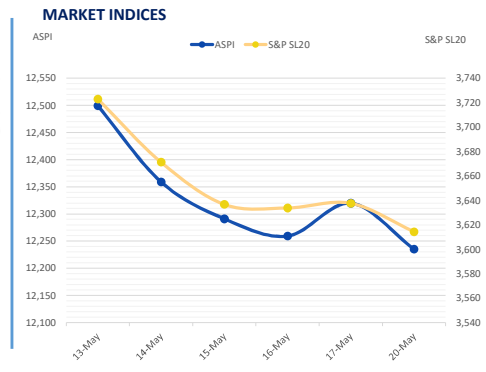
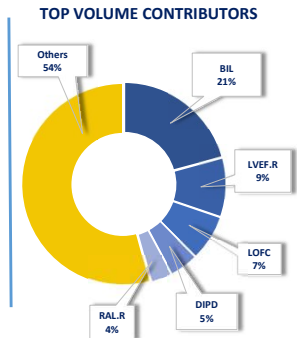
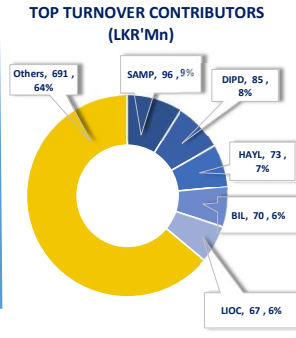


May 20, 2024

"Turnover falls to a two month low"

The broader market experienced a volatile trading day, with both indices closing in red, influenced by the lingering uncertainties in both the local and global environment. The bourse commenced the week with a bearish note, echoing the uncertainties from the previous week by closing the index at 12,235, losing 85 points (c. -0.69%) while bouncing back from its intraday low of 12,174. LOLC, COMB, JINS, RCL and CFIN contributed to the index negatively, out shadowing the contribution from the less number of positive contributors. Meanwhile, the turnover fell to a two month low and stood at LKR 1.1Bn by drastic 57.0% down from the monthly average standing at LKR 2.5Bn amidst the active participation of the retail investors. Capital Goods sector led turnover at 21%, evident by improvement in Purchasing Managers' Index for month of April, followed by the Banking and Food, Beverage and Tobacco sectors jointly contributing to 33% of overall turnover while most of the sectors witnessing declines. Foreign investors turned net buyers, with a net inflow of LKR 24.6Mn.

	LKR	USD	
TURNOVER (Mn)	1,082.29	3.38	▼ -11.0%
MARKET CAP. (Bn)	4,825.91	15.08	▼ -0.8%
VOLUME (Mn)	53.94		▼ -34.9%
FOREIGN (LKR Mn)	53.93	29.30	Net flow 24.63
VALUATIONS	PER 10.5x	PBV 1.0x	



ASPI	12,235.14
Intraday Points	-84.56
	-0.69%
S&P SL20	3,614.24
Intraday Points	-23.32
	-0.64%

