

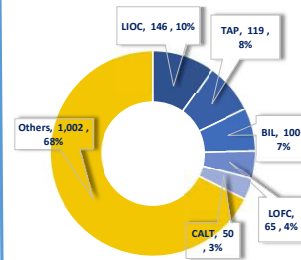
April 16, 2024

"Market dips as Sri Lanka hits roadblock in bondholder talks"

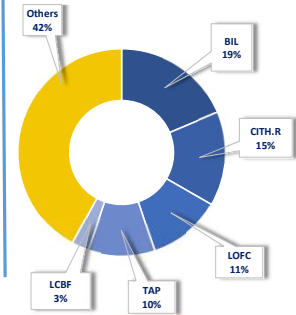
The stock market exhibited a bearish trend driven by Sri Lanka's inability to reach a consensus on restructuring terms with bondholders while retailer activity remained robust, albeit with decreased participation from HNWI's. The ASPI concluded at 11,792, marking a decline of 214 points with banking sector stocks such as COMB, SAMP, and HNB, along with blue-chip companies like MELS and LOLC, weighed down the index, overshadowing minimal positive contributions. Number trades settled at a 18,000 with retailers actively engaging in profit-taking from major banks like COMB, SAMP, and HNB, which had seen price gains in the previous week. Turnover amounted to LKR 1.5Bn, down 36.4% from the LKR 2.3Bn monthly average, primarily led by the Banking sector (20%) and the Diversified Financials and Food, Beverage and Tobacco sectors, collectively contributing 29%. Foreign investors shifted to a net buying position with a net inflow of LKR 43.1Mn for the day.

	LKR	USD	
TURNOVER (Mn)	1,482.20	4.63	▼ -42.2%
MARKET CAP. (Bn)	4,643.31	14.51	▼ -1.5%
VOLUME (Mn)	95.43		▼ -14.7%
	Inflow	Outflow	Net flow
FOREIGN (LKR Mn)	66.43	23.29	43.13
VALUATIONS	PER 10.1x	PBV 1.0x	

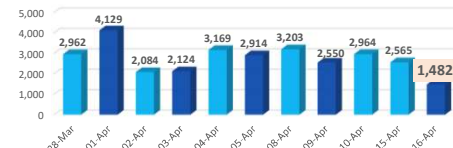
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



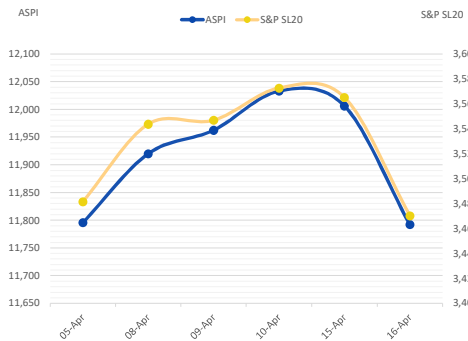
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



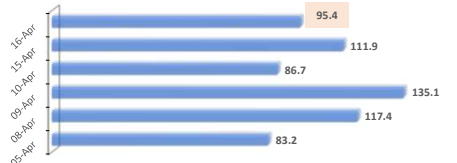
MARKET INDICES



ASPI 11,792.16
Intraday Points -214.04
-1.78%

S&P SL20 3,470.25
Intraday Points -94.92
-2.66%

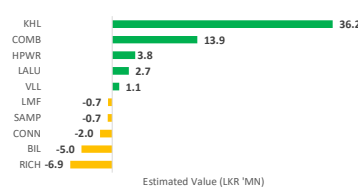
MARKET VOLUME (LKR' Mn)



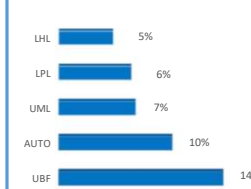
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

