


First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST







April 3, 2024

**“Upswing in auction yields signals a turnaround in sentiment”**

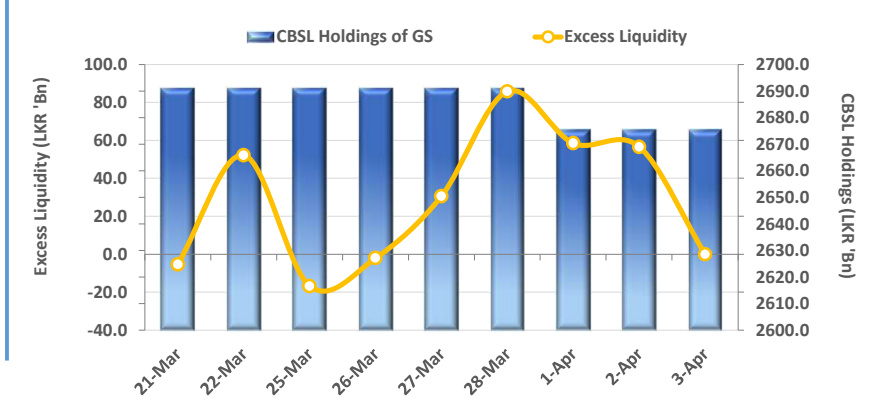
The secondary market yield curve displayed a slight uptick across the short to mid end of the curve following the T-Bill auction results where weighted average yield rates saw an increase. As a result, selling sentiment observed notably on the 2026 maturities, which traded within the range of 11.25% to 11.30%, while the liquid tenors of 2028 changed hands between 12.15% to 12.20%. During the weekly T-Bill auction held today, 98.1% of the total offered of LKR 135.0Bn was accepted, whilst WAYR were noted to be on an upward trajectory. Notably, the 3M maturity experienced heightened acceptance, with the CBSL accepting LKR 57.8Bn, surpassing the offered amount of LKR 30.0Bn, at a WAYR of 10.11% (+4bps) while 06M maturity got accepted at 10.30% (+7bps). Moreover, 1Yr maturity observed lower acceptance, while the WAYR remained unchanged at 10.28%. On the external side LKR continued to appreciate against the green back recording at LKR 300.0 during the day.

**UNIT TRUSTS**

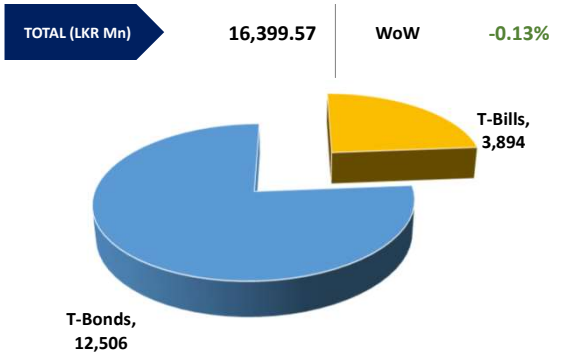
02-Apr-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,038.57	3,038.57	14.52%
First Capital Gilt Edge Fund	FCGEF		2,318.48	2,318.48	10.95%
First Capital Wealth Fund	FCWF		1,826.84	1,826.79	51.22%
First Capital Equity Fund	FCCEF		2,462.77	2,339.63	N/A

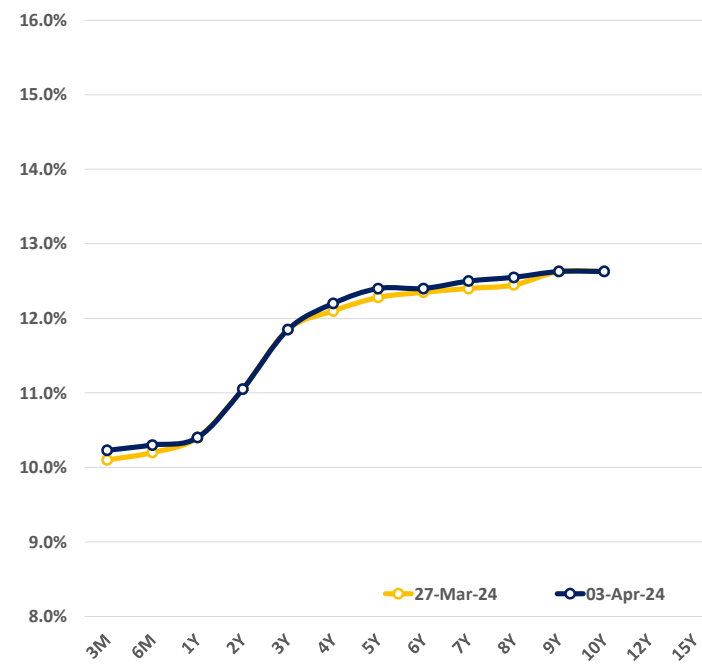
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



**OUTSTANDING STOCK [GSEC]**

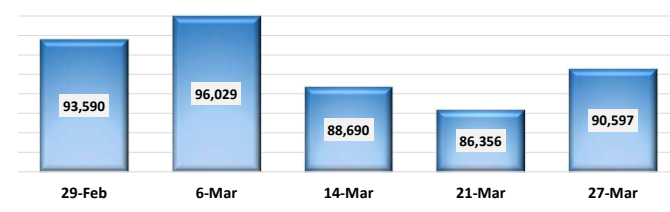


**BILLS AND BONDS YIELDS**

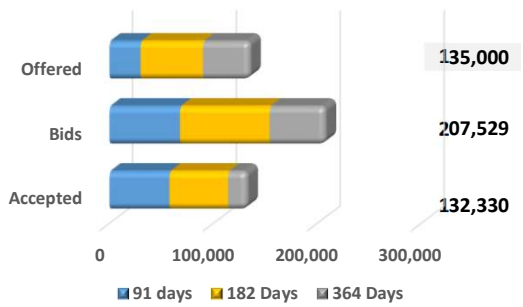


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.30%	10.15%	10.23%	10.10%	+13
< 182 Days < 6M	10.40%	10.20%	10.30%	10.20%	+10
< 364 Days < 1Y	10.50%	10.30%	10.40%	10.40%	0
01-Feb-26 < 2Y	11.10%	11.00%	11.05%	11.05%	0
01-May-27 < 3Y	11.90%	11.80%	11.85%	11.85%	0
15-Mar-28 < 4Y	12.25%	12.15%	12.20%	12.10%	+10
15-Jul-29 < 5Y	12.50%	12.30%	12.40%	12.28%	+12
15-May-30 < 6Y	12.50%	12.30%	12.40%	12.35%	+5
15-May-31 < 7Y	12.60%	12.40%	12.50%	12.40%	+10
01-Jul-32 < 8Y	12.60%	12.50%	12.55%	12.45%	+10
15-Jan-33 < 9Y	12.75%	12.50%	12.63%	12.63%	0
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.63%	0
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

**FOREIGN HOLDING (LKR MN)**



**T-BILL AUCTION (LKR MN)**



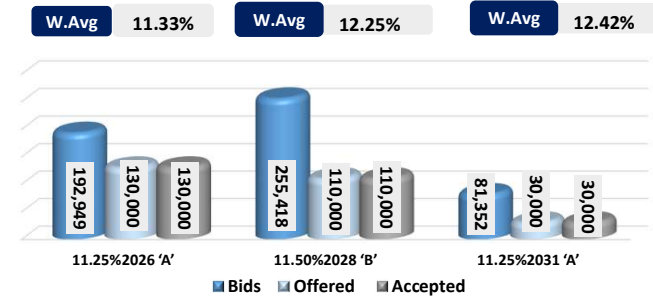
Auction Date 3-Apr-24

Settlement Date 5-Apr-24

91 days	10.11%	▲	+4 bps
184 days	10.30%	▲	+7 bps
364 days	10.28%	◀	0 bps

**T-BOND AUCTION (LKR MN)**

Auction Date 12-Mar-24



**MATURITY TABLE (LKR MN)**

Week ending 12-Apr-24

