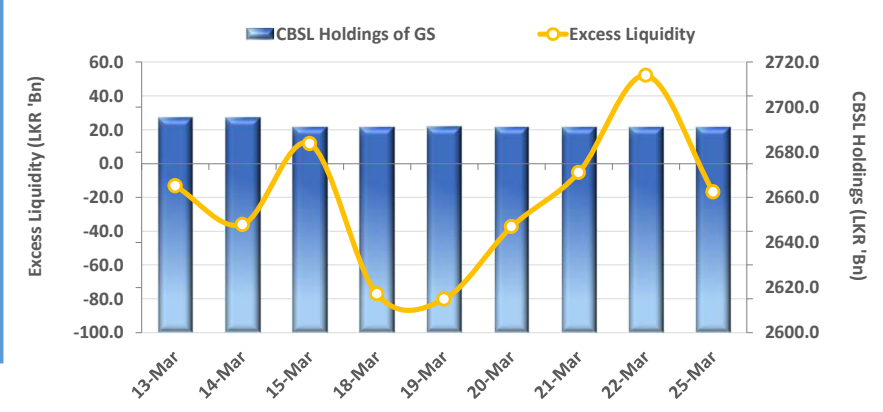
The secondary market experienced a subdued tone prevailing throughout the day, marked by minimal trading volumes as investors remained on the sidelines, awaiting tomorrow’s monetary policy review. However, amid this subdued atmosphere, notable activity was observed in 4Yr bonds, including the 15.03.28 and 15.12.28 maturities, which witnessed trades at rates of 12.08% and 12.12%, respectively. Moreover, on Friday, CBSL announced a bill auction worth LKR 80.0Bn, scheduled on the 27th of March 2024, out of which LKR 20.0Bn is to be raised from the 91-day maturity, LKR 30.0Bn is expected to be raised from the 182-day maturity, whilst another LKR 30.0Bn is to be raised from the 364-day maturity. Meanwhile, overnight liquidity continued to observe swings between positive and negative since the beginning of this year and recorded a negative liquidity position of LKR 16.8Bn today whilst CBSL holdings continued to remain stagnant at LKR 2,691.3Bn since last week. Furthermore, AWPR continued its downtrend as it shed 31bps, closing at 11.04% for the week ending 22nd Mar 2024. Moreover, foreign holdings in government securities decreased by 2.6%WoW and registered at LKR 86.4Bn as of 21st Mar 2024. On the external front, the LKR appreciated against the USD during the day, closing at LKR 303.5, compared to last week’s closing rate of LKR 303.9.

UNIT TRUSTS

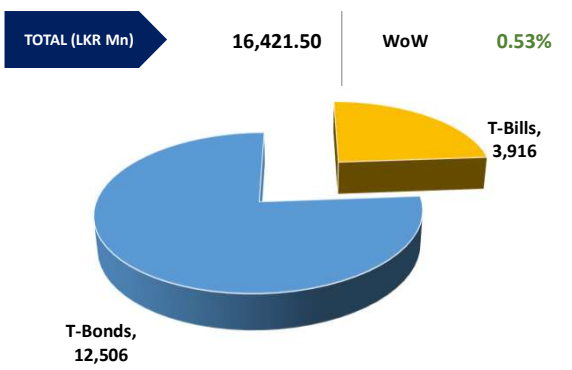
24-Mar-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,027.86	3,027.86	13.69%
First Capital Gilt Edge Fund	FCGEF		2,312.53	2,312.53	5.89%
First Capital Wealth Fund	FCWF		1,819.01	1,818.96	54.61%
First Capital Equity Fund	FCCEF		2,372.98	2,254.33	N/A

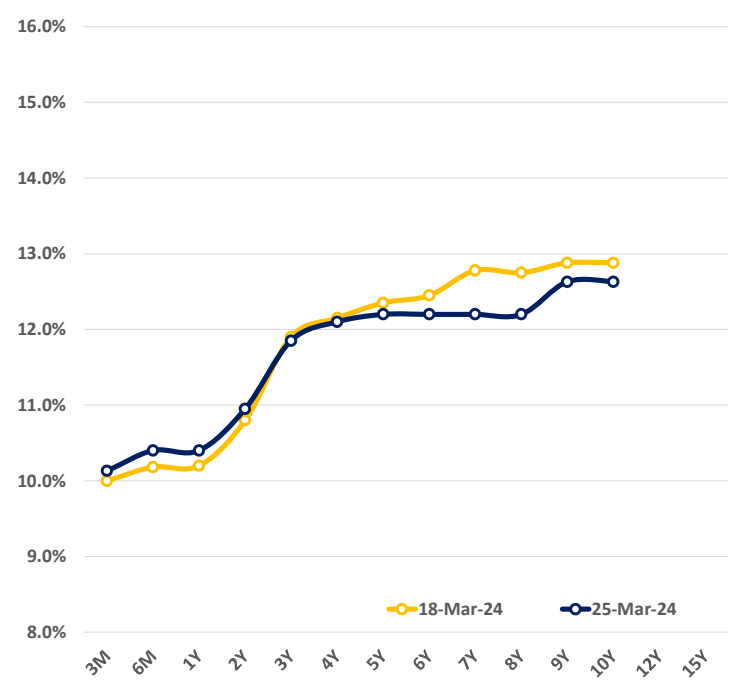
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

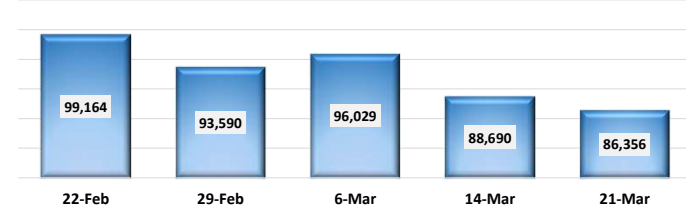


BILLS AND BONDS YIELDS

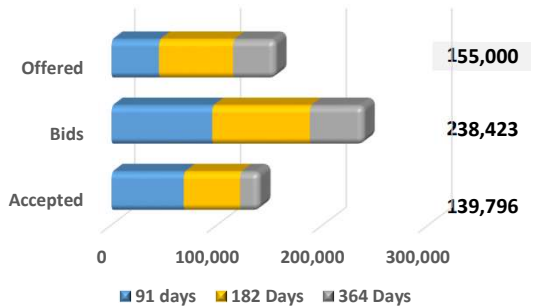


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.25%	10.00%	10.13%	10.00%	+13
< 182 Days < 6M	10.50%	10.30%	10.40%	10.18%	+22
< 364 Days < 1Y	10.50%	10.30%	10.40%	10.20%	+20
01-Feb-26 < 2Y	11.00%	10.90%	10.95%	10.80%	+15
01-May-27 < 3Y	11.90%	11.80%	11.85%	11.90%	-5
15-Mar-28 < 4Y	12.15%	12.05%	12.10%	12.15%	-5
15-Jul-29 < 5Y	12.30%	12.10%	12.20%	12.35%	-15
15-May-30 < 6Y	12.30%	12.10%	12.20%	12.45%	-25
15-May-31 < 7Y	12.30%	12.10%	12.20%	12.78%	-58
01-Jul-32 < 8Y	12.30%	12.10%	12.20%	12.75%	-55
15-Jan-33 < 9Y	12.75%	12.50%	12.63%	12.88%	-25
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.88%	-25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN) WoW -2.63%



T-BILL AUCTION (LKR MN)



Auction Date: 20-Mar-24

Settlement Date: 22-Mar-24

91 days	10.23%	▲	+13 bps
184 days	10.35%	▲	+14 bps
364 days	10.38%	▲	+14 bps

T-BOND AUCTION (LKR MN) Auction Date: 12-Mar-24

W.Avg 11.33% W.Avg 12.25% W.Avg 12.42%



MATURITY TABLE (LKR MN) Week ending: 29-Mar-24

