

May 14, 2024

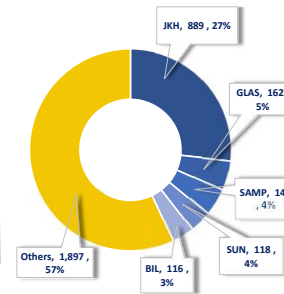
"ASPI falls by 140 points as uncertainty mounts"

The bourse extended the bearish momentum for the second consecutive day with ASPI closing at 12,359 losing 140 points (c. -1.12%). This decline was particularly influenced by the selling pressure observed on the Banking sector counters like COMB and HNB, as well as index heavy weights such as JKH and LOLC. Furthermore, there was notable buying interest in CTC and LLUB, driven by the recently disclosed earnings reports indicating a substantial upsurge in both revenue and earnings. Meanwhile the turnover witnessed a significant increase during the day, totaling LKR 3.3Bn making a 32.7% increase from the monthly average of LKR 2.5Bn. This uptick was attributed to active participation from both retail investors and HNWI. Capital Goods sector led turnover at 39%, followed by the Banking and Food, Beverage and Tobacco sectors jointly contributing to 31% of overall turnover. Additionally, interest in the Construction sector was also observed. Foreign investors remained net sellers, recording a net outflow of LKR 587.8Mn.

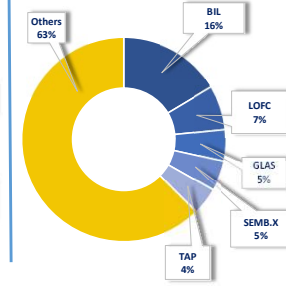


	LKR	USD		
TURNOVER (Mn)	3,330.34	10.41	▲	86.0%
MARKET CAP. (Bn)	4,875.88	15.24	▼	-1.1%
VOLUME (Mn)	109.67		▲	19.1%
FOREIGN (LKR Mn)	40.65	628.46		-587.81
VALUATIONS	PER 10.6x	PBV 1.1x		

TOP TURNOVER CONTRIBUTORS (LKR' Mn)



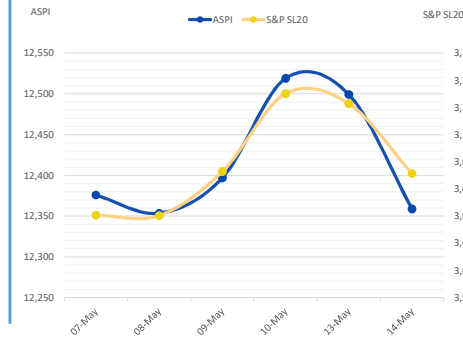
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



ASPI 12,358.80

Intraday Points -140.36

-1.12%

S&P SL20 3,671.23

Intraday Points -51.65

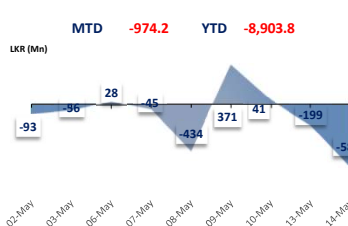
-1.39%



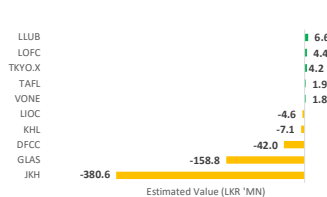
MARKET VOLUME (LKR' Mn)



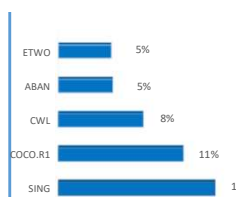
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

