



First Capital
A Jeevanlaxmi Group Company

DAILY FIXED INCOME & UNIT TRUST



February 26, 2024

"Buying appetite continues ahead of bill auction"

The secondary market yield curve continued to display buying sentiment at the short-end during the day, echoing the trend from the last session, as investors boarded the sidelines ahead of the LKR 122.5Bn worth bill auction scheduled for 28-Feb-24. Interest was centered on liquid maturities where 01.02.26, 01.06.26, 01.08.26 and 15.01.27 traded between 10.80%-11.10%, whilst 2027 maturities including 15.09.27 and 01.05.27 hovered in the range of 12.00%-11.80%. Meanwhile, 2028 maturities including 15.12.28, 01.09.28 and 01.07.28 registered trades between 12.25%-12.15%. Moreover, Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 22-Feb-24 decreased by 11bps to 11.50% compared to the previous week. Further, foreign holding of government securities for the week ending 22-Feb-24 closed at LKR 99.28Bn recording a decline of LKR 4.4Bn (-4.3%WoW). Moreover, CBSL holdings reduced to LKR 2,715.6Bn after remaining unchanged at LKR 2,735.6Bn for nearly 2 weeks. On the external side, the LKR continued to appreciate against the USD, closing at LKR 311.7 for the day, compared to the previous closing of LKR 311.7.

UNIT TRUSTS

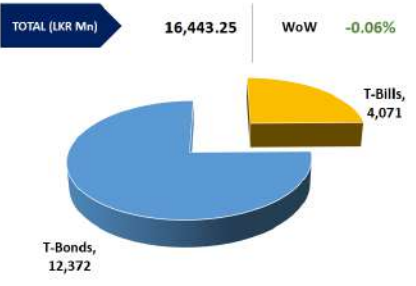
25-Feb-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		2,994.25	2,994.25	14.86%
First Capital Gilt Edge Fund	FCGEF		2,298.91	2,298.91	7.00%
First Capital Wealth Fund	FCWF		1,802.32	1,802.27	75.18%
First Capital Equity Fund	FCCEF		2,271.03	2,157.48	N/A

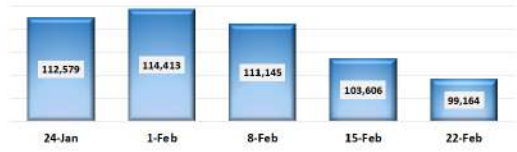
EXCESS LIQUIDITY AND CBSL HOLDINGS



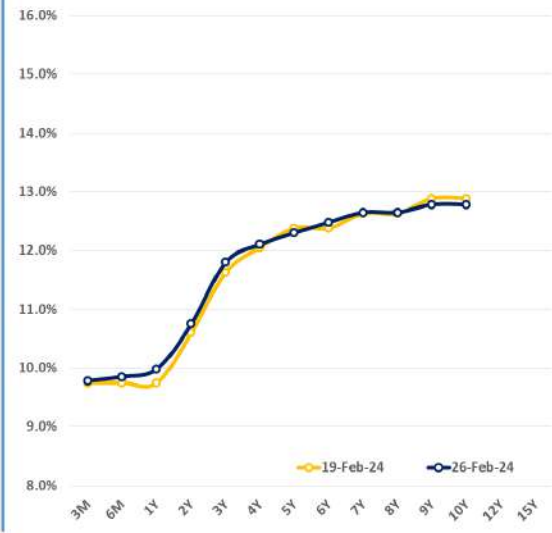
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW -4.29%

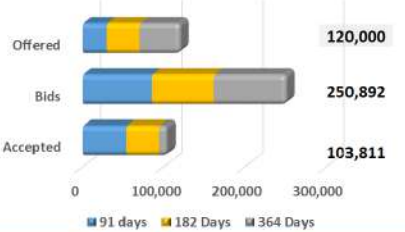


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.85%	9.70%	9.78%	9.75%	+3
< 182 Days < 6M	9.95%	9.75%	9.85%	9.75%	+10
< 364 Days < 1Y	10.05%	9.90%	9.98%	9.75%	+23
01-Feb-26 < 2Y	10.85%	10.65%	10.75%	10.60%	+15
01-May-27 < 3Y	11.90%	11.70%	11.80%	11.63%	+17
15-Mar-28 < 4Y	12.15%	12.05%	12.10%	12.05%	+5
15-Jul-29 < 5Y	12.40%	12.20%	12.30%	12.38%	-8
15-May-30 < 6Y	12.65%	12.30%	12.48%	12.38%	+10
15-May-31 < 7Y	12.90%	12.40%	12.65%	12.63%	+2
01-Jul-32 < 8Y	12.90%	12.40%	12.65%	12.63%	+2
15-Jan-33 < 9Y	12.90%	12.65%	12.78%	12.88%	-10
01-Jan-34 < 10Y	12.90%	12.65%	12.78%	12.88%	-10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 21-Feb-24

Settlement Date: 26-Feb-24

91 days	9.78%	▼	-1 bps
184 days	9.86%	◀▶	0 bps
364 days	10.02%	◀▶	0 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

