



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



March 26, 2024

## "Monetary Policy rates further reduced by 50bps"

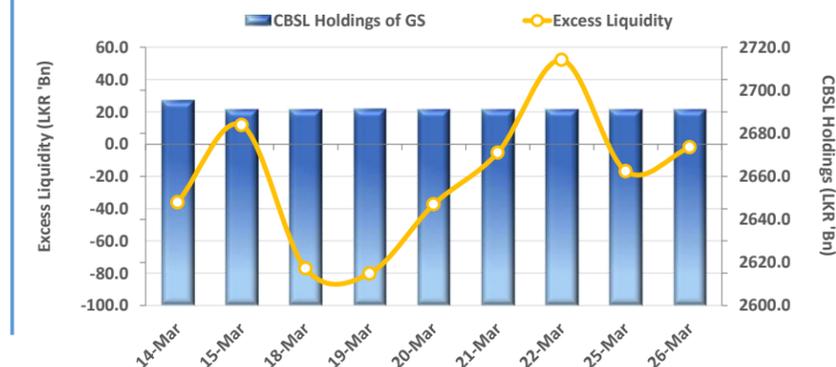
The Monetary Policy Board of the Central Bank of Sri Lanka opted to decrease the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 50bps, setting them at 8.5% and 9.5%, respectively. This decision was reached, aiming to uphold inflation at the targeted rate of 5.0% over the medium term. In the secondary market, on the short end of the curve, buying interest was evident on 15.12.2023 which traded at 11.30%. However, despite the rate cut, selling pressure emerged on 2028 maturity, as 15.03.2028, 01.05.2028, 01.07.2028 and 15.12.2028 hovered between 12.00%-12.15% whilst volumes were recorded at moderate levels. Meanwhile, overnight liquidity closed negatively at LKR 2.0Bn whilst CBSL holdings remained stagnant at LKR 2,691.3Bn. On the external side, LKR continued to appreciate against the greenback, closing at LKR 302.8.

### UNIT TRUSTS

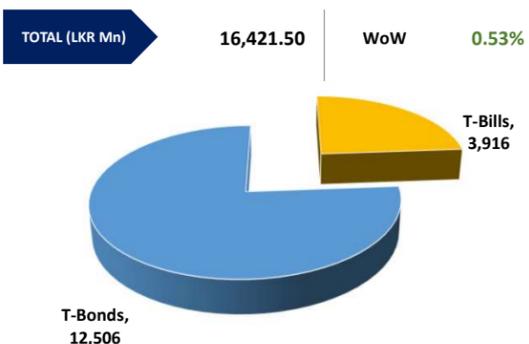
25-Mar-24

| First Capital Unit Trust Funds  |       | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|------------|-----------|------------|
|                                 |       | LKR        | LKR       |            |
| First Capital Money Market Fund | FCMMF | 3,028.99   | 3,028.99  | 13.65%     |
| First Capital Gilt Edge Fund    | FCGEF | 2,312.81   | 2,312.81  | 5.10%      |
| First Capital Wealth Fund       | FCWF  | 1,819.54   | 1,819.49  | 54.10%     |
| First Capital Equity Fund       | FCCEF | 2,371.16   | 2,252.60  | N/A        |

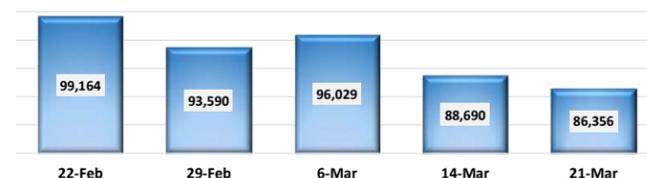
### EXCESS LIQUIDITY AND CBSL HOLDINGS



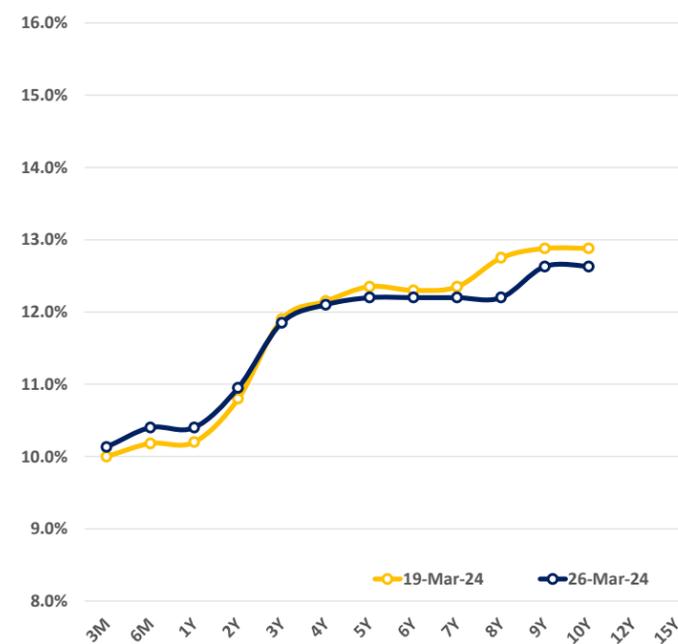
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN) WoW -2.63%

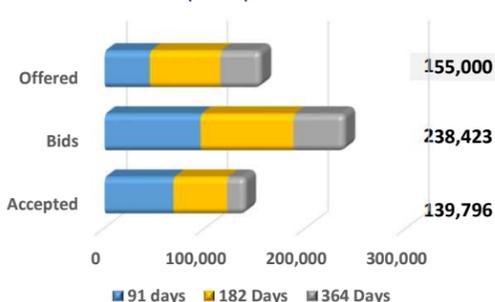


### BILLS AND BONDS YIELDS



| Tenure          | Bid    | Offer  | Today  | Last Week | Change (bps) |
|-----------------|--------|--------|--------|-----------|--------------|
| < 91 Days < 3M  | 10.25% | 10.00% | 10.13% | 10.00%    | +13          |
| < 182 Days < 6M | 10.50% | 10.30% | 10.40% | 10.18%    | +22          |
| < 364 Days < 1Y | 10.50% | 10.30% | 10.40% | 10.20%    | +20          |
| 01-Feb-26 < 2Y  | 11.00% | 10.90% | 10.95% | 10.80%    | +15          |
| 01-May-27 < 3Y  | 11.90% | 11.80% | 11.85% | 11.90%    | -5           |
| 15-Mar-28 < 4Y  | 12.15% | 12.05% | 12.10% | 12.15%    | -5           |
| 15-Jul-29 < 5Y  | 12.30% | 12.10% | 12.20% | 12.35%    | -15          |
| 15-May-30 < 6Y  | 12.30% | 12.10% | 12.20% | 12.30%    | -10          |
| 15-May-31 < 7Y  | 12.30% | 12.10% | 12.20% | 12.35%    | -15          |
| 01-Jul-32 < 8Y  | 12.30% | 12.10% | 12.20% | 12.75%    | -55          |
| 15-Jan-33 < 9Y  | 12.75% | 12.50% | 12.63% | 12.88%    | -25          |
| 01-Jan-34 < 10Y | 12.75% | 12.50% | 12.63% | 12.88%    | -25          |
| 15-Mar-35 < 12Y | N/A    | N/A    | N/A    | N/A       | N/A          |
| 15-Aug-39 < 15Y | N/A    | N/A    | N/A    | N/A       | N/A          |
| 01-Jan-41 < 20Y | N/A    | N/A    | N/A    | N/A       | N/A          |

### T-BILL AUCTION (LKR MN)



### Auction Date: 20-Mar-24

Settlement Date: 22-Mar-24

|          |        |   |         |
|----------|--------|---|---------|
| 91 days  | 10.23% | ▲ | +13 bps |
| 184 days | 10.35% | ▲ | +14 bps |
| 364 days | 10.38% | ▲ | +14 bps |

### T-BOND AUCTION (LKR MN)

Auction Date: 12-Mar-24

W.Avg: 11.33% (91 days), 12.25% (182 days), 12.42% (364 days)



### MATURITY TABLE (LKR MN)

Week ending: 29-Mar-24

