

First Capital Money Market Fund

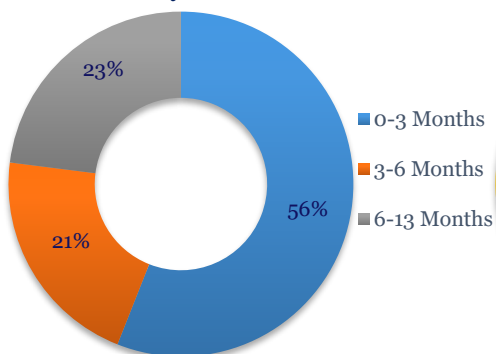
Factsheet as of 29 February 2024 (Subject to Approval)

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.

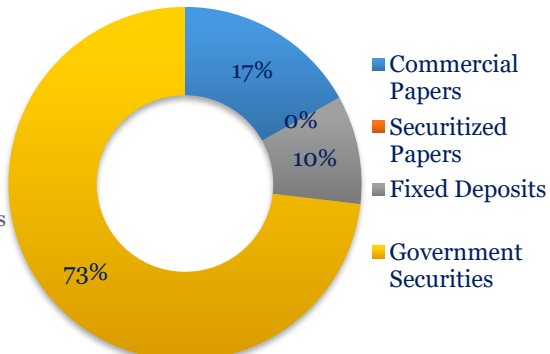


First Capital

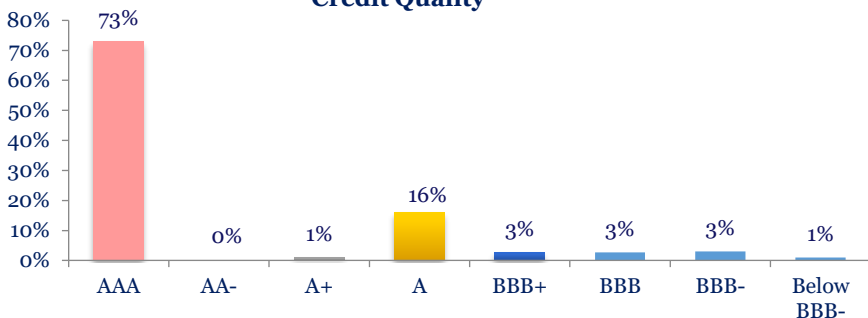
Maturity Profile



Asset Allocation



Credit Quality



During the month of February 2024, the AUM of FCMMF grew by LKR 2.3 Bn to LKR 41.0 Bn. The Annualized weekly yield of FCMMF as of 29th February 2024 stood at 14.82% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 witnessed an increase to 5.9% on a year-on-year basis, compared to 6.4% recorded in January 2024. As of 29th February 2024, the overnight liquidity remained in the negative territory amounting to LKR 9.03 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.72 Tn.

The 364 days T-Bill rate recorded a significant decline during the month to 10.05%. We expect the interest rates to decline further from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate was recorded as at January 2024 was 12.21%).

Trailing Returns* (%)

Period	Current Yield	YTD	2022/23	2021/22	2020/21	Since Inception**
FCMMF	14.82	22.64	19.27	7.74	10.60	12.55

* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

** Compounded Annual Growth Rate

Quarterly Duration

Period	Mar	Jun	Sep	Dec
2023	0.22	0.53	0.28	0.30
2022	0.15	0.14	0.12	0.27

Fund Manager	First Capital Asset Management Limited	Domicile	Sri Lanka
Inception	24 September 2014	Currency	Sri Lankan Rupee
Legal structure	Open-Ended Unit Trust Fund	Minimum investment	LKR 1,000
Legal advisor	Nithya Partners	Management Fee	0.50% p.a.
Trustee and custodian	Bank of Ceylon	Trustee fee	0.15% p.a.
		Front end fee & Exit fee	NIL

Disclaimer

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