

May 8, 2024

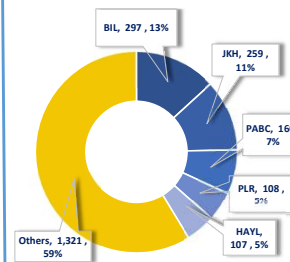
"ASPI down for the 3rd consecutive day"

The Colombo bourse experienced a bearish sentiment throughout the trading day, falling to an intraday low of 12,348 before closing the day at 12,354, down 22 points. Uncertainty driven profit taking was observed during the day, yet active collection was seen from retail and HNW. Top negative contributors to the ASPI were MELS, LOFC, COMB, and DIAL. Despite the subdued market activity (13.8% decrease from the monthly average of LKR 2.6Bn), turnover experienced a marginal uptick compared to recent few days, totaling to LKR 2.2Bn. Notably, BIL dominated both turnover and volumes for the day following disclosure made by the company on CSE, regarding the recent acquisitions in Kenya, Rwanda and Tanzania. The Capital Goods sector emerged as the leading contributor, constituting 23% of the turnover, followed by the Banking and Food, Beverage, and Tobacco sectors, collectively contributing 39% to the daily turnover. Meanwhile, foreign investors remained net sellers, recording a net outflow of LKR 433.7Mn.

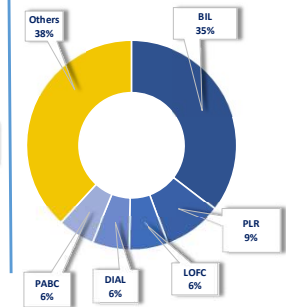


	LKR	USD		
TURNOVER (Mn)	2,251.34	7.04	▲	11.0%
MARKET CAP. (Bn)	4,901.93	15.32	▼	-0.3%
VOLUME (Mn)	124.31		▲	4.7%
FOREIGN (LKR Mn)	85.30	519.03		-433.72
VALUATIONS	PER 10.7x	PBV 1.1x		

TOP TURNOVER CONTRIBUTORS (LKR'Mn)



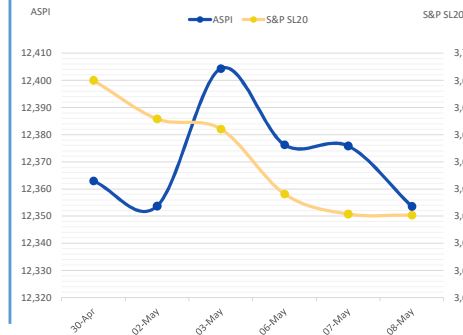
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



ASPI 12,353.57

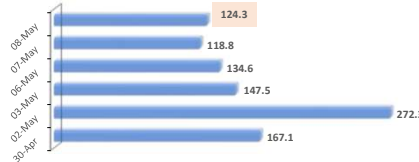
Intraday Points -22.25
-0.18%

S&P SL20 3,640.38

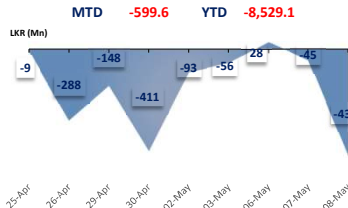
Intraday Points -0.39
-0.01%



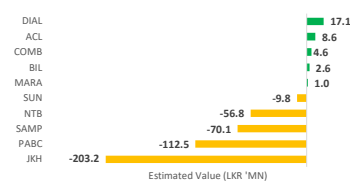
MARKET VOLUME (LKR' Mn)



NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

