

# First Capital Money Market Fund

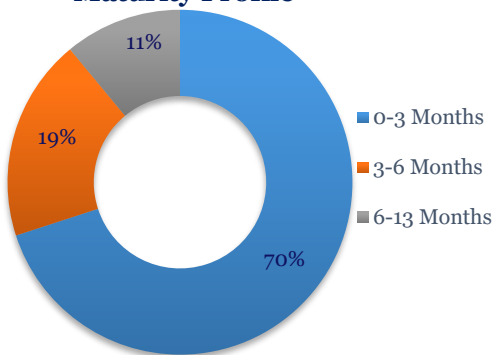
Factsheet as of 31 January 2024

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.

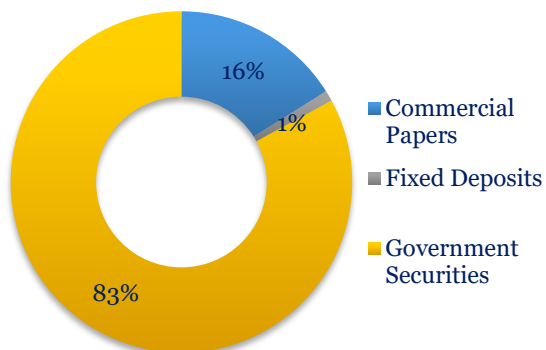


First Capital

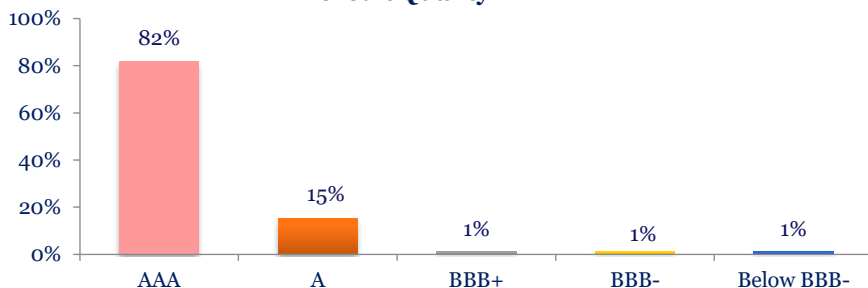
## Maturity Profile



## Asset Allocation



## Credit Quality



## Trailing Returns\* (%)

Period	Current Yield	YTD	2022/23	2021/22	2020/21	Since Inception**
FCMMF	15.83	23.09	19.27	7.74	10.60	12.52

\* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

\*\* Compounded Annual Growth Rate

## Quarterly Duration

Period	Mar	Jun	Sep	Dec
2023	0.22	0.53	0.28	0.30
2022	0.15	0.14	0.12	0.27

**During the month of January 2024, the AUM of FCMMF grew by LKR 7.3 Bn to LKR 38.7 Bn. The Annualized weekly yield of FCMMF as of 31st January 2024 stood at 15.83% p.a.**

Inflation as measured by the CCPI with a base year of 2021=100 witnessed an increase to 6.4% on a year-on-year basis, compared to 4% recorded in December 2023. As of 31st January 2024, the overnight liquidity remained in the negative territory amounting to LKR 25.34 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.76 Tn.

The 364 days T-Bill rate recorded a significant decline during the month to 12.00%. We expect the interest rates to decline further from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The ceiling rate was recorded as at January 2024 was 14.66%).

<b>Fund Manager</b>	First Capital Asset Management Limited	<b>Domicile</b>	Sri Lanka
<b>Inception</b>	24 September 2014	<b>Currency</b>	Sri Lankan Rupee
<b>Legal structure</b>	Open-Ended Unit Trust Fund	<b>Minimum investment</b>	LKR 1,000
<b>Legal advisor</b>	Nithya Partners	<b>Management Fee</b>	0.50% p.a.
<b>Trustee and custodian</b>	Bank of Ceylon	<b>Trustee fee</b>	0.15% p.a.
		<b>Front end fee &amp; Exit fee</b>	NIL

## Disclaimer

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Mobile App

