

# DAILY EQUITY WATCH



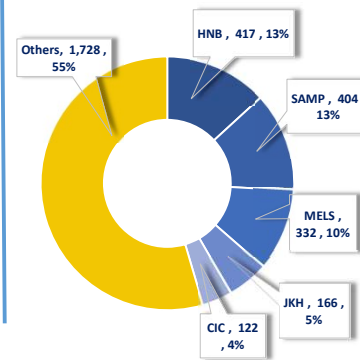
April 4, 2024

**"Index rallies to an 8-month peak"**

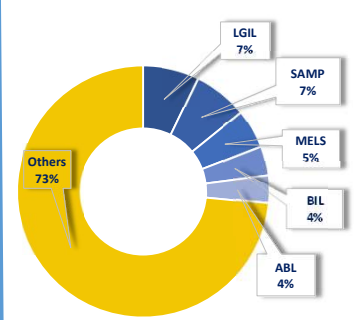
Bourse witnessed a sustained bullish trend driven by robust interest on banking sector and selected Blue-chip counters. Bulls dominated the market, leading to continuous positive trading throughout the day, reaching an intraday high of 11,755 during midday before closing at an 8-month high of 11,698, gaining 74 points. Notably, banking sector shares such as COMB, HNB, and NDB continued to drive the index, leveraging their discounted prices. Buoyed by a resurgence in overall market sentiment and lower interest rates, funds began to flow from retailers to the equity market. As a result, turnover continued to record at a healthy level of LKR 3.2Bn (+57% cf. monthly average turnover of LKR 2.0Bn) supported by retailers, HNWI's and institutional investors. Banking sector emerged as a major contributor, accounting for 42% of the overall turnover, fueled by active trading both on and off the board.

	LKR	USD		
TURNOVER (Mn)	3,168.82	9.90	▲	49.2%
MARKET CAP. (Bn)	4,581.40	14.32	▲	0.4%
VOLUME (Mn)	73.11		▲	15.0%
FOREIGN (LKR Mn)	182.68	403.86		Net flow -221.18
VALUATIONS	PER 10.0x	PBV 1.0x		

### TOP TURNOVER CONTRIBUTORS (LKR'Mn)



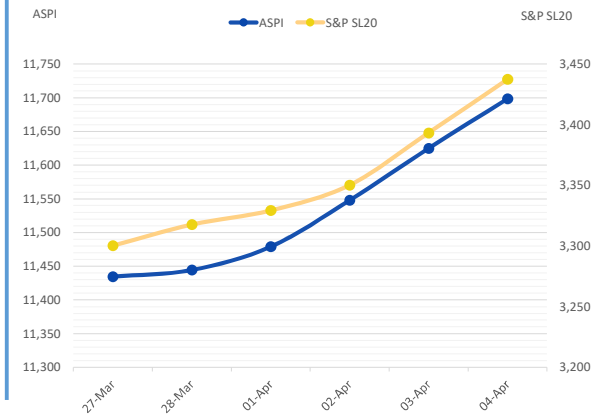
### TOP VOLUME CONTRIBUTORS



### MARKET TURNOVER (LKR' Mn)



### MARKET INDICES

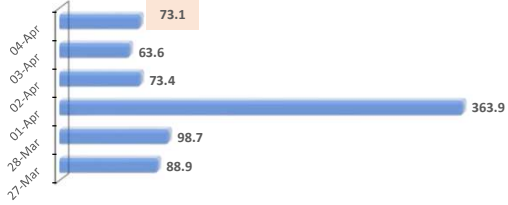


**ASPI** 11,698.49  
 Intraday Points 73.59  
 ▲ 0.63%

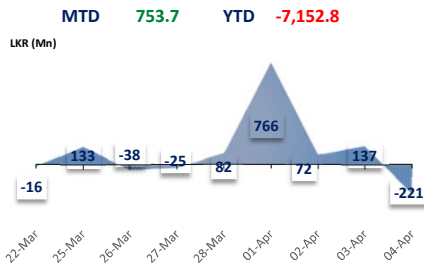
**S&P SL20** 3,437.32  
 Intraday Points 44.04  
 ▲ 1.30%



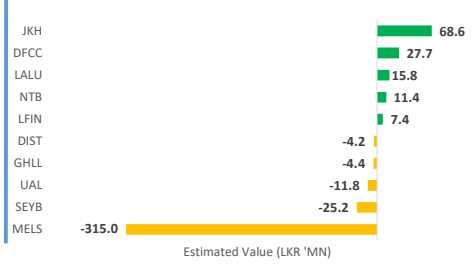
### MARKET VOLUME (LKR' Mn)



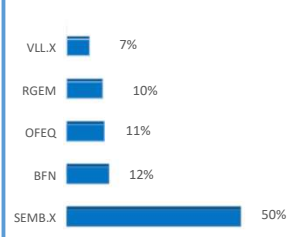
### NET FOREIGN FLOW



### LARGEST & LOWEST NET FOREIGN FLOW



### TOP 5 GAINERS



### TOP 5 LOSERS

