

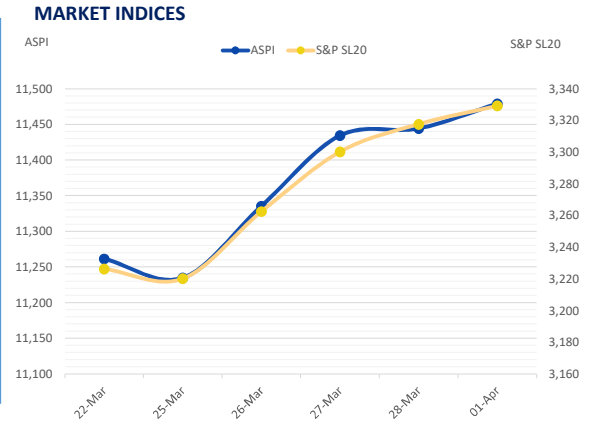
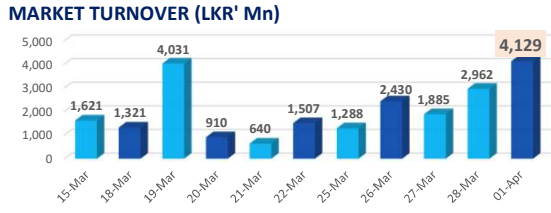
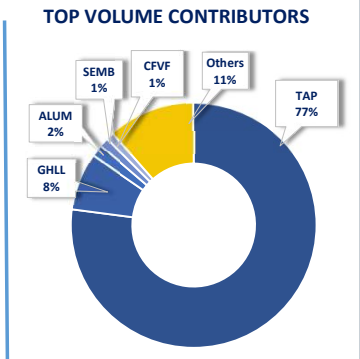
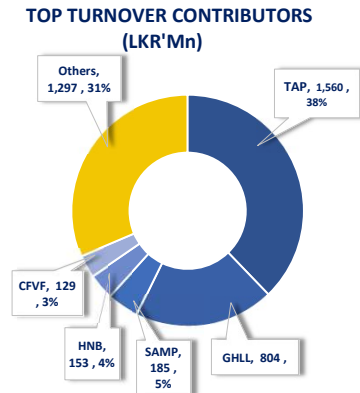
DAILY EQUITY WATCH

April 1, 2024

“Market turnover soars to a near 2-month high”

The bourse maintained its winning momentum, notching up its 4th consecutive day of gains, as the bullish brigade charged ahead and settled at 11,479, making a gain of 35 points during the day. The banking counters, comprising HNB, DFCC, and NDB, took the lead as the top 3 positive contributors shaping the index's trajectory for the day, while blue-chip favorites including HAYL and MELS also left their mark among the top contributors of the day. Moreover, the hotel sector, led by AHPL, witnessed investor interest during the day, as tourist arrivals surpassed 600,000 in 1Q2024. Additionally, the diversified financial sector counter, CALT, also garnered investor interest throughout the day, fueled by expectations of dividends following CFVF's dividend announcement. Meanwhile, the market turnover soared to a near 2-month peak, hitting LKR 4.1Bn, a 125.7% surge over the monthly average of LKR 1.8Bn. The Consumer Durables, Consumer Services, and Banking sectors combined forces to drive a significant 77% of the market turnover. Furthermore, foreign investors continued to remain as net buyers during the day, recording a net inflow of LKR 765.7Mn for the day.

	LKR	USD		
TURNOVER (Mn)	4,129.21	12.90	▲	39.4%
MARKET CAP. (Bn)	4,543.42	14.20	▲	0.2%
VOLUME (Mn)	363.93		▲	268.7%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	1,616.04	850.31		765.73
VALUATIONS	PER 9.9x	PBV 1.0x		



ASPI **11,479.00**

Intraday Points 34.62

▲ **0.30%**

S&P SL20 **3,329.28**

Intraday Points 11.66

▲ **0.35%**

